



**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2005**

2005

City of Bloomington, Indiana

**Comprehensive Annual
Financial Report
(CAFR)**

**For the Year Ended
December 31, 2005**

Prepared by:
Office of the Controller
P.O. Box 100
Bloomington, IN 47402
(812) 349-3412
(812) 349-3456 (fax)

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MARK KRUZAN
MAYOR

CITY OF BLOOMINGTON

401 N Morton St Suite 210
PO Box 100
Bloomington IN 47402

OFFICE OF THE MAYOR

p 812.349.3406
f 812.349.3455
mayor@bloomington.in.gov

September 25, 2006

Dear Citizens,

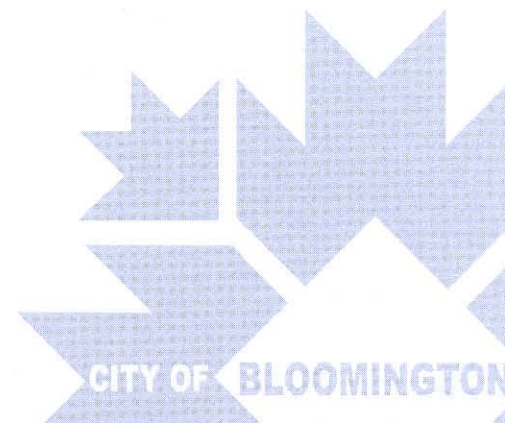
I am pleased to present to you Bloomington's 2005 Comprehensive Annual Financial Report, an in-depth account of the City's financial status. This report demonstrates the City's willingness to provide you with a full and detailed explanation of how your tax dollars are managed.

We are committed to fiscally responsible management of your tax dollars.

If you have any suggestions for improving our Comprehensive Annual Financial Report or for better managing your tax dollars, please contact the City Controller's Office at (812) 349-3412.

Thank you,

Mark Kruzan
Mayor





City of Bloomington Office of the Controller

September 27, 2006

Honorable Mark Kruzan, Mayor, and Members of the Bloomington Common Council:

I am pleased to submit to you the Comprehensive Annual Financial Report of the City of Bloomington, Indiana, for the fiscal year ended December 31, 2005 (2005 CAFR). The Office of the Controller has prepared this report to present the financial position of the funds and account groups of the City and the results of their respective financial operations. Responsibility for the accuracy of the data contained within this report and the completeness and fairness of its presentation, including all disclosures, rests with the City. I believe that the data as presented is accurate in all material aspects, and that all disclosures necessary to enable the reader to gain maximum understanding of the City's financial affairs have been included.

Overview

Economic Development

The City of Bloomington's approach to economic development is through strategic partnerships that preserve, promote and strengthen our economy and our community as a whole.

Bloomington and Monroe County serve as the economic hub for south central Indiana. In 2005, the annual average unemployment rate for the State of Indiana was 5.4%. However, the annual average unemployment rate for the Bloomington Metropolitan Statistical Area (MSA) for that same time period was 5.1%. The total resident labor force for the Bloomington MSA during this time period was 95,199. The Bloomington MSA includes Monroe, Greene and Owen Counties.

Bloomington has many diversified industrial and non-industrial employers which are well established in the community. Industrial employers include Cook, Inc., Baxter Pharmaceuticals, General Electric Corporation, PTS Electronics, Schulte Corporation and many others. Some notable non-industrial employers are Indiana University (Bloomington's largest employer), Bloomington Hospital, City of Bloomington, Monroe County and the Monroe County Community School Corporation.

Bloomington continues to experience job growth in advanced manufacturing, information technology, professional services and commercial retail. Moreover, with increased investment in the City's technical infrastructure, innovative economic development tools and a focused effort towards growing the life sciences sector Bloomington is well-positioned to enable increased private investment and job creation in the area in the coming years. Other areas of focus include leveraging the city's significant creative community and arts businesses as catalysts for economic development, as well as focused efforts in sustainable development practices that regard environmental and social health as highly as economic prosperity.

Report Format

The 2005 CAFR is presented in five sections, as follows:

Part I, the Introduction Section, includes letters of transmittal from the Mayor and the Controller that present summarized information about the City organization and its accomplishments during 2005. The Introduction Section presents the organization chart of the City, a list of elected officials, boards and commissions and acknowledgements.

Part II, the Financial Section, includes the results of the annual State Board of Accounts audit, including their audit opinion, financial statements, notes to the financial statements, and account groups and Management's Discussion and Analysis.

Part III, the Required Supplementary Information (RSI) including Budgetary Comparison Schedules for major budgeted funds and financial information and disclosures for the City's pension trust funds.

Part IV, the Supplementary Information section includes Schedules of Expenditures for Non-Major Funds and budgetary comparison schedules for the City's budgeted Non-Major Funds.

Part V, the Statistical Section, includes a number of unaudited tables presenting financial, statistical, and demographic information that provide the user with a broad perspective on the City of Bloomington.

Continuing Disclosure

Rule 15c2-12 under the Securities Exchange Act of 1934 concerning municipal securities financial disclosure requires, in part, the annual filing of certain information and data with each nationally recognized municipal securities information repository (NRMSIR) and any state information repository if one is in existence in the issuer's state. The state of Indiana currently has no such repository.

Since 1993, the City has participated in a similar voluntary program of continuing disclosure sponsored originally by the National Federation of Municipal Analysts. It is the City's intent, where possible, to include the required information in our Comprehensive Annual Financial Report for filing with the designated repositories.

Agencies Included

This report includes all funds, agencies, boards, and commissions that are considered to be a part of the City of Bloomington (the primary government). In addition, one significant component unit – the Public Transportation Corporation – is included because of its operational and financial relationships with the City. The criteria for inclusion are discussed in the accompanying notes to the financial statements. Certain organizations have been excluded such as the Bloomington Housing Authority and the Bloomington Municipal Facilities Corporation.

Annual Audit

Indiana state law requires an independent audit of the financial transactions and records of the City to be made by the Indiana State Board of Accounts. This requirement has been complied with and the results of the audit have been included in this report. The City is also required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-133. Information related to this single audit is not included in this report, but is available as a supplement to this report.

Financial Reporting Standards, Awards

Each year, the Government Finance Officers Association (GFOA) awards Certificates of Achievement for Excellence in Financial Reporting to governmental units that publish easily readable and efficiently organized annual financial reports whose contents satisfy generally accepted accounting principles, applicable legal requirements and conform to program standards. For the fiscal year ended December 31, 2003, the City received its 16 consecutive Certificate of Achievement for its Comprehensive Annual Financial Report. We are hopeful that we will be awarded a Certificate of Achievement for our 2005 CAFR.

Financial Management

Accounting System

The City maintains its records on a cash basis to comply with State statutes and regulations, and adjusts this data to an accrual or modified accrual basis to conform with generally accepted accounting principles applicable to governments. The City's accounting system is organized on a "fund basis." Each fund is a distinct self-balancing

entity, and the funds are organized in the financial statements in this report into three broad fund categories (Governmental, Proprietary and Fiduciary) and nine generic fund types (General, Special Revenue, Debt Service, Capital Projects, Permanent, Enterprise, Internal Service, Pension Trust, and Private-purpose Trust). Funds are also separated into Major Governmental and Non-Major Governmental Funds. Our Major funds include the General Fund, Park, Street and Road, and Municipal Improvement.

Internal Controls

In developing and evaluating the City's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding: (1) the safeguarding of assets against loss from unauthorized user disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of internal control should not exceed the benefits likely to be derived; and that the evaluation of cost and benefits requires estimates and judgments by management. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary Preparation and Control

Prior to June 1, all departments develop budgets for the subsequent calendar year. The proposed budgets are reviewed during June by an internal budget committee which is chaired by the Mayor. In July, the budget is submitted to the Common Council for preliminary review and approval. Final approval of the budget by Council is completed in September. The City's adopted budget is then submitted to the Indiana Department of Local Government Finance for its final review and approval.

The City is required by state statute to adopt budgets for all departments of the General Fund and for a number of other funds by no later than September 30 of each year. Budgets are adopted on a cash basis to the department level of control within the General Fund, and to the fund level of control in other funds. Budgetary control is also maintained through an encumbrance system.

Debt Administration

The City's General Obligation debt is subject to a State constitutional debt limitation of 2% of one-third of true tax valuations. There are three such general obligation taxing districts within the City. At December 31, 2005, the City's net combined general obligation bonded debt of \$16.7 million was 29% of the legal limit of \$58 million. Net bonded debt per capita equaled \$716 Government-Wide. During 2005, the City maintained its favorable ratings from Standard and Poor's (AA-), Moody's (Aa2) and Fitch (AA).

Cash Management

The City's investment policy, subject to state statutory restrictions governing allowable investments, is to minimize credit and market risks while maintaining competitive yields on its investments. Cash temporarily idle is invested in securities which are backed by the full faith and credit of the United States Treasury and fully insured Certificates of Deposits. Each week idle funds are invested or re-invested in securities of various maturities.

Risk Management and Health Insurance

The division of Risk Management, which was established in 1989, administers a self-insured program for worker's compensation. In addition, the Division is responsible for the procurement of all City liability insurance coverages, the City safety program, and all loss control activities. The Division is administered by a risk manager and a risk management committee, which provides general oversight to the risk management program. The Risk Management fund continued to perform very well, ending the year with exceptional balances for unforeseen contingencies.

The City also maintains its own health insurance trust fund for the purpose of providing employee medical benefits. This fund is funded with a combination of employee premiums and City-funded employer contribution. At the end

of fiscal year 2005, the health insurance trust fund closed with an unencumbered balance of \$496,585, equal to more than one month of health claims coverage.

Pensions

The pre-1977 police and fire pension plans are financed on a "pay-as-you-go" basis. These pension plans are funded as a part of the City property tax levy and periodic allocation from county option income tax (COIT) revenues. In 1989, the City established an "advance funding" plan and created a supplemental trust fund to more effectively manage this long-term obligation. Excess COIT revenues are periodically allocated to the supplemental trust fund. No monies were transferred to the supplemental trust fund in 2005. For reporting purposes the supplemental trust fund assets are allocated between the Police and Fire Pension Trust Funds.

Recently, the Indiana Legislature passed a bill that permits local pension funds to be invested through the state's Public Employees Retirement Fund (PERF). Unlike local units of government, PERF is permitted by law to invest pension funds in equities as well as bonds and other investment instruments. As a result PERF is able to generate a much higher return on invested funds than local units. The City of Bloomington has invested \$1.4 million in the external investment pool administered by PERF.

2005 Financial Results

Government-wide Financial Statements

Due to requirements established by the Governmental Accounting Standards Board (GASB), the City's financial statements include a Government-Wide Financial Statement. This section presents information on all of the City's financial activities. In 2005, total net assets in the Primary Government Funds were \$264.4 million. Total assets were \$420.8 million and total liabilities were \$156.4 million. Please refer to Management's Discussion and Analysis for further discussion.

General Fund Balance

In 2005, the Unreserved General Fund Balance increased by \$200,000 from \$2.9 million to \$3.1 million, or 7%. Please refer to Management's Discussion and Analysis.

Enterprise Operations

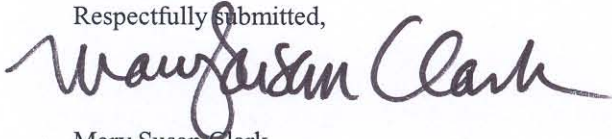
The City's enterprise operations are comprised of a water and wastewater utility. The total net assets as of December, 31 2005 were \$95.3 million. That represents an increase in net assets of \$2.3 million.

In 2005, operating revenues decreased slightly from \$23.4 million to \$22.8 million. Operating expenses decreased by \$0.7 million to \$19.0 million in 2005.

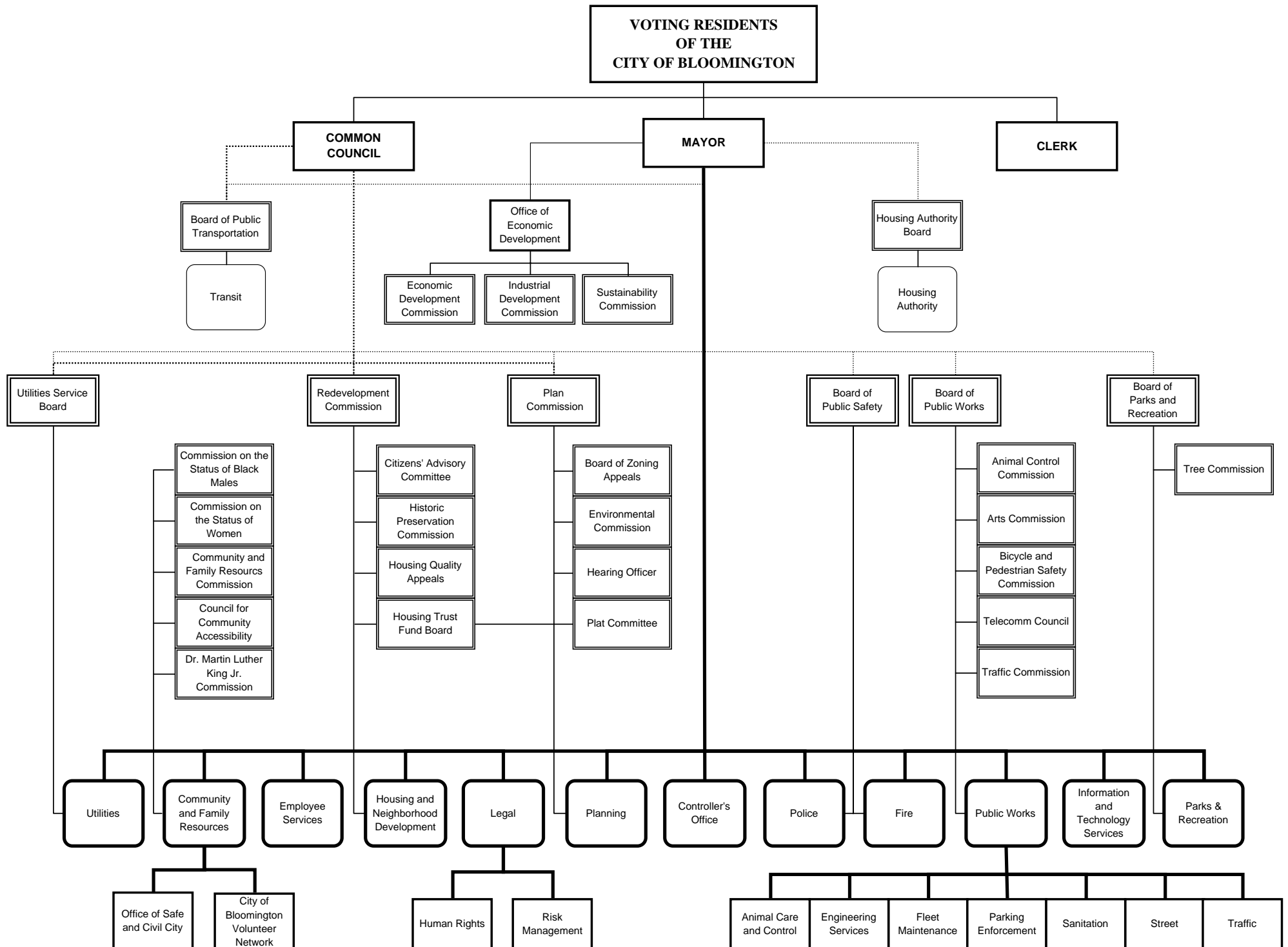
Acknowledgments

The preparation of this report could not have been accomplished without the dedicated services and assistance of the staff of the Office of the Controller and the Indiana State Board of Accounts. (See Acknowledgment)

Respectfully submitted,



Mary Susan Clark
Controller



2005

ELECTED OFFICIALS

MAYOR: Mark Kruzan

CITY CLERK: Regina Moore

COMMON COUNCIL

District 1	Chris Sturbaum, Vice President
District 2	Jason R. Banach
District 3	Michael Diekhoff
District 4	Dave Rollo
District 5	L. David Sabbagh
District 6	Stephen Volan
At Large	Tim Mayer, Parliamentarian
	Chris Gaal
	Andy Ruff, President

CITY DEPARTMENT HEADS

Deputy Mayor, James McNamara
Corporation Counsel, Kevin Robling
Controller, Susan Clark
Council Administrator, Dan Sherman
Fire Chief, Jeff Barlow
Housing Authority, Jennifer Osterholt, Director
Community and Family Resources, Pete Giordano
Parks and Recreation, Mick Renneisen
Employee Services, Daniel Grundmann
Chief Information Officer, Richard Dietz
Housing and Neighborhood Development, Susie Johnson
Planning, Tom Micuda
Police Chief, Mike Hostetler
Public Works, Julio Alonso
Animal Shelter, Laurie Ringquist
Manager of Engineering Services, Justin Wykoff
Fleet Shop Foreman, Mike Young
Sanitation, Larry Barker
Street Commissioner, Bob Chestnut
Transit, Lew May
Utilities, Patrick Murphy

CITY BOARDS AND COMMISSIONS

Animal Control Commission

Theresa Block
Sarah DeLone
Thomas Heslin
Valerie Pena
Randalyn Shepard (Dec)
Shirley Davies (Oct)

Bicycle/Pedestrian Safety Commission

Joe Fish
Michael Gavin (Mar)
Lissa Hunt (Dec)
Mitch Rice
Jim Rosenbarger
Gayle Stuebe (Mar)
Anne Phillips Holahan (Mar)

Bloomington Community Arts Commission

George Van Arsdale
Michael S. Cagle (Mar)
Margaret Contompasis (Mar)
Kris Floyd
Rosemary Fraser
Peter Jacobi
Valda Meijers
Patricia Pizzo
Chris Smith

Commission on the Status of Black Males

Larry Brown
Paulette Patterson Dilworth
Cedric Harris
William R. Knox (Mar)
David Hummons
Genevieve Manset Williams
George Tardy Jr. (Jun)

Community & Family Resources Commission

Shaunica Pridgen
Jennifer Marcum
Jack Harlow
Fran Moore
John Zody

Nancy Rutkowski (Jul)
Robert Monroe (May)
Jeff McKinney (Oct)

Economic Development Commission

Dick McGarvey (Jan)
Joyce Poling
Dick Schmalz
Chris Sturbaum
Kurt Zorn

Environmental Commission

Deb Backhus
Ross Brittain
Kelly Boatman
Tim Hanson (Dec)
Kriste Lindberg (Feb)
Michael Litwin
Isabel Piedmont
Heather Reynolds
Laura Trout
Gina Williams (Jul – Dec)
Kristen Beecher (Mar)
Michael Tosick (Mar)

Historic Preservation Commission

Doug Bruce
Jeannine Butler
Sandra Clothier
Marjorie Hudgins
Rosemary Miller
James Stewart
Lois Sabo-Skelton
Marleen Newman (Jul)
Advisory Members:
Duncan Campbell
Henry Glassie
Matthew Reckard

Housing Authority

Tim Ball
Kenneth Carmichael
Richard Rampley (Feb)
Tom Risen
Lindsey Smith

Doris Sims
Mary Friedman (Mar)

Housing Quality Appeals Board

Kris Floyd
Beth Gallman
Ben Mitchell
Brent Thompson
Sandi Cole (Dec)
Nikki Montembeat (May)
Susie Hamilton (May)

Housing Trust Fund Board

Nancy Brinegar
Jason Banach
Mae Cassady
Susan Dabkowski
Iris Kiesling
Tim Mayer
Roger Sepanski
Steve Wyatt
Bob Lewis
Lon Stevens
Kurt Zorn

Human Rights Commission

Byron Bangert
Emily Bowman
Jeff Harlig
Nancy Metz
Carolyn Calloway-Thomas
Shaunica Pridgen
Valerie Haughton (Oct)

Industrial Development Advisory Council

Rhonda Hinds
Kirk Hobbs
Roger Kent
Don Moore
Joyce Poling
Richard Rampley
Senator Vi Simpson
Doris Sims
Ron Walker

Martin Luther King Birthday Commission

Wendy Bernstein
Barabara Fuqua
Gloria Gibson
David F. Hummons
Robert Motley (May)
Sheldon Gellar (June)
William Vance

Board of Park Commissioners

Joe Hoffmann
Mary Catherine Carmichael
John Carter
Les Coyne

Plan Commission

Scott Burgins
Susan Fernandes
Chris Gaal
Joseph Hoffmann
Milan Pece
Tom Seeber
Bill Stuebe
Travis Vencel
Pat Williams
Jack Baker

Board of Public Safety

Marc Carmichael
Viola Tali-ferro (Mar)
Doris Sims
Jason Vencel
Betsy Walsh

Board of Public Works

Beth Hollingsworth
Dr. Frank Hrisomalos, President
Charlotte Zietlow

Redevelopment Commission

Michael Gentile
David Walter
Paula Gordon
John West
Mike Szakaly (Feb)

Telecommunications Council

Duane Busick

Eric Ost

Suzanne Owen

Jesse Stryker

Carl Zager

Traffic Commission

Mike Avila

Buff Brown

Jack Davis, Ex-officio

Bill Hayden

Jim Rosenbarger

Sidney Smith

Jeff Weber

Randy Williamson (Police), ex officio

Justin Wykoff (Engineering), ex officio

Tree Commission

Tom Coleman

Laurel L. Comell

Sean Gorman

Gregory Hess

Mia P. Williams

George Hegeman (Sep)

Public Transportation Corporation

Ray McConn

Kent McDaniel

Alex Cartwright

Jill Lesh (Mar)

Nancy Obermeyer (Jun)

Urban Enterprise Association

Jack Baker

Roger Kent

Tom Seeber

Doris Sims

Senator Vi Simpson

Chris Smith

Ron Stanhouse

Steve Volan

Jeanne Walters

Doug Wissing

Margarette Disque (Aug)

Danise Alano (Jul)

Utilities Service Board

Richard L. Eherenman

Jeff Ehman (Feb)

Tim Henke (Feb)

Tom Swafford

Samuel Vaught

John Whikehart (Mar)

Rachel Tolen (May)

Tom Micuda (Mayor), ex officio

Tim Mayer (Council), ex officio

Commisson on Status of Women

Melanie Castillo-Cullather

Cathi Crabtree

Jillian Kinzie

Dorothy Saltzman

Toby Strout

Debra Vance (Jul)

Dorothy Granger (Oct)

Board of Zoning Appeals

Sue Aquila

Patrick Murray

Milan Pece

Tom Seeber

Jim Silberstein

ACKNOWLEDGMENTS

Our appreciation is extended to the various elected officials, department heads and employees responsible for contributing to the sound financial position of the City of Bloomington. In particular, we would like to acknowledge the efforts of a fine staff in the office of the Controller led by Deputy Controller, Sharon Williams; Alisa Brown, Budget and Research Manager, Brad Underwood, Systems Manager; Jeff McMillian, Accounting and Procurement Manager; Susan Truelock, Accounts Processor; Tamara Mitchner, Accounts Coordinator; and David Mitchel, Research Assistant. Data Processing support is provided by the Department of Information and Technology Services.

Appreciation is also due to the audit team of the Indiana State Board of Accounts:

Todd Austin, C.P.A., Office Supervisor
Kerry Fleming, C.P.A., Field Supervisor
Linda Hall, C.P.A., Auditor-in-Charge
Kirk Farmer, Field Examiner
Jessica Graft, Field Examiner
Beth Goss, Field Examiner
Hope Burdon, Field Examiner

The Controller's Office alone could not manage the fiscal affairs of the city without the support of those employees charged with the responsibility of overseeing the financial operations of their departments and agencies:

Animal Shelter:
Danyale Carpenter

Common Council:
Dan Sherman

City Clerk:
Regina Moore

Employee Services:
Janice Chestnut

Engineering:
Laurel Waters

Fire:
Joyce Franklin

Fleet Maintenance:
Lisa Lazell

H.A.N.D.:
Janet Roberts
Christina Finley
Rhonda Helms

C.A.F.R.:
Edie Hays

Legal:
Kim Hilker
Karen Wells

Mayor:
Diane Daily

Parking Meter:
Amy Smith
Lori Beasley

Parks and Recreation:
Renee Langley
Judy Seigle

Planning:

Carmen Lillard
Jane Weiser

Police:

Elaine Gresham
Jamie Jahnke

Public Works:

Denise Henderson
Penny Myers

Risk Management:

Renee Rose

Street:

Danna Workman

Traffic:

Debbie Vollmer

Utilities:

Michael Horstman
Julie Martindale
Michael Trexler
Kim Robertson
Patrick Stoffers

This annual report includes statistical data from a variety of sources. We would like to thank Barbara Clark, Monroe County Auditor, and her staff for their help in collecting much of this data. We would also like to express our appreciation to Indiana University and the Greater Bloomington Chamber of Commerce for their help in collecting this data.



STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2765

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF BLOOMINGTON, INDIANA

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the City of Bloomington (City), as of and for the year ended December 31, 2005, which collectively comprise the City's basic financial statements. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the City as of December 31, 2005, and the respective changes in financial position and cash flows, where applicable, thereof and for the year then ended, in conformity with accounting principles generally accepted in the United States.

Management's Discussion and Analysis, Schedules of Funding Progress, Schedules of Contributions From the Employer and Other Contributing Entities and Budgetary Comparison Schedules as listed in the table of contents are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining non-major fund financial statements, other budgetary comparison schedules and statistical tables are presented for the purposes of additional analysis and are not a required part of the basic financial statements. The combining non-major fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section, other budgetary comparison schedules and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and accordingly, we express no opinion on them.

In accordance with Government Auditing Standards, we have also issued our report dated September 20, 2006, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

STATE BOARD OF ACCOUNTS



STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2765

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA

We have audited the financial statements of the City of Bloomington (City), as of and for the year ended December 31, 2005, and have issued our report thereon dated September 20, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the City's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

September 20, 2006

Management's Discussion and Analysis

As management of the City of Bloomington (the City), we offer the following discussion as insight into the financial performance of the City for the fiscal year ended December 31, 2005. For a complete understanding of the City's financial position, this discussion and analysis should be read in conjunction with our letter of transmittal, the basic financial statements, and the notes to the basic financial statements.

Financial Highlights

- The City's total assets at December 31, 2005 were \$420.8 million. The assets of the City exceeded its liabilities at the end of 2005 by \$264.4 million. Of this amount, \$11.3 million is considered unrestricted.
- The City's total liabilities at December 31, 2005 were \$156.4 million.
- At the end of 2005, the City's governmental funds reported a combined ending fund balance of \$33.6 million. The combined governmental funds' fund balance increased by \$378 thousand from the prior year's ending fund balance. Approximately \$14.8 million of the \$33.6 million fund balance is considered unreserved at December 31, 2005.
- The City's total debt increased by \$7.1 million (5.1 percent). This includes additions of \$14.8 million and reductions of \$7.8 million. This increase is due to increases in loans payable, capital leases, a bond anticipation note, net pension obligation and compensated absences.

Using this Annual Report

This discussion and analysis is intended to serve as an introduction to the City of Bloomington's basic financial statements. The City's basic financial statements are comprised of three components: government-wide financial statements, fund financial statements, and notes to the financial statements. In addition to the basic financial statements this Comprehensive Annual Financial Report (CAFR) includes other supplementary information along with the statistical section.

Government-wide financial statements

The government-wide financial statements present the financial picture of the City from the economic resources measurement focus using the accrual basis of accounting, in a manner similar to the private-sector. The government-wide financial statements are composed of two statements: the statement of net assets and the statement of activities.

The *statement of net assets* presents information on all of the City's assets and liabilities, with the difference between them reported as net assets. Net assets are then broken down between governmental and business-type activities. Over time, increases or decreases in net assets will show fluctuation in the City's financial position.

The *statement of activities* presents information on all of the City's revenues and expenses, showing how the government's general expenses less the program revenues equal net expenses for the most recent fiscal year. General revenues are then subtracted from net expenses to get the change in net assets. All of the current year's revenues and expenses are taken into account regardless of when the cash is received or paid. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, highways and streets, sanitation, health and welfare, economic opportunity, economic development, culture and recreation, urban redevelopment and housing, capital outlay, and interest on long-term debt. The business-type activities of the City include a water utility and a wastewater utility.

The government-wide financial statements include not only the City itself (primary government), but also the legally separate unit the Public Transportation Corporation for which the City is financially accountable. Financial information for this component unit is reported separately from the financial information presented for the primary government itself. The financial statements of this component unit can be found in their entirety on file in the City Controller's office at 401 N. Morton Street, Bloomington, Indiana 47404.

The government-wide financial statements can be found on pages II-13 through II-14 of this report.

Fund financial statements

A fund is a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, with its related liabilities, and corresponding equity balances. Some funds are required to be established by State Law and by bond covenants, while others are adopted to help control monies set aside for a specific purpose. The City of Bloomington, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for most of the City's basic services. These funds generally do not provide enough revenue to completely cover their expenses; therefore, they need taxes, fees, interest or any other intergovernmental revenue to help support them. These funds use the modified accrual method of accounting, which measures cash and all other financial assets that can readily be converted to cash. Governmental fund financial statements focus on near-term inflows and outflows of unrestricted resources, as well as focusing on balances of unrestricted resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. At the government-wide level, these funds are accounted for in the governmental activities column on the financial statements. The differences of results in the governmental fund financial statements to those in the government-wide financial statements are explained in a reconciliation following each governmental fund financial statement. The basic governmental fund financial statements can be found on pages II- 15 through II-18 of this report.

Proprietary funds. A fund is classified as a proprietary fund when the City charges a fee to cover the entire cost of an operation, whether to outside customers or to other units of the City. There are two types of proprietary funds: enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. These funds are completely self-supported by providing services to *outside customers* of the City. The City uses enterprise funds to account for its water and wastewater operations. Internal Service funds are used to report activities that provide services and supplies for the other City departments. The City uses internal services funds to account for its risk management, fleet maintenance, and health insurance trust. The internal service funds are reported within the governmental activities section of the government-wide financial statements. The basic proprietary fund financial statements can be found on pages II- 19 through II-21 of this report.

Fiduciary funds. Fiduciary funds are funds held by a governmental unit as an agent or trustee. They are not reflected in the government-wide statements because the resources of those funds are not available to support the City's own programs. The City holds two types of fiduciary funds: pension trust funds and a private-purpose trust fund. Pension trust funds are used to account for pension plans held by the City on behalf of its employees. The City uses pension trust funds to report the police pension and the fire pension funds. The private-purpose trust fund is used to account for monies held by the City for an external party, the Howard Young Bicentennial Trust. The basic fiduciary fund financial statement can be found on pages II-22 through II-23 of this report.

Notes to the financial statements. The notes are a required part of the basic financial statements that provide necessary information for the understanding of the City's financial report. The notes to the financial statements can be found on pages II-24 through II- 47of this report.

Other information. The City is also required to provide more detailed information about certain issues disclosed in required supplementary information (RSI) schedules. The City's RSI schedules include: Budgetary Comparison Schedule for General Fund and Budgeted Major Special Revenue Funds, Budget/GAAP Reconciliation for the General Fund and Budgeted Major Special Revenue Funds, the schedule of funding progress, schedule of contributions from the employer and other contributing entities, and the Notes to Required Supplementary Information. The combining financial statements for the non-major governmental funds and the internal service funds are found immediately following the RSI schedules listed above. The RSI schedules can be found on pages III-1 through III-8 of this report.

City of Bloomington								
Net Assets								
(in thousands)								
	Governmental Activities		Business-type activities		Total		Component units	
	2005	2004	2005	2004	2005	2004	2005	2004
Current and other assets	\$38,086	\$37,217	\$15,055	\$9,410	\$53,141	\$46,628	\$3,433	\$2,827
Capital assets	206,713	202,188	160,939	157,086	\$367,653	\$359,275	\$9,644	10,323
Total assets	\$244,799	\$239,406	\$175,994	\$166,497	\$420,793	\$405,902	\$13,076	\$13,150
Long-term liabilities outstanding	66,773	66,315	69,868	68,027	136,642	134,342	-	-
Other liabilities	8,885	7,490	10,838	5,470	19,722	12,960	279	227
Total liabilities	75,658	73,805	80,706	73,497	156,364	147,302	279	227
Net Assets								
Invested in capital assets, net of related debt	161,119	154,445	83,418	85,935	244,538	240,380	9,644	9,168
Restricted	1,367	1,689	7,253	774	8,619	2,463	-	-
Unrestricted	6,656	9,467	4,617	6,290	11,273	15,758	3,153	3,755
Total Net Assets	\$169,141	\$165,601	\$95,288	\$92,999	\$264,429	\$258,600	\$12,797	\$12,923

Government-wide Financial Analysis

The City's (primary government) net assets totaled \$264.4 million at the close of 2005. Of the City's net assets (total assets less total liabilities), \$244.5 million (92.5 percent) reflects its investment in capital assets (e.g., land, construction in progress, buildings, improvements other than buildings, machinery and equipment, infrastructure, utility plant acquisition adjustment, and transportation equipment), less any debt used to acquire these assets that is still outstanding. These assets are designated as invested in capital assets because they are used to provide the everyday services the citizens of the City expect.

These assets are not liquid and are not available for future spending. The debt associated with these capital assets must be paid from sources other than the capital assets themselves because as stated before they cannot be used as a liquid asset.

The remainder of the City's net assets is designated as either restricted or unrestricted. The restricted portions, \$8.6 million (3 percent), are dollars that are subject to an external restriction and cannot be spent on everyday operations. The unrestricted portion, \$11.3 million (4 percent), may be used by the City for normal operations of providing services to the citizens of Bloomington.

At the end of 2005, the City shows a positive net asset figure as a whole as well as in the governmental and business-type activities sections individually. This shows that the City has been able to make sound financial decisions over the past several years, leaving them with a solid equity base to build on.

The City's total net assets increased by \$5.8 million during 2005. There was an increase in the City's net assets for the business-type activities of \$2.3 million and an increase in the governmental activities of \$3.5 million.

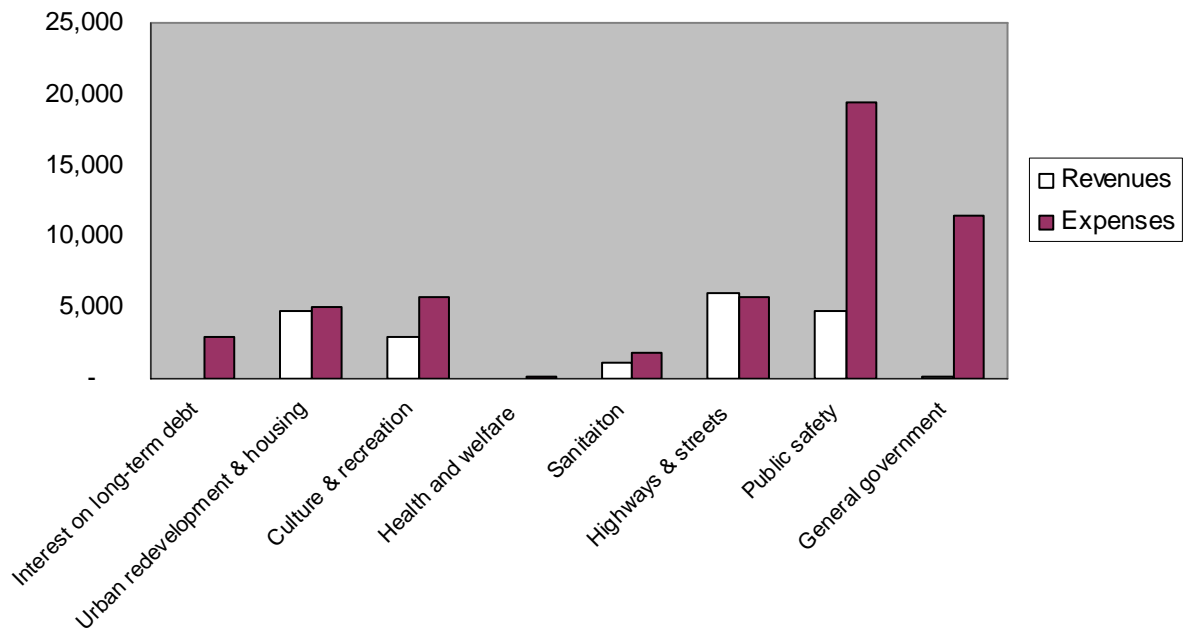
The City's component unit showed assets exceeding liabilities by \$12.8 million at the end of 2005. Of the net assets (total assets less total liabilities), \$9.6 million (75 percent), reflects its investment in capital assets. These assets are designated as invested in capital assets because they are used to provide the everyday services to the users of the component units. These net assets are not liquid and are not available for future spending.

City of Bloomington
Changes in Net Assets
(in thousands)

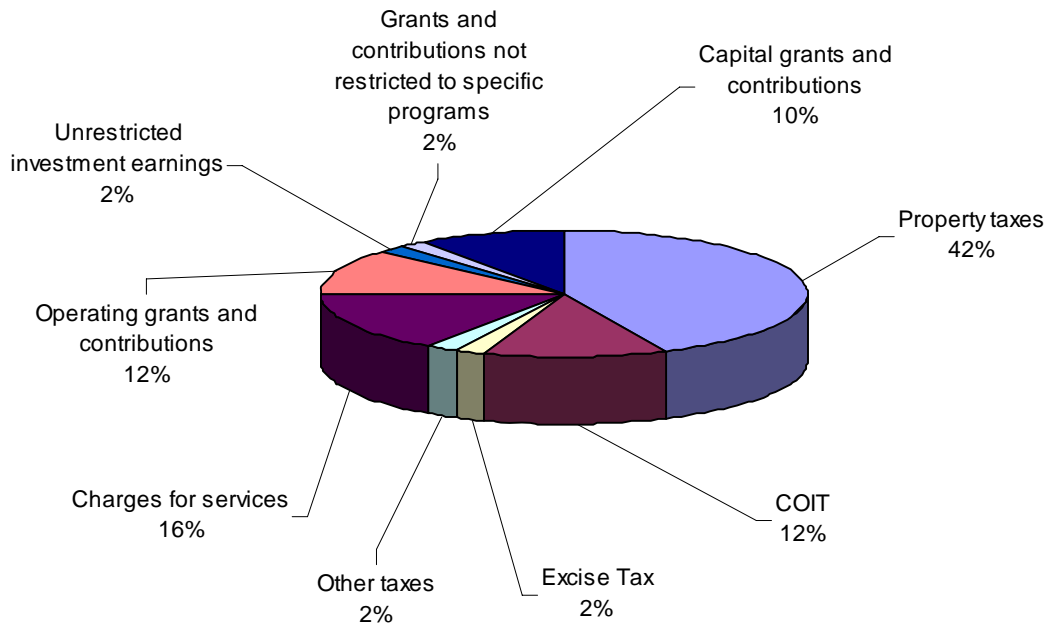
	<u>Governmental Activities</u>		<u>Business-type activities</u>		<u>Total</u>		<u>Component units</u>	
	2005	2004	2005	2004	2005	2004	2005	2004
Revenues								
Program Revenues:								
Charges for services	8,323	7,608	23,056	23,418	31,379	31,026	1,062	1,096
Operating grants and contributions	6,231	5,370	-	-	6,231	5,370	1,929	2,104
Capital grants and contributions	5,165	166	-	351	5,165	517	1,328	175
General Revenues:	-	-	-	-	-	-	-	-
Property taxes	22,914	22,255	-	-	22,914	22,255	812	799
County Option Income Tax	6,596	6,817	-	-	6,596	6,817	251	-
Excise Tax	1,022	1,471	-	-	1,022	1,471	53	-
Other taxes	1,093	1,209	-	-	1,093	1,209	12	-
Grants and contributions not restricted to specific programs	1,078	11,253	-	-	1,078	11,253	-	-
Unrestricted investment earnings	879	406	258	78	1,137	484	86	-
Other	-	-	-	464	-	464	96	37
Total revenues	53,303	56,555	23,314	24,311	76,617	80,866	5,629	4,211
			0					
Expenses:								
General government	11,393	9,443	-	-	11,393	9,443	-	-
Public safety	19,422	18,477	-	-	19,422	18,477	-	-
Highways and streets	3,321	4,477	-	-	3,321	4,477	-	-
Sanitation	1,766	1,597	-	-	1,766	1,597	-	-
Health and welfare	126	683	-	-	126	683	-	-
Culture and recreation	5,756	7,408	-	-	5,756	7,408	-	-
Urban Redevelopment and Housing	4,977	2,172	-	-	4,977	2,172	-	-
Interest on long-term debt	3,002	2,459	-	-	3,002	2,459	-	-
Water	-	-	8,628	9,618	8,628	9,618	-	-
Wastewater	-	-	13,143	13,189	13,143	13,189	-	-
Bloomington Transit	-	-	-	-	-	-	5,712	5,052
Total Expenses	49,763	46,716	21,771	22,807	71,534	69,524	5,712	5,052
Increase in net assets before transfers	3,540	9,839	1,543	1,504	5,083	11,343	(83)	(840)
Special items								
Change in Accounting Principle	-	-	-	(4,138)	-	(4,138)	(43)	-
Extraordinary gains	-	-	923	-	923	-	-	-
Prior Period Adjustment	-	-	(178)	-	-	-	-	-
Increase in net assets	3,540	9,839	2,289	(2,634)	6,006	7,205	(126)	(840)
Net assets -- January 1st	165,601	155,762	92,999	95,633	258,600	251,396	12,923	13,763
Net assets -- December 31st	169,141	165,601	95,288	92,999	264,607	258,600	12,797	12,923

Governmental Activities. The net assets increased \$3.5 million in governmental activities. As seen in the graph of revenues by source for governmental activities the City's main source of revenue is its taxes. This next chart compares program revenues and expenses for the individual governmental activities for the current year. As the chart reflects, most governmental activities relied on general revenues to support the function.

Expenses & Program Revenues - Governmental Activities
(Expressed in Thousands)

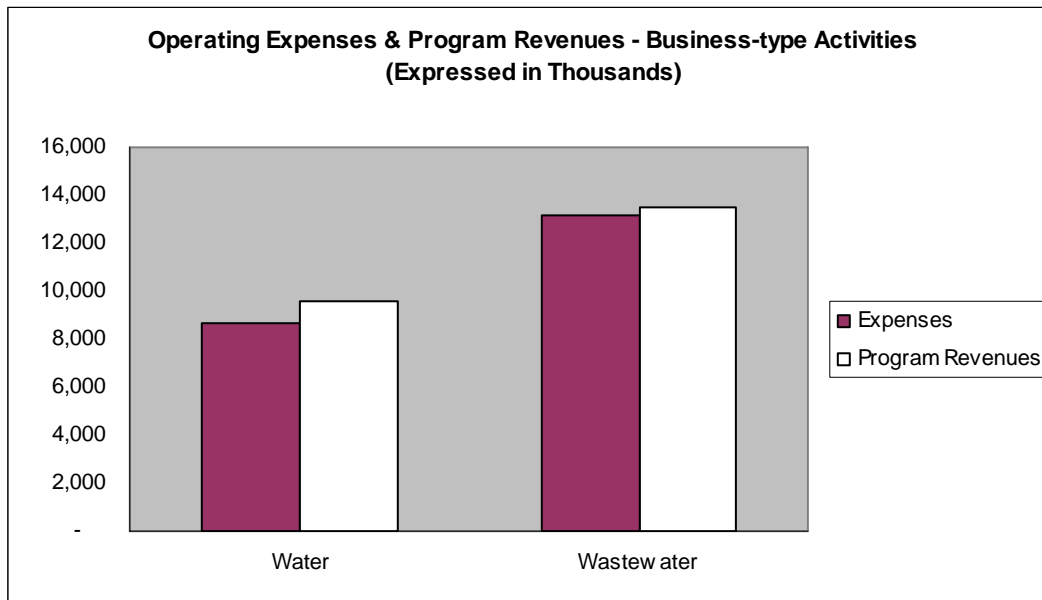


Revenues by Source - Governmental Activities

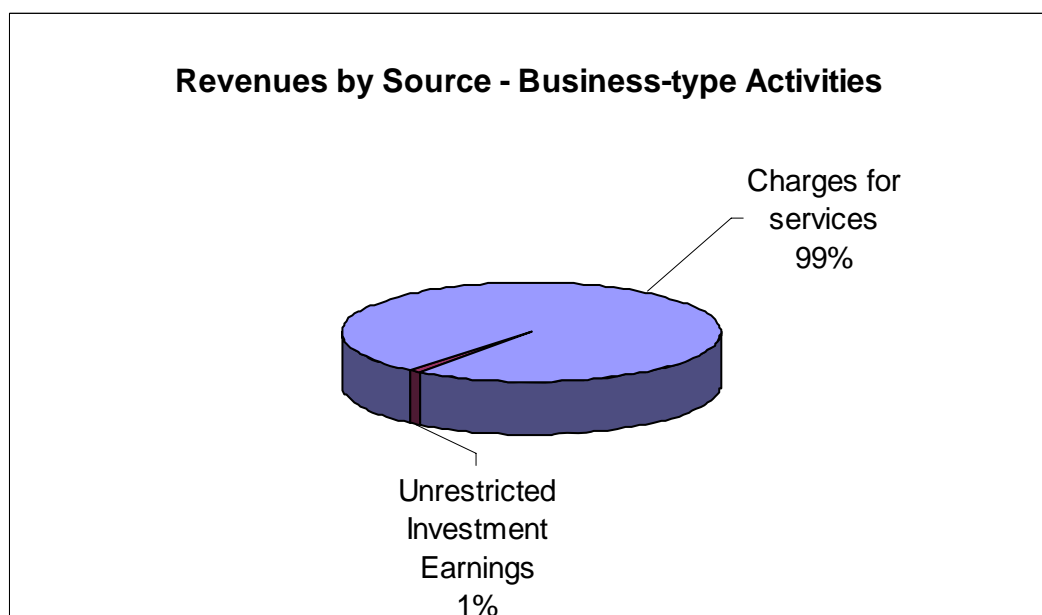


Business-type Activities. As a result of a prior period adjustment, the 2005 beginning balance for business-type activities of the City net assets decreased by \$177,585 as compared to business-type activities of the City net assets originally stated for 12/31/2004. See Note III-G on page II-43. During 2005, net assets for Business-type activities increased by \$2.5 million (as compared to the restated beginning balance) to \$95.3 million. Business-type activities represent 31 percent of the Primary Government's revenues and 30 percent of the expenses.

This chart compares program revenues to operating expenses by individual business-type activities for the current year.



The following chart shows that almost 99 percent of revenues for business-type activities are generated by charges for services and capital grants and contributions.



Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The City's fund financial statements use modified accrual accounting providing information on near-term inflows, outflows, and balances of available resources. This provides the reader with useful information regarding the City's financial position. The unreserved fund balance on the City's governmental funds gives good insight into its ability to meet current obligations as well as meet the City's ongoing service needs.

At the end of 2005, the City's governmental funds reported combined ending fund balances of \$33.6 million, an increase of \$.4 million in comparison with the prior year. Of that total, about \$14.8 million (44 percent) is unreserved fund balance. The remaining \$18.8 million (56 percent) is reserved for prior commitments. The reserved amount is for encumbrances (\$3.9 million), non-current loans receivable (\$4.5 million), debt service (\$1.4 million), capital projects (\$9 million), the permanent fund (\$6,000) and assets held for resale (\$78,000).

The largest portion of the City's governmental fund total is made up of the General Fund, the City's chief operating fund. At the end of 2005, the General Fund had an unreserved fund balance of \$3.1 million and a total fund balance of \$4.1 million. As a measure of the General fund's liquidity, you can compare the total fund balance and unreserved fund balance to the total fund expenditures. The General fund expenditures 2005 were \$22.7 million. The General Fund also had other financing uses of \$435,000. The total fund balance represents 18 percent of General Fund expenditures, while the unreserved fund balance is 14 percent of that same amount. According to the Budgetary Comparison Schedule (Non-GAAP) found on page III-1, General Fund expenditures exceeded revenues by \$526,000 including operating transfers.

The fund balance of the City's General Fund increased \$1 million from \$3.1 million to \$4.1 million (34 percent) during fiscal year ended 2005. Revenues exceeded expenditures by \$1.5 million, and transfers out netted \$434,717. Expenditure reductions established early in 2004, have resulted in the first increase to the General Fund balance since 2002.

In addition to the General Fund, the City has three other funds that meet the major fund criteria: Parks, Streets and Roads, and Municipal Improvement. The combined fund balance at the end of 2005 for the other major funds is \$4.4 million (Parks \$765,000 and Streets and Roads \$3.6 million, Municipal Improvement Fund \$0) with the Non-major governmental funds having a combined fund balance of \$25.2 million. The fund balance of the City's other major funds decreased by \$829,000 during fiscal year ended 2005, and the Non-major funds increased \$173,000.

Proprietary funds. The City's proprietary funds use full accrual accounting to report information in their fund financial statements similar to the way things are reported in the government-wide financial statements.

Net assets of the City's major proprietary funds at the end of 2005 were \$95.3 million. Of that amount \$4.6 million is unrestricted. During 2005, net assets increased a total of \$2.3 million. Net assets of the City's non-major proprietary funds at the end of 2005 were \$1.4 million. That total amount is considered unrestricted. This is a total decrease of \$642,000.

General Fund Budgetary Highlights

The original adopted budget for 2005 expenditures was \$22.9 million, and the final amended budget was \$22.9 million including additional appropriations and prior year encumbrances. The General Fund budget increased by \$74,000 (or 0.3 percent). Actual expenditures were \$850,000 lower than the final amended budget.

The original adopted budget for 2005 revenues was \$22.9 million, and no adjustments were made during the year. Actual revenues were \$904,515 lower than the final amended budget. The General Fund revenue shortfall can be attributed to a late settlement from Monroe County for property taxes, county option income tax and Financial Institution tax. The total amount of taxes received in January of 2006 that would normally have been received in December of 2005 was \$2,040,886. If the settlement had been received in December, the General Fund would have increased by \$1.1 million (Non-GAAP).

Capital Asset and Debt Administration

Capital Assets. The City's Primary Government's capital assets as of December 31, 2005, equal \$367.7 million (net of accumulated depreciation). Capital assets include land, infrastructure, buildings and improvements, machinery and equipment, construction in progress, and transportation equipment. The total increase in the City's capital assets for the current fiscal year was \$8.4 million or 2.3 percent (a 2.2 percent increase for governmental activities and a 2.4 percent increase for business-type activities).

Governmental activities. Capital assets for the governmental activities total \$278.5 million with an accumulated depreciation figure of \$71.8 million for a net book value of \$206.7 million. The amount includes \$4.1 million in construction in progress reflecting capital projects in various stages of completion. During 2005, approximately \$11.9 million was spent on capital projects. The City chose to report its infrastructure assets using the depreciation method.

Business-type activities. Capital assets for business-type activities total \$243.3 million and have a net book value of \$160.9 million. The amount also includes \$20.1 million in construction in progress reflecting capital projects in various stages of completion.

Primary Government Capital Assets, net of depreciation (in thousands)

	<u>Governmental Activities</u>		<u>Business-type activities</u>		<u>Total</u>	
	2005	2004	2005	2004	2005	2004
Land	\$110,936	\$106,359	\$1,631	\$1,624	\$112,567	\$107,982
Construction in progress	4,066	1,109	20,149	14,723	24,215	15,833
Buildings	30,851	30,635	20,702	31,483	51,553	62,119
Improvements other than buildings	10,036	10,655	111,071	101,635	121,107	112,290
Machinery and equipment	7,101	7,729	6,729	6,518	13,830	14,247
Infrastructure	43,724	45,701	-	-	43,724	45,701
Utility plant acquisition adjustment	-	-	42	45	42	45
Transportation equipment	-	-	616	1,059	616	1,059
Total Net Capital Assets	<u>\$206,714</u>	<u>\$202,188</u>	<u>\$160,940</u>	<u>\$157,087</u>	<u>\$367,654</u>	<u>\$359,276</u>

Additional information on the City's capital assets can be found in Note III-C on pages II-31 through II-35 of this report.

Long-term debt. At the end of the current fiscal year, the City's Primary Government had total bonded debt outstanding of \$47.4 million. Of this amount, \$16.7 million is considered to be general obligation bonds. The City is responsible to pay for this debt with general revenues. The remaining \$30.6 million is revenue bonds that are paid for from the revenues earned by the business-type fund that is responsible for the debt.

**Primary Government
Long-term Debt**

	<u>Governmental Activities</u>		<u>Business-type activities</u>		<u>Total</u>	
	2005	2004	2005	2004	2005	2004
General obligation bonds	\$16,740,000	\$17,375,000	\$ -	\$ -	\$ 16,740,000	\$ 17,375,000
Compensated absences payable	665,905	509,683	155,884	152,350	821,789	662,033
Revenue bonds payable	-	-	30,645,070	32,880,170	30,645,070	32,880,170
Notes and loans payable	-	-	44,753,257	35,614,989	44,753,257	35,614,989
Capital lease obligations	28,854,387	30,368,296	2,122,295	2,656,173	30,976,682	33,024,469
Net pension obligation	23,174,309	20,457,385	-	-	23,174,309	20,457,385
Total	\$69,434,601	\$68,710,364	\$77,676,506	\$71,303,682	\$147,111,107	140,014,046

During 2005, the City's total debt increased by \$7.1 million. This net increase is due to increases in loans payable, a bond anticipation note, net pension obligation and compensated absences.

The City of Bloomington currently maintains a AA- rating from Standard & Poor's, AA from Fitch, and Aa3 from Moody's.

Additional information on the City's long-term debt can be found in Notes III-E through III-F on pages II-36 through II-41 of this report.

Economic Factors and 2006 Budgets and Rates

- The unemployment rate for the City is currently 5.1, which is up from a rate of 4.5 percent a year ago. This is below the state's average unemployment rate of 5.4 percent, and is equal to the national average of 5.1 percent.
- The City's prorated share of County Option Income Tax (COIT) dollars will increase due to an acceleration of COIT payments at the state level.
- The City does not anticipate a utility rate increase or significant property tax rate increase to be in effect during 2006.

These factors along with others were considered when preparing the City's budget for the 2006 fiscal year.

Request for Information

This financial report is designed to provide a general overview of the City's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the City's Controller's Office, 401 N. Morton Street, Bloomington, Indiana, 47404.

CITY OF BLOOMINGTON, INDIANA
STATEMENT OF NET ASSETS
December 31, 2005

<u>Assets</u>	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	
Cash and cash equivalents	\$ 23,306,763	\$ 5,764,187	\$ 29,070,950	\$ 1,718,066
Cash with fiscal agent	255,000	-	255,000	-
Investments	3,644,820	-	3,644,820	-
Receivables (net of allowances for uncollectibles):				
Interest	58,564	1,665	60,229	6,504
Taxes	4,168,365	-	4,168,365	136,246
Accounts	1,500	701,798	703,298	9,235
Other	169,992	1,944	171,936	-
Intergovernmental	1,576,239	-	1,576,239	27,043
Loans	4,586,355	-	4,586,355	-
Internal balances	9,150	258,666	267,816	-
Land held for resale	77,650	-	77,650	-
Inventories	231,348	620,128	851,476	347,051
Prepaid expense	-	-	-	34,209
Restricted assets:				
Cash with fiscal agent	-	4,210,175	4,210,175	-
Construction	-	3,029,192	3,029,192	-
Debt service reserve	-	13,163	13,163	-
Bond and interest	-	-	-	-
Capital improvement reserve	-	-	-	1,154,356
Customer deposits	-	8,250	8,250	-
Deferred debit	-	445,689	445,689	-
Capital assets:				
Land, improvements and construction in progress	115,002,135	21,820,871	136,823,006	-
Other capital assets, net of depreciation	91,711,274	139,118,247	230,829,521	9,643,785
Total assets	244,799,155	175,993,975	420,793,130	13,076,495
<u>Liabilities</u>				
Current liabilities:				
Accounts payable	1,777,793	438,833	2,216,626	119,573
Accrued payroll and withholdings payable	1,147,710	349,932	1,497,642	129,943
Compensated absences payable	172,766	52,678	225,444	-
Internal balances	-	267,816	267,816	-
Taxes payable	-	31,610	31,610	-
Accrued interest payable	2,843,315	-	2,843,315	-
Estimated unfilled claims	454,617	-	454,617	-
Unearned revenue	-	98,839	98,839	29,857
General obligation bonds payable	845,000	-	845,000	-
Capital lease obligations	1,643,359	233,959	1,877,318	-
Notes and loans payable	-	6,368,646	6,368,646	-
Payable from restricted assets:				
Customer deposits	-	35,750	35,750	-
Accrued bond interest	-	1,269,783	1,269,783	-
Revenue bonds - due within one year	-	1,690,000	1,690,000	-
Long term liabilities:				
General obligation bonds payable	15,895,000	-	15,895,000	-
Advances for construction	-	536,912	536,912	-
Compensated absences payable	493,139	103,206	596,345	-
Revenue bonds payable	-	28,955,070	28,955,070	-
Notes and loans payable	-	38,384,608	38,384,608	-
Capital lease obligations	27,211,028	1,888,336	29,099,364	-
Net pension obligation	23,174,309	-	23,174,309	-
Total liabilities	75,658,036	80,705,978	156,364,014	279,373
<u>Net assets</u>				
Invested in capital assets, net of related debt	161,119,022	83,418,499	244,537,521	9,643,785
Restricted for:				
Debt service	1,366,554	4,223,338	5,589,892	-
Other purposes	-	3,029,192	3,029,192	-
Unrestricted	6,655,543	4,616,968	11,272,511	3,153,337
Total net assets	\$ 169,141,119	\$ 95,287,997	\$ 264,429,116	\$ 12,797,122

The notes to the financial statements are an integral part of this statement.

CITY OF BLOOMINGTON, INDIANA
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2005

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating	Capital	Primary Government			Component Units
			Grants and Contributions	Grants and Contributions	Governmental Activities	Business-Type Activities	Total	
Primary government:								
Governmental activities:								
General government	11,393,213	137,800	1,070	-	(11,254,343)	-	(11,254,343)	-
Public safety	19,422,212	4,255,842	461,595	-	(14,704,775)	-	(14,704,775)	-
Highways and streets	3,321,298	1,915	3,765,223	2,305,327	2,751,167	-	2,751,167	-
Sanitation	1,765,785	1,118,605	-	-	(647,180)	-	(647,180)	-
Health and welfare	125,709	-	55,890	-	(69,819)	-	(69,819)	-
Culture and recreation	5,755,557	2,575,385	296,037	30,000	(2,854,135)	-	(2,854,135)	-
Urban redevelopment and housing	4,976,897	233,561	1,651,033	2,830,000	(262,303)	-	(262,303)	-
Interest on long-term debt	3,002,086	-	-	-	(3,002,086)	-	(3,002,086)	-
					-			
Total governmental activities	49,762,757	8,323,108	6,230,848	5,165,327	(30,043,474)	-	(30,043,474)	-
Business-type activities:								
Water	8,627,643	9,565,989	-	-	-	938,346	938,346	-
Wastewater	13,143,478	13,490,254	-	-	-	346,776	346,776	-
Total business-type activities	21,771,121	23,056,243	-	-	-	1,285,122	1,285,122	-
Total primary government	71,533,878	31,379,351	6,230,848	5,165,327	(30,043,474)	1,285,122	(28,758,352)	-
Component units:								
Bloomington Transit	5,711,832	1,062,151	1,929,448	1,328,432	-	-	-	(1,391,801)
General revenues:								
Property taxes					22,913,870	-	22,913,870	811,983
County option income tax					6,596,392	-	6,596,392	250,717
Excise tax					1,022,385	-	1,022,385	52,856
Other taxes					1,093,341	-	1,093,341	11,583
Grants and contributions not restricted to specific programs					1,078,461	-	1,078,461	-
Unrestricted investment earnings					879,090	257,738	1,136,828	86,132
Other					-	-	-	95,527
Special and extraordinary items:								
Extraordinary gain (Note G)					-	923,410	923,410	-
Total general revenues, special items, and transfers					33,583,539	1,181,148	34,764,687	1,308,798
Change in net assets					3,540,065	2,466,270	6,006,335	(83,003)
Net assets - beginning, as originally reported					165,601,054	92,999,312	258,600,366	12,923,060
Change in accounting principle (Note G)					-	-	-	(42,935)
Prior period adjustment (Note G)					-	(177,585)	(177,585)	-
Net assets - beginning, restated					165,601,054	92,821,727	258,422,781	12,880,125
Net assets - ending					169,141,119	95,287,997	264,429,116	12,797,122

The notes to the financial statements are an integral part of this statement.

CITY OF BLOOMINGTON, INDIANA
BALANCE SHEET GOVERNMENTAL FUNDS
December 31, 2005

<u>Assets</u>	<u>General</u>	<u>Park</u>	<u>Street & Road</u>	<u>Municipal Improvement</u>	<u>Other Governmental Funds</u>	<u>Totals</u>
Cash and cash equivalents	\$ 3,320,438	\$ 426,693	\$ 3,583,976	\$ -	\$ 14,895,524	\$ 22,226,631
Cash with fiscal agent	-	-	-	-	255,000	255,000
Investments	-	-	-	-	3,644,820	3,644,820
Receivables (net of allowances for uncollectibles):						
Interest	33,729	-	-	-	24,683	58,412
Taxes	1,583,187	532,204	-	-	2,052,974	4,168,365
Accounts	-	-	-	-	1,500	1,500
Intergovernmental	1,113,149	94,033	233,269	-	135,788	1,576,239
Loans	-	-	-	-	4,586,355	4,586,355
Other	16,309	-	-	-	153,683	169,992
Interfund receivable	260,567	-	-	-	-	260,567
Land held for resale	-	-	-	-	77,650	77,650
Total assets	<u>\$ 6,327,379</u>	<u>\$ 1,052,930</u>	<u>\$ 3,817,245</u>	<u>\$ -</u>	<u>\$ 25,827,977</u>	<u>\$ 37,025,531</u>
<u>Liabilities and fund balances</u>						
Liabilities:						
Accounts payable	\$ 611,326	\$ 60,045	\$ 126,778	\$ -	\$ 316,896	\$ 1,115,045
Accrued payroll and withholdings payable	1,147,711	-	-	-	-	1,147,711
Interfund payable	14,421	98,609	72,869	-	90,249	276,148
Deferred revenue - Unearned	<u>460,396</u>	<u>129,114</u>	<u>-</u>	<u>-</u>	<u>259,491</u>	<u>849,001</u>
Total liabilities	<u>2,233,854</u>	<u>287,768</u>	<u>199,647</u>	<u>-</u>	<u>666,636</u>	<u>3,387,905</u>
Fund balances:						
Reserved for:						
Encumbrances	1,022,243	368,754	1,120,427	-	1,395,128	3,906,552
Land held for resale	-	-	-	-	77,650	77,650
Noncurrent loans receivable	-	-	-	-	4,502,151	4,502,151
Debt service funds	-	-	-	-	1,366,554	1,366,554
Capital projects funds	-	-	-	-	8,953,057	8,953,057
Permanent fund	-	-	-	-	5,870	5,870
Unreserved, reported in:						
General fund	3,071,282	-	-	-	-	3,071,282
Special revenue funds	-	396,408	2,497,171	-	8,844,786	11,738,365
Permanent funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,145</u>	<u>16,145</u>
Total fund balances	<u>4,093,525</u>	<u>765,162</u>	<u>3,617,598</u>	<u>-</u>	<u>25,161,341</u>	<u>33,637,626</u>
Total liabilities and fund balances	<u>\$ 6,327,379</u>	<u>\$ 1,052,930</u>	<u>\$ 3,817,245</u>	<u>\$ -</u>	<u>\$ 25,827,977</u>	<u>\$ 37,025,531</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BLOOMINGTON, INDIANA
Reconciliation of the Balance Sheet to the Statement of Net Assets
Governmental Funds
December 31, 2005

Total fund balances for governmental funds \$ 33,637,626

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities (excluding internal service fund capital assets) are not financial resources and therefore, are not reported in the funds.

Those assets consist of:

Land	110,936,206	
Infrastructure, net of \$43,210,395 accumulated depreciation	43,724,064	
Construction in progress	4,065,929	
Improvements other than buildings, net of \$4,180,485 accumulated depreciation	10,035,842	
Buildings, net of \$13,812,894 accumulated depreciation	30,850,731	
Machinery and equipment, net of \$10,181,952 accumulated depreciation	<u>7,055,503</u>	
Total capital assets		206,053,605

Internal services funds are used by the City to account for the financing of goods or services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. Internal service fund net assets are:

1,437,492

City collections and expenditures related to 2005 will be collected or expended beyond the 60 day period used to record revenue and expenditures in the fund statements. Revenue and a corresponding receivable and expenditure and a corresponding payable for this amount are included in the government-wide statements.

(574,135)

Property tax collections and state shared revenue appropriated during 2005 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for the amount appropriated but not received by December 31, 2005 are included in the government-wide statements.

849,001

Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and therefore, are not reported in the funds. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the statement of net assets. Also, during the year the City entered into new capital leases.

Balances at December 31, 2005 are:

Bonds payable	16,740,000	
Bond interest payable	769,704	
Leases payable	28,854,387	
Lease interest payable	2,073,611	
Compensated absences payable	<u>650,459</u>	
Total long-term liabilities		(49,088,161)

Net pension obligations, including the 1925 Police Officers' Pension Plan and the 1937 Firefighters' Pension Plan are not due and payable in the current period and therefore, are not reported in the funds, but are included in the government-wide statements.

(23,174,309)

Total net assets of governmental activities \$ 169,141,119

The notes to the financial statements are an integral part of this statement.

CITY OF BLOOMINGTON, INDIANA
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2005

	General	Park	Street & Road	Municipal Improvement	Other Governmental Funds	Total Governmental Funds
Revenues:						
Taxes	\$ 12,985,627	\$ 3,824,900	\$ -	\$ -	\$ 5,967,554	\$ 22,778,081
Licenses and permits	59,607	-	-	-	-	59,607
Intergovernmental	8,351,512	293,504	3,605,084	-	5,586,699	17,836,799
Charges for services	2,132,953	1,034,148	-	-	3,944,820	7,111,921
Fines and forfeits	144,211	-	-	-	1,008,103	1,152,314
Other	452,396	27,743	41,036	4,268	1,314,052	1,839,495
Total revenues	24,126,306	5,180,295	3,646,120	4,268	17,821,228	50,778,217
Expenditures:						
Current:						
General government	6,344,130	-	-	-	108,167	6,452,297
Public safety	15,239,043	-	-	-	2,113,459	17,352,502
Highways and streets	345,802	-	4,025,042	-	226,552	4,597,396
Sanitation	-	-	-	-	1,585,167	1,585,167
Health and welfare	-	-	-	-	122,392	122,392
Culture and recreation	-	5,158,314	-	-	1,557,602	6,715,916
Urban redevelopment and housing	728,299	-	-	-	2,406,567	3,134,866
Debt service:						
Principal	-	-	-	50,606	1,474,693	1,525,299
Interest	-	-	-	-	2,332,625	2,332,625
Capital outlay	-	-	-	400,600	6,281,465	6,682,065
Total expenditures	22,657,274	5,158,314	4,025,042	451,206	18,208,689	50,500,525
Excess (deficiency) of revenues over (under) expenditures	1,469,032	21,981	(378,922)	(446,938)	(387,461)	277,692
Other financing sources (uses):						
Transfers in	5,203	-	-	-	1,964,526	1,969,729
Transfers out	(439,920)	(120,000)	-	(5,133)	(1,404,676)	(1,969,729)
Capital leases	-	-	-	100,348	-	100,348
Total other financing sources and uses	(434,717)	(120,000)	-	95,215	559,850	100,348
Net change in fund balances	1,034,315	(98,019)	(378,922)	(351,723)	172,389	378,040
Fund balances - beginning	3,059,210	863,181	3,996,520	351,723	24,988,952	33,259,586
Fund balances - ending	\$ 4,093,525	\$ 765,162	\$ 3,617,598	\$ -	\$ 25,161,341	\$ 33,637,626

The notes to the financial statements are an integral part of this statement.

CITY OF BLOOMINGTON, INDIANA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2005

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds (Statement of Revenues, Expenditures and Changes in Fund Balances).	\$ 378,040
--	------------

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital outlay	9,533,302
Depreciation Expense	(7,301,582)

Donations of capital assets increase net assets in the statement of activities, but do not appear in the governmental funds because they are not financial resources.	2,330,539
---	-----------

The increases in net pension obligations for the 1925 Police Officers' Pension Plan, the 1937 Firefighters' Pension Plan and the Public Employees' Retirement Fund, reported as expenses in the statement of activities, do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds	(2,716,924)
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Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds, and some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(190,295)
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The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	2,148,909
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Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.	(641,924)
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Change in net assets of governmental activities (statement of activities)	\$ <u>3,540,065</u>
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The notes to the financial statements are an integral part of this statement.

CITY OF BLOOMINGTON, INDIANA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
December 31, 2005

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Water Utility	Wastewater Utility	Total	
<u>Assets</u>				
Current assets:				
Cash and cash equivalents	\$ 1,671,147	\$ 4,093,040	\$ 5,764,187	\$ 1,080,132
Interest receivable	858	807	1,665	152
Accounts receivable (net of allowance)	175,532	526,266	701,798	-
Other receivable	972	972	1,944	-
Interfund receivables:				
Interfund loans	118,297	140,369	258,666	-
Interfund services provided and used		-	-	44,121
Inventories	620,128	-	620,128	231,348
	<u>2,586,934</u>	<u>4,761,454</u>	<u>7,348,388</u>	<u>1,355,753</u>
Total current assets				
Noncurrent assets:				
Restricted cash and cash equivalents:				
Cash with fiscal agent	1,185,840	3,024,335	4,210,175	-
Construction cash and cash equivalents	2,566,331	462,861	3,029,192	-
Debt Service Reserve	6,150	7,013	13,163	-
Customer deposits	8,250	-	8,250	-
	<u>3,766,571</u>	<u>3,494,209</u>	<u>7,260,780</u>	<u>-</u>
Total restricted assets:				
Deferred charges	100,747	344,942	445,689	-
	<u>100,747</u>	<u>344,942</u>	<u>445,689</u>	<u>-</u>
Capital assets:				
Land, improvements to land and construction in progress	14,166,428	7,654,443	21,820,871	-
Other capital assets (net of accumulated depreciatio	52,109,029	87,009,218	139,118,247	659,805
	<u>66,275,457</u>	<u>94,663,661</u>	<u>160,939,118</u>	<u>659,805</u>
Total capital assets				
Total noncurrent assets	<u>70,142,775</u>	<u>98,502,812</u>	<u>168,645,587</u>	<u>659,805</u>
Total assets	<u>72,729,709</u>	<u>103,264,266</u>	<u>175,993,975</u>	<u>2,015,558</u>
<u>Liabilities</u>				
Current liabilities:				
Accounts payable	213,956	224,877	438,833	88,613
Accrued payroll and withholdings	126,062	223,870	349,932	-
Taxes payable	31,610	-	31,610	-
Estimated Unfiled Claims	-	-	-	454,617
Interfund payables:				
Interfund loans	140,369	118,297	258,666	-
Interfund services provided and used	3,660	5,490	9,150	19,390
Compensated absences payable-long term	-	-	-	9,091
Compensated absences payable-short term	17,786	34,892	52,678	6,355
Capital lease payable	14,106	219,853	233,959	-
Notes and loans payable	2,982,306	3,386,340	6,368,646	-
Unearned revenue	-	98,839	98,839	-
Current liabilities payable from restricted assets:				
Customer deposits	8,250	27,500	35,750	-
Revenue bonds payable	965,000	725,000	1,690,000	-
Accrued interest payable	475,840	793,943	1,269,783	-
	<u>4,978,945</u>	<u>5,858,901</u>	<u>10,837,846</u>	<u>578,066</u>
Total current liabilities				
Noncurrent liabilities:				
Revenue bonds payable (net of unamortized discounts and premium and deferral of loss on refunding)	6,676,024	22,279,046	28,955,070	-
Notes and loans payable	21,963,578	16,421,030	38,384,608	-
Capital leases payable	93,247	1,795,089	1,888,336	-
Compensated absences payable	34,421	68,785	103,206	-
Advances for Construction	536,912	-	536,912	-
	<u>29,304,182</u>	<u>40,563,950</u>	<u>69,868,132</u>	<u>-</u>
Total noncurrent liabilities				
Total liabilities	<u>34,283,127</u>	<u>46,422,851</u>	<u>80,705,978</u>	<u>578,066</u>
<u>Net assets</u>				
Invested in capital assets, net of related debt	33,581,196	49,837,303	83,418,499	-
Restricted for:				
Construction	2,566,331	462,861	3,029,192	-
Debt Service	1,191,990	3,031,348	4,223,338	-
Unrestricted	1,107,065	3,509,903	4,616,968	1,437,492
	<u>38,446,582</u>	<u>56,841,415</u>	<u>95,287,997</u>	<u>1,437,492</u>
Total net assets				

The notes to the financial statements are an integral part of this statement.

CITY OF BLOOMINGTON, INDIANA
STATEMENT OF REVENUES, EXPENSES AND OTHER CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Year Ended December 31, 2005

	Enterprise Funds			Internal Service Funds
	Water Utility	Wastewater Utility	Total	
Operating Revenues:				
Customer revenue	\$ 8,424,666	\$ 11,226,014	\$ 19,650,680	\$ 7,110,661
Fire protection revenue	710,916	-	710,916	-
Storm revenue	-	1,301,932	1,301,932	-
Tap fees	-	713,822	713,822	-
Other	244,055	224,286	468,341	7,601
Total operating revenues	9,379,637	13,466,054	22,845,691	7,118,262
Operating expenses:				
Administrative and general expense:				
Salaries and wages	711,116	1,043,891	1,755,007	596,088
Employee pensions and benefits	511,692	730,324	1,242,016	5,177,093
Insurance	186,257	264,704	450,961	-
Maintenance	137,266	205,030	342,296	-
General office and miscellaneous expense	69,620	170,215	239,835	330,457
Materials and supplies	-	7,061	7,061	1,070,370
Utilities	31,270	46,900	78,170	-
Taxes	257,782	283,447	541,229	-
Depreciation	1,552,861	2,804,586	4,357,447	37,169
Other services	695,323	797,303	1,492,626	602,498
Stormwater	-	575,624	575,624	-
Source of supply and expense/collection system expense:				
operations and maintenance	846,126	992,660	1,838,786	-
Transmission and distribution/pumping expense:				
operations and maintenance	1,340,856	317,879	1,658,735	-
Treatment and disposal expense - operations and maintenance:				
Salaries and wages	552,786	1,404,132	1,956,918	-
Operation expense	189,082	688,919	878,001	-
Maintenance	81,045	289,204	370,249	-
Treatment PCB	-	49,631	49,631	-
Sludge removal expense	-	52,011	52,011	-
Chemicals	245,049	125,998	371,047	-
Customer accounts expense	199,283	537,403	736,686	-
Total operating expenses	7,607,414	11,386,922	18,994,336	7,813,675
Operating income (loss)	1,772,223	2,079,132	3,851,355	(695,413)
Nonoperating revenues (expenses):				
Interest and investment revenue	102,952	154,786	257,738	51,963
Miscellaneous revenue	186,352	24,200	210,552	-
Gain / loss on the sale of assets	(45,853)	-	(45,853)	1,526
Amortization of bond issue costs	(7,195)	(17,501)	(24,696)	-
Interest expense	(967,181)	(1,737,345)	(2,704,526)	-
Miscellaneous expense	-	(1,710)	(1,710)	-
Total nonoperating revenue (expenses)	(730,925)	(1,577,570)	(2,308,495)	53,489
Income (loss) before contributions, transfers, special items	1,041,298	501,562	1,542,860	(641,924)
Extraordinary gain (Note G)	461,705	461,705	923,410	-
Change in net assets	1,503,003	963,267	2,466,270	(641,924)
Net assets - beginning, as originally reported	36,943,579	56,055,733	92,999,312	2,079,416
Prior period adjustment (Note G)	-	(177,585)	(177,585)	-
Net assets - beginning, restated	36,943,579	55,878,148	92,821,727	2,079,416
Total net assets - ending	38,446,582	56,841,415	95,287,997	1,437,492

The notes to the financial statements are an integral part of this statement.

CITY OF BLOOMINGTON, INDIANA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended December 31, 2005

	Enterprise Funds			Internal Service Funds
	Water Utility	Wastewater Utility	Total	
Cash flows from operating activities:				
Receipts from customers and users	\$ 9,145,666	\$ 11,974,572	\$ 21,120,238	\$ 7,105,217
Payments to suppliers	(3,141,099)	(4,767,745)	(7,908,844)	(7,054,277)
Payments to employees	(2,435,814)	(3,842,510)	(6,278,324)	(592,295)
Other receipts and payments	(545,493)	44,404	(501,089)	-
Payments for interfund services used	239,959	1,525,532	1,765,491	-
Net cash provided (used) by operating activities	3,263,219	4,934,253	8,197,472	(541,355)
Cash flows from noncapital financing activities:				
Other income and expense	186,352	24,200	210,552	-
Extraordinary gain (Insurance claim proceeds)	461,705	461,705	923,410	-
Net cash provided by noncapital financing activities	648,057	485,905	1,133,962	-
Cash flows from capital and related financing activities:				
Proceeds from capital debt	2,500,000	198,182	2,698,182	-
Acquisition and construction of capital assets	(863,570)	(851,265)	(1,714,835)	-
Principal paid on capital debt	(1,173,504)	(1,816,623)	(2,990,127)	-
Interest paid on capital debt	(594,797)	(1,447,579)	(2,042,376)	-
Proceeds from sales of capital assets	-	-	-	1,526
Net cash used by capital and related financing activities	(131,871)	(3,917,285)	(4,049,156)	1,526
Cash flows from investing activities:				
Interest received	102,122	154,786	256,908	52,927
Net cash provided (used) by investing activities	102,122	154,786	256,908	52,927
Net increase (decrease) in cash and cash equivalents	3,881,527	1,657,659	5,539,186	(486,902)
Cash and cash equivalents, January 1 (Including \$622,985 and \$3,463,905 for the water and wastewater utility, respectively, reported in restricted accounts)	1,556,191	5,929,590	7,485,781	1,567,034
Cash and cash equivalents, December 31 (Including \$3,776,571 and \$3,494,209 for the water and wastewater utility, respectively, reported in restricted accounts)	5,437,718	7,587,249	13,024,967	1,080,132
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income	1,772,223	2,079,132	3,851,355	(695,413)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation expense	1,552,861	2,804,585	4,357,446	37,169
Change in assets and liabilities:				
Accounts receivable	1,834	(2,639)	(805)	-
Interest Receivable	-	(686)	(686)	-
Interfund receivables	-	-	-	(13,045)
Due from other funds	(44,598)	(832)	(45,430)	-
Allowance for uncollectible accounts	-	-	-	-
Inventories	(46,583)	-	(46,583)	97,498
Change in liabilities:				
Customer deposits	8,250	19,000	27,250	-
Accounts payable	30,029	(15,572)	14,457	(61,153)
Accrued payroll and withholdings	(2,898)	6,915	4,017	-
Employee benefits payable	(3,872)	(23,985)	(27,857)	-
Taxes payable	2,401	-	2,401	-
Compensated absence payable	(1,188)	4,723	3,535	7,724
Interfund payables	426	639	1,065	(1,544)
Due to other funds	831	44,597	45,428	-
Deferred revenue	-	18,376	18,376	-
Customer advances for construction	(6,497)	-	(6,497)	-
Estimated unfilled claims	-	-	-	87,409
Total adjustments	1,490,996	2,855,121	4,346,117	154,058
Net cash provided by operating activities	3,263,219	4,934,253	8,197,472	(541,355)

The notes to the financial statements are an integral part of this statement.

CITY OF BLOOMINGTON, INDIANA
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
December 31, 2005

<u>Assets</u>	Pension Trust Funds	Private-Purpose Trust Fund
Cash and cash equivalents	\$ 3,376,135	\$ 7,987
Receivables:		
Taxes	205,942	-
Intergovernment	42,812	-
Interest	15,032	-
Total receivables	263,786	-
Investments at fair value:		
Certificate of deposit	981,700	-
Participation in investment pools of other governments	1,409,385	-
Total investments	2,391,085	-
Total assets	6,031,006	7,987
<u>Liabilities</u>		
Unearned revenue	56,651	-
Total liabilities	56,651	-
<u>Net assets</u>		
Held in trust for:		
Employees' pension benefits	5,974,355	-
Individuals, organizations and other governments	-	7,987
Total net assets	\$ 5,974,355	\$ 7,987

The notes to the financial statements are an integral part of this statement.

CITY OF BLOOMINGTON, INDIANA
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
For the Year Ended December 31, 2005

	Pension Trust Funds	Private-Purpose Trust Fund
<u>Additions</u>		
Contributions:		
Employer contributions made by city	\$ 1,875,022	\$ -
Employer contributions made by state	1,371,762	-
Plan members	12,067	-
Other contributions	1,810	-
	<u>3,260,661</u>	<u>-</u>
Total contributions		
	<u>3,260,661</u>	<u>-</u>
Investment income:		
Interest	166,678	197
	<u>166,678</u>	<u>197</u>
Total investment income		
	<u>166,678</u>	<u>197</u>
Total additions	<u>3,427,339</u>	<u>197</u>
<u>Deductions</u>		
Benefits	2,673,720	-
Administrative expense	56,939	-
	<u>2,730,659</u>	<u>-</u>
Total deductions		
	<u>2,730,659</u>	<u>-</u>
Changes in net assets	696,680	197
	<u>696,680</u>	<u>197</u>
Net assets - beginning	5,277,675	7,790
	<u>5,277,675</u>	<u>7,790</u>
Net assets - ending	\$ 5,974,355	\$ 7,987
	<u>\$ 5,974,355</u>	<u>\$ 7,987</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BLOOMINGTON
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The City of Bloomington (City) was established under the laws of the State of Indiana. The primary government operates under a Council-Mayor form of government and provides the following services: public safety (police and fire), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, sewer, and urban redevelopment and housing, and sanitation.

The accompanying financial statements present the activities of the city and its significant component unit. The component unit discussed below is included in the city's reporting entity because of the significance of their operational or financial relationships with the city. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

Discretely Presented Component Unit

The Public Transportation Corporation (Transit) is a significant discretely presented component unit of the city. The city appoints a voting majority of Transit's board and a financial benefit/burden relationship exists between the city and Transit.

Transit is a significant discretely presented component unit of the city. Transit is fiscally dependent on the city. It would be misleading to exclude Transit from the city's financial statements because of its relationship with the city.

Complete financial statements of the individual component unit may be obtained from its administrative office:

Bloomington Public Transportation Corporation
130 West Grimes Lane
Bloomington, Indiana 47401

B. Government-Wide and Fund Financial Statements

Government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the city. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the city is reported separately from certain legally separate component units for which the city is financially accountable.

The statement of activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major

individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the city considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the city receives cash.

The city reports the following major governmental funds:

The General Fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Street and Road Fund (special revenue) accounts for the financial resources and expenses for construction, operation and maintenance of local and arterial road and street systems. The Motor Vehicle Highway and Local Road and Street Funds have been combined to form the Street and Road Fund.

The Park Fund (special revenue) accounts for the financial resources and expenses for the construction, operation and maintenance of the City's park system.

The Municipal Improvement Fund (Capital Projects) accounts for assets acquired by capital leases.

The city reports the following major proprietary funds:

The Water Utility Fund accounts for the operation of the city's water distribution system.

The Wastewater Utility Fund accounts for the operation of the city's wastewater treatment plant, pumping stations and collection systems.

Additionally, the city reports the following fund types:

The internal service funds account for Worker's Compensation, Fleet Maintenance, and Health Insurance Trust services provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the 1925 police and 1937 fire pension funds which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income are to be used for sidewalks and improvements in the year 2076.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The city has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the water, wastewater, and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the city's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities and Net Assets or Equity

1. Deposits and Investments

The city's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (IC 5-13-9) authorizes the City to invest in securities, including but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units, including the authorization to invest local pension funds in an external investment pool administered by the state public employee retirement system.

Nonparticipating interest bearing investment contracts, certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

The investments of the City consisted of amounts invested with an external investment pool reported at fair value and nonparticipating interest earning investment contracts reported at cost.

The investments of Transit consisted entirely of nonparticipating interest earning investment contracts and are reported at cost.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

The City has invested \$1,409,385 in an external investment pool administered by the Public Employees' Retirement Fund Board of Trustees in accordance with IC 5-11-10.3-4.7. The fair value of the position in the pool is the same as the value of the pool shares. There is no regulatory oversight of the pool.

2. Interfund Transactions and Balances

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "interfund receivables/payables (i.e., the current and non-current portion of interfund loans). All other outstanding balances between funds are reported as "interfund services provided/used." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

3. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the city in June and in December. State statutes (IC 6-1.1-17-16) require the Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively. Delinquent property taxes outstanding at year end for governmental and/or proprietary funds, net of allowances for uncollectible accounts, are recorded as a receivable with an offset to deferred revenue since the amounts are not considered available.

4. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method, and consist of maintenance supplies and replacement parts held for consumption. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Inventories for Transit consist of materials and supplies for repair and maintenance and are recorded using the average cost method.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

5. Restricted Assets

Certain proceeds of the enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net assets balance sheet because they are maintained separately and their use is limited by ordinance or applicable bond covenants.

6. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. The city's retroactive infrastructure has been included in the capital assets beginning balance.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Governmental Activities:			
Buildings	\$ 10,000	Straight-line	50
Improvements	10,000	Straight-line	10-25
Equipment	10,000	Straight-line	2 to 15
Infrastructure	10,000	Straight-line	5 to 50
Business-type Activities – Utilities			
Buildings	5,000	Straight-line	40 to 60
Improvements	5,000	Straight-line	10 to 80
Equipment	5,000	Straight-line	5 to 30
Component Unit – Transit			
Buildings	10,000	Straight-line	50
Improvements	10,000	Straight-line	10-25
Equipment	10,000	Straight-line	2 to 15

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

7. Compensated Absences

Paid time off (PTO) is earned by part and full-time employees based on the number of years employed and ranges from seven days to twenty-two days per year. PTO leave may be used for any purpose. PTO leave must be used within the calendar year earned unless otherwise requested by the employee's department head. PTO leave carried forward, due to these special requests, which is expected to be liquidated with expendable available financial resources, is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts not expected to be liquidated with expendable available financial resources are reported as a long-term liability.

PTO leave not carried forward is converted to sick leave for employees not covered under a collective bargaining agreement. The employees under the agreement earn sick leave at the rate of one day per full-time equivalent month worked. The accumulation of sick leave is unlimited, but any unused balance is not paid to employees upon separation from employment. No liability is reported for unpaid accumulated sick leave.

8. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from actual debt proceeds received, are reported as debt service expenditures.

9. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year end.

On or before August 31, the City Controller submits to the Common Council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the Common Council to obtain taxpayer comments. In September of each year, the Common Council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Department of Local Government Finance. The budget becomes legally enacted after the City Controller receives approval of the Department of Local Government Finance.

The city's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the Common Council. The Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

III. Detailed Notes on All Funds

A. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds; and has a principal office or branch that qualifies to receive public funds of the political subdivision. The bank balances were insured by the Federal Deposit Insurance Corporation or the public Deposit Insurance Fund, which covers all public funds held in approved depositories.

B. Investments

Authorization for investment activity is stated in Indiana Code 5-13. As of December 31, 2005, the City had the following investments.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Duration</u>
Pension Relief Investment Pool	<u>\$ 986,570</u>	<u>3.6</u>

Investment Policies

Indiana Code 5-13-9 authorizes the City to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of or interest in an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed fifty percent (50%) of the funds held by the City and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise; or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of or interest in an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

The City may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

At the option of the City, an additional distribution in a prior year of police and fire pension relief funds was held for investment in an external investment pool (Pension Relief Fund) by the Public Employees' Retirement Fund of Indiana (PERF). These deferred amounts invested in the Fund are available to participating cities and towns at their request. The Pension Relief Fund is invested to a target of 70% fixed income debt instruments and 30% domestic stock. The fair value of the City's investment in the Fund is the same as the value of pool shares. Domestic stock fair value as of December 31, 2005, was \$ 422,815. Responsibility of regulatory oversight for the pool is assumed by the PERF governing board, under direction by statute to "invest its assets with the care, skill, prudence and diligence that a prudent person acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of a like character and with like aims." Utilizing external investment managers, the PERF Board diversifies such investments in accordance with prudent investment standards.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City must follow state statute and limit the stated final maturities of the

investments to no more than two years. Interest rate risk of the Pension Relief Fund's fixed income portfolio, using the duration approach, is 3.6.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

	<u>City of Bloomington</u>	
		<u>External</u>
<u>Standard & Poor's Rating</u>	<u>Moody's Rating</u>	<u>Investment Pools</u>
AAA	Aaa	\$ 642,257
AA	Aa	42,422
A	A	184,489
BBB	Baa	105,563
BB	Ba	6,906
Unrated	Unrated	<u>4,933</u>
Totals		<u>\$ 986,570</u>

C. Capital Assets

Capital asset activity for the year ended December 31, 2005, was as follows:

<u>Primary government</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 106,358,811	\$ 4,577,395	\$ -	\$ 110,936,206
Construction in progress	<u>1,109,287</u>	<u>2,956,642</u>	<u>-</u>	<u>4,065,929</u>
Total capital assets, not being depreciated	<u>107,468,098</u>	<u>7,534,037</u>	<u>-</u>	<u>115,002,135</u>
Capital assets, being depreciated:				
Buildings	43,242,935	1,640,486	-	44,883,421
Improvements other than buildings	14,049,040	178,768	11,481	14,216,327
Machinery and equipment	16,954,904	643,848	143,563	17,455,189
Roads being depreciated	<u>85,062,969</u>	<u>1,871,490</u>	<u>-</u>	<u>86,934,459</u>
Totals	<u>159,309,848</u>	<u>4,334,592</u>	<u>155,044</u>	<u>163,489,396</u>
Less accumulated depreciation for:				
Buildings	12,607,584	1,425,106	-	14,032,690
Improvements other than buildings	3,394,469	797,498	11,482	4,180,485
Machinery and equipment	9,226,011	1,267,315	138,774	10,354,552
Roads being depreciated	<u>39,361,563</u>	<u>3,848,832</u>	<u>-</u>	<u>43,210,395</u>
Totals	<u>64,589,627</u>	<u>7,338,751</u>	<u>150,256</u>	<u>71,778,122</u>
Total capital assets, being depreciated, net	<u>94,720,221</u>	<u>(3,004,159)</u>	<u>4,788</u>	<u>91,711,274</u>
Total governmental activity capital assets, net	<u>\$ 202,188,319</u>	<u>\$ 4,529,878</u>	<u>\$ 4,788</u>	<u>\$ 206,713,409</u>

<u>Primary government</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Reclassification of Assets</u>	<u>Ending Balance</u>
Business-type activities:					
Capital assets, not being depreciated:					
Land	\$ 1,623,631	\$ 7,000	\$ -	\$ -	\$ 1,630,631
Utility plant acquisition adjustment	44,582	-	3,040	-	41,542
Construction in progress	<u>14,723,295</u>	<u>8,332,975</u>	<u>2,907,572</u>	<u>-</u>	<u>20,148,698</u>
					-
Total capital assets, not being depreciated	<u>16,391,508</u>	<u>8,339,975</u>	<u>2,910,612</u>	<u>-</u>	<u>21,820,871</u>
Capital assets, being depreciated:					
Buildings	38,751,252	714,114	-	(11,175,241)	28,290,125
Improvements other than building	146,323,281	1,079,503	45,442	11,175,241	158,532,583
Transportation equipment	4,117,216	-	-	-	4,117,216
Machinery and equipment	<u>29,509,536</u>	<u>1,029,738</u>	<u>-</u>	<u>-</u>	<u>30,539,274</u>
Totals	<u>218,701,285</u>	<u>2,823,355</u>	<u>45,442</u>	<u>-</u>	<u>221,479,198</u>
Less accumulated depreciation for:					
Buildings	7,268,065	561,005	241,131	-	7,587,939
Improvements other than building	44,688,349	2,776,928	3,377	-	47,461,900
Transportation equipment	3,058,517	442,793	-	-	3,501,310
Machinery and equipment	<u>22,991,612</u>	<u>818,211</u>	<u>21</u>	<u>-</u>	<u>23,809,802</u>
Totals	<u>78,006,543</u>	<u>4,598,937</u>	<u>244,529</u>	<u>-</u>	<u>82,360,951</u>
Total capital assets, being depreciated, net	<u>140,694,742</u>	<u>(1,775,582)</u>	<u>(199,087)</u>	<u>-</u>	<u>139,118,247</u>
Total business-type activity capital assets, net	<u>\$ 157,086,250</u>	<u>\$ 6,564,393</u>	<u>\$ 2,711,525</u>	<u>\$ -</u>	<u>\$ 160,939,118</u>

<u>Discretely presented component units</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Deletions Due To Change in Capitalization</u>	<u>Ending Balance</u>
Capital assets, being depreciated:					
Buildings	6,409,726	13,116	-	-	6,422,842
Improvements other than buildings	950	950	-	-	1,900
Office equipment	257,193	5,198	89,068	41,447	131,876
Shop equipment	79,025	-	-	12,145	66,880
Bus/passenger equipment	273,858	140,288	16,495	44,088	353,563
Motor equipment	<u>7,917,007</u>	<u>1,447,225</u>	<u>675,320</u>	<u>-</u>	<u>8,688,912</u>
Totals	<u>14,937,759</u>	<u>1,606,777</u>	<u>780,883</u>	<u>97,680</u>	<u>15,665,973</u>
Less accumulated depreciation for:					
Buildings	1,473,959	213,658	-	-	1,687,617
Improvements other than buildings	-	32	-	-	32
Office equipment	150,652	31,321	69,349	25,097	87,527
Shop equipment	62,246	3,343	-	10,163	55,426
Bus/passenger equipment	4,003,133	778,750	661,090	-	4,120,793
Motor equipment	<u>79,408</u>	<u>24,340</u>	<u>13,470</u>	<u>19,485</u>	<u>70,793</u>
Totals	<u>5,769,398</u>	<u>1,051,444</u>	<u>743,909</u>	<u>54,745</u>	<u>6,022,188</u>
Total capital assets, being depreciated, net	<u><u>9,168,361</u></u>	<u><u>555,333</u></u>	<u><u>36,974</u></u>	<u><u>42,935</u></u>	<u><u>9,643,785</u></u>

The Public Transportation Corporation increased their capitalization threshold from \$500 to \$1,000 during 2005. Net assets have been adjusted for the effect of applying the change in the capitalization threshold.

Depreciation expense was charged to functions/programs of the city as follows:

Governmental activities:	
General government	\$ 4,844,491
Public safety	547,833
Culture and recreation	1,455,164
Urban redevelopment and housing	3,421
Sanitation	156,006
Highways, Streets and Roads	<u>331,836</u>
Total depreciation expense - governmental activities	<u>\$ 7,338,751</u>
Business-type activities:	
Water	\$ 1,552,861
Wastewater	<u>2,804,586</u>
Total depreciation expense - business-type activities	<u>\$ 4,357,447</u>

C. Construction Commitments

Construction work in progress is composed of the following:

<u>Project</u>	<u>Total Project Authorized</u>	<u>Expended to December 31, 2005</u>	<u>Committed</u>	<u>Required Future Funding</u>
Water Projects	\$ 15,255,084	\$ 13,529,187	\$ 1,725,897	\$ -
Wastewater Projects	<u>9,193,265</u>	<u>6,619,511</u>	<u>2,573,754</u>	<u>-</u>
Totals	<u>\$ 24,448,349</u>	<u>\$ 20,148,698</u>	<u>\$ 4,299,651</u>	<u>\$ -</u>

D. Interfund Balances and Activity

1. Interfund Receivables and Payables

The composition of interfund balances as of December 31, 2005, is as follows:

<u>Due From</u>	<u>Due To</u>	<u>Amount</u>
General fund	Internal Service	\$ 14,421
Park	General fund	96,599
	Internal Service	2,010
Street and Road	General FUnd	59,987
	Internal service	12,882
Water Utility	Wastewaer	140,369
	Internal service	3,660
Wastewater	Water	118,297
	Internal Service	5,490
Other governmental	General fund	84,725
	Internal Service	5,524
Internal service	General fund	19,256
	Internal service	<u>134</u>
Totals		<u>\$ 563,354</u>

Interfund balances resulted from the time lag between the dates that (1) Interfund loans are repaid, (2) Interfund goods and services are provided or reimbursable expenditures occur, (3) transactions are recorded in the accounting system and (4) payments between funds are made.

2. Interfund Transfers

Interfund transfers at December 31, 2005, were as follows:

Transfer From	Transfer To		
	General Fund	Nonmajor Governmental	Total
General Fund	\$ -	\$ 439,920	\$ 439,920
Park and Recreation	\$ -	\$ 120,000	120,000
Municipal Improvement	\$ 5,133	\$ -	5,133
Nonmajor Governmental	70	1,404,606	1,404,676
Total	<u>\$ 5,203</u>	<u>\$ 1,964,526</u>	<u>\$1,969,729</u>

The city typically uses transfers to fund ongoing operating subsidies and to transfer the portion of state-shared revenues from the general fund to the debt service fund for current-year debt service requirements.

E. Leases

1. Operating Leases

The City has no significant operating leases.

2. Capital Leases

The city has entered into various capital leases for buildings, transportation equipment, and various other improvements. Future minimum lease payments and present values of the net minimum lease payments under these capital leases as of December 31, 2005, are as follows:

	Governmental Activities	Business-type Activities
2006	\$ 3,716,970	313,092
2007	3,589,147	335,045
2008	3,155,733	335,046
2009	3,038,210	335,046
2010	2,917,419	291,138
2011-2015	14,480,548	873,415
2016-2020	9,290,449	-
2021-2025	4,351,380	-
2026-2030	3,215,342	-
2031-2035	<u>2,306,228</u>	<u>-</u>
Total minimum lease payments	50,061,426	2,482,782
Less amount representing interest	<u>21,207,039</u>	<u>360,487</u>
Present value of net minimum lease payments	<u>\$ 28,854,387</u>	<u>\$ 2,122,295</u>

Assets acquired through capital leases still in effect are as follows:

	Governmental Activities	Business-Type Activities
Land	\$ 2,931,800	\$ -
Buildings	22,399,510	325,842
Improvements other than buildings	762,468	2,381,304
Machinery and equipment	<u>1,896,265</u>	<u>-</u>
Totals	27,990,043	2,707,146
Accumulated depreciation	<u>3,764,329</u>	<u>157,266</u>
Totals	<u>\$ 24,225,714</u>	<u>\$ 2,549,880</u>

F. Long-Term Liabilities

1. General Obligation Bonds

The city issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities.

General obligation bonds are direct obligations and pledge the full faith and credit of the city. General obligation bonds currently outstanding at year end are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Amount</u>
\$7,750,000 1998 Street Construction general obligation bonds; payable from the Street Bond Fund in installments of \$60,000 to \$900,000 plus interest through January 1, 2017	4.38% to 5.00%	\$ 7,365,000
\$2,460,000 1999 Park District Golf Course Construction general obligation bonds payable from the Park District Golf Course Bond Fund in installments of \$10,000 to \$325,000 plus interest through February 1, 2019	4.35% to 5.00%	2,450,000
\$2,430,000 2000 Redevelopment District general obligation bonds payable from the Redevelopment Bond Fund in installments of \$130,000 to \$250,000 plus interest through February 1, 2015	4.65% to 5.70%	1,955,000
\$6,200,000 2001 Park District general obligation bonds payable from the Park District Bond Fund in installments of \$410,000 to \$420,000 plus interest through January 15, 2017	4.20% to 4.70%	<u>4,970,000</u>
Totals		<u>\$ 16,740,000</u>

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ended December 31	Governmental Activities	
	Principal	Interest
2006	\$ 845,000	\$ 769,704
2007	875,000	731,516
2008	965,000	690,485
2009	1,195,000	642,112
2010	1,335,000	585,147
2011-2015	7,815,000	1,895,411
2016-2020	<u>3,710,000</u>	<u>246,310</u>
Total	<u>\$ 16,740,000</u>	<u>\$ 5,560,685</u>

2. Revenue Bonds

The city issues bonds to be paid by income derived from the acquired or constructed assets. Revenue bonds outstanding at year end are as follows:

Purpose	Interest Rates	Amount
\$10,220,000 2003 Waterworks Refunding Revenue Bonds payable from the Waterworks Utility Bond and Interest Fund in installments of \$275,000 to \$480,00 plus interest through January 1, 2020	2.00% to 4.50%	\$ 8,305,000
\$19,095,000 2003 Wastewater Refunding Revenue Bonds payable from the Wastewater Utility Bond and Interest Fund in installments of \$550,000 to \$1,310,000 plus interest through January 1, 2025	2.00% to 4.625%	16,955,000
\$8,200,000 1999 Wastewater Revenue Bonds payable from the Wastewater Utility Bond and Interest Fund in installments of \$175,000 to \$505,000 plus interest through January 1, 2029	4.75% to 5.20%	<u>7,400,000</u>
Total		<u>\$ 32,660,000</u>

Revenue bonds debt service requirements to maturity are as follows:

Year Ended December 31	Business-Type Activities	
	Principal	Interest
2006	\$ 1,690,000	\$ 1,385,415
2007	1,740,000	1,342,340
2008	1,790,000	1,291,259
2009	1,510,000	1,235,634
2010	1,215,000	1,188,440
2011-2015	6,735,000	5,171,364
2016-2020	8,290,000	3,480,652
2021-2025	7,800,000	1,494,034
2026-2030	1,890,000	202,280
Total	<u>\$ 32,660,000</u>	<u>\$ 16,791,418</u>

3. Notes and Loans Payable

The Water Utility has entered into a note for the purchase of the Russell Road Utility. Annual debt service requirements to maturity for the note, including interest of \$6,243, are as follows:

Year Ended December 31	Business Activities	
	Principal	Interest
2006	\$ 17,559	\$ 2,702
2007	19,147	1,995
2008	20,027	1,115
2009	13,923	234
Totals	<u>\$ 70,656</u>	<u>\$ 6,046</u>

The Water and Wastewater Utilities have made loan agreements with the State of Indiana through its revolving loan program to finance various construction projects. The funds are loaned as the constructions costs are incurred.

The agreements provide for maximum loans of \$ 22,950,000 for the Water Utility and \$21,707,000 Wastewater Utility. As of December 31, 2005, the loan principal balances were \$22,375,228 for the Water Utility and \$17,198,030 for the Wastewater Utility with the outstanding principal balance of completed projects being \$14,738,000 for Water and \$15,176,000 for Wastewater.

Annual debt service requirements for the uncompleted loans will not be established until the construction projects are completed. As for the completed loans, the annual debt service requirement to maturity is as follows:

Year Ended December 31	Business Activities	
	Principal	Interest
2006	\$ 947,000	\$ 870,440
2007	972,000	841,965
2008	999,000	812,731
2009	1,403,000	782,705
2010	1,834,000	735,269
2011-2015	9,961,000	2,828,379
2016-2020	11,424,000	1,263,865
2021-2025	2,374,000	59,426
Total	<u>\$ 29,914,000</u>	<u>\$ 8,194,778</u>

4. Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2005, was as follows:

<u>Primary government</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
Bonds payable:					
General obligation	\$ 17,375,000	\$ -	\$ 635,000	\$ 16,740,000	\$ 845,000
Capital leases	30,368,296	100,348	1,614,257	28,854,387	1,643,359
Compensated absences	509,683	237,748	81,526	665,905	172,766
Net Pension Obligation	20,457,385	2,716,924	-	23,174,309	-
Total governmental activities					
Long-term liabilities	<u>\$ 68,710,364</u>	<u>\$ 3,055,020</u>	<u>\$ 2,330,783</u>	<u>\$ 69,434,601</u>	<u>\$ 2,661,125</u>

<u>Primary government</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Business-type activities:					
Revenue bonds payable:					
Water Utility	\$ 9,250,000	\$ -	\$ 945,000	\$ 8,305,000	\$ 965,000
Wastewater Utility	25,765,000	-	1,410,000	24,355,000	725,000
Add Unamortized Premium	474,014	-	25,649	448,365	-
Less Unamortized Discount	72,539	-	4,930	67,609	-
Less deferred amount on refunding	<u>2,536,305</u>	<u>-</u>	<u>140,619</u>	<u>2,395,686</u>	<u>-</u>
 Total revenue bonds payable	 32,880,170	 -	 2,235,100	 30,645,070	 1,690,000
 Loans payable	 32,916,743	 6,739,516	 83,000	 39,573,259	 1,241,000
Capital leases	2,656,173	-	533,878	2,122,295	233,959
Notes Payable	88,906	-	18,249	70,657	18,306
Bond Anticipation Notes	2,609,340	5,109,340	2,609,339	5,109,341	5,109,340
Compensated absences	<u>152,350</u>	<u>22,557</u>	<u>19,023</u>	<u>155,884</u>	<u>52,678</u>
 Total business-type activities					
Long-term liabilities	<u>\$ 71,303,682</u>	<u>\$ 11,871,413</u>	<u>\$ 5,498,589</u>	<u>\$ 77,676,506</u>	<u>\$ 8,345,283</u>

Compensated absences for governmental activities typically have been liquidated from the general fund and special revenue funds. Claims and judgments typically have been liquidated from the general fund.

G. Other Information

1. Risk Management

The city is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Health Insurance

The city has chosen to establish a risk financing fund for risks associated with employee health claims. The risk financing fund is accounted for in the Health Insurance Trust Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$125,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts are paid into

the fund by all covered employees and by all insured funds are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon the percentage of each fund's current year eligible employees as it relates to the total eligible employees, and are reported as quasi-external interfund transactions. Provisions are also made for unexpected and unusual claims.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay outs and other economic and social factors.

Changes in the balance of claim liabilities during the past two years are as follows:

	<u>2004</u>	<u>2005</u>
Unpaid claims, beginning of fiscal year	\$ 268,251	\$ 307,994
Incurred claims and changes in estimates	3,891,103	5,267,210
Claim payments	<u>3,851,360</u>	<u>5,167,673</u>
Unpaid claims, end of fiscal year	<u>\$ 307,994</u>	<u>\$ 407,531</u>

Workers Compensation

The City has chosen to establish a risk financing fund for risks associated with compensation claims. The risk financing fund is accounted for in the Risk Management Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$300,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts are paid into the fund for all covered employees and for all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums for workers compensation are based primarily upon the percentage of each fund's current year payroll as it relates to the total payroll and the fund's past claim experience, and are reported as quasi-external interfund transactions. Provisions are also made for unexpected and unusual claims.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay outs and other economic and social factors.

Changes in the balance of claim liabilities during the past two years are as follows:

	<u>2004</u>	<u>2005</u>
Unpaid claims, beginning of fiscal year	\$ 22,543	\$ 59,214
Incurred claims and changes in estimates	297,758	489,730
Claim payments	<u>261,087</u>	<u>501,858</u>
Unpaid claims, end of fiscal year	<u>\$ 59,214</u>	<u>\$ 47,086</u>

2. Subsequent Events

On May 4, 2006, the Utility received proceeds from the sale of \$5,320,000 Waterworks Revenue Bonds and from the sale of \$8,090,000 Wastewater Revenue Bonds. The bonds were issued for the purpose of constructing a new utilities building, retiring a Water Bond Anticipation note issued in 2005, retiring a Wastewater Bond Anticipation note issued in 2005, and various other water and wastewater construction projects

On June 29, 2006, the Wastewater Utility received approval for a State Revolving Loan for the maximum amount of \$10,840,000 for construction of various sewer projects.

3. Prior Period Adjustment

In February 2005 the Wastewater Utility reached an agreement with CSX Transportation, Inc. to settle a disputed account. The settlement resulted in a decrease in the CSX stormwater account balance in the amount of \$177,585, removing charges made in prior years.

4. Conduit Debt Obligation

From time to time, the city has issued Economic Development Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the city, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2005, there were three series of Economic Development Revenue Bonds outstanding with an aggregate principal amount payable of \$16,610,000.

5. Extraordinary Gain

In a prior year, the Utilities incurred a fire in the administration and service building. The Utilities received an insurance settlement for building contents that exceeded its net book value.

H. Pension Plans

1. Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

a. Public Employees' Retirement Fund

Plan Description

The city contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the city authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at three percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Phone (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The city's annual pension cost and related information, as provided by the actuary, is presented in this note.

Information to segregate the assets/liabilities and the actuarial study figures between the city, the Utilities and Transit is not available. Therefore, the liability for Net Pension Obligation (NPO) is considered an obligation of the city and is presented in the governmental activities of the financial statements and is not presented as an asset/liability of the proprietary funds.

b. 1925 Police Officers' Pension Plan

Plan Description

The city contributes to the 1925 Police Officers' Pension Plan which is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute. The city's annual pension cost and related information as provided by the actuary, is presented in this note.

The use of the pay-as-you-go actuarial cost method by the city results in significant underfunding of the plan. Therefore, the Net Pension Obligation (NPO) is not reflected in the financial statements of the pension trust funds.

c. 1937 Firefighters' Pension Plan

Plan Description

The city contributes to the 1937 Firefighters' Pension Plan which is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute. The city's annual pension cost and related information, as provided by the actuary, is presented in this note.

Actuarial Information for the Above Plans

	<u>PERF</u>	<u>1925 Police Officers' Pension</u>	<u>1937 Firefighters' Pension</u>
Annual required contribution	\$ 1,143,562	\$ 2,395,000	\$ 3,267,400
Interest on net pension obligation	8,144	579,000	794,300
Adjustment to annual required contribution	<u>(9,281)</u>	<u>(1,011,500)</u>	<u>(1,387,600)</u>
Annual pension cost	1,142,425	1,962,500	2,674,100
Contributions made	<u>997,760</u>	<u>837,376</u>	<u>1,226,965</u>
Increase (decrease) in net pension obligation	144,665	1,125,124	1,447,135
Net pension obligation, beginning of year	<u>112,330</u>	<u>8,577,892</u>	<u>11,767,163</u>
Net pension obligation, end of year	<u>\$ 256,995</u>	<u>\$ 9,703,016</u>	<u>\$ 13,214,298</u>

	<u>PERF</u>	<u>1925 Police Officers' Pension</u>	<u>1937 Firefighters' Pension</u>
Contribution rates:			
Government	5.5%	601%	700%
Plan Members	3%	6%	6%
Actuarial valuation date	07-01-05	01-01-05	01-01-05
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, open	Level percentage of projected payroll, open
Amortization period	40 years	30 years	30 years
Amortization period (from date)	07-1-97	1-1-05	1-1-05
Asset valuation method	4 year	4 year	4 year
	smoothed market	smoothed market	smoothed market

<u>Actuarial Assumptions</u>	<u>PERF</u>	<u>1925 Police Officers' Pension</u>	<u>1937 Firefighters' Pension</u>
Investment rate of return	7.25%	6%	6%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	0%	0%

Three Year Trend Information

PERF			
Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
06-30-03	\$ 1,001,935	64%	\$ 27,850
06-30-04	896,957	91%	112,330
06-30-05	1,142,425	111%	256,995

1925 Police Officers' Pension Plan			
Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12-31-02	\$ 1,905,200	53%	\$ 7,361,065
12-31-03	1,959,700	38%	8,577,892
12-31-04	1,962,500	43%	9,703,016

1937 Firefighters' Pension Plan			
Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12-31-02	\$ 2,733,700	61%	\$ 10,560,626
12-31-03	2,646,500	54%	11,767,163
12-31-04	2,674,100	46%	13,214,298

Membership in the 1925 Police Officers' Pension Plan and the 1937 Firefighters' Pension Plan at January 1, 2005, was comprised of the following:

	1925 Police Officers' Pension	1937 Firefighters' Pension
Retires and beneficiaries currently receiving benefits	52	56
Current active employees	7	14

2. Cost-Sharing Multiple-Employer Defined Benefit Pension Plans

1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The city contributes to the 1977 Police Officers' and Firefighters' Pension and Disability Fund, a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Employees' Retirement Plan (PERF) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting and requirements for contributions by employers and by employees. Covered employees may retire at age fifty-five with twenty years of service. An employee with twenty years of service may leave service, but will not receive benefits until reaching age fifty-five. The plan also provides for death and disability benefits.

PERF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Phone (317) 233-4162

Funding Policy and Annual Pension Costs

Plan members are required to contribute 6% of the first-class police officers' and firefighters' salary and the city is to contribute at an actuarially determined rate. The current rate, which has not changed since the inception of the plan, is 21% of the first-class police officers' and firefighters' salary. The contribution requirements of plan members and the city are established by the Board of Trustees of PERF. The city's contributions to the plan for the years ending December 31, 2005, 2004 and 2003 were \$1,404,809, \$1,319,107, and \$1,266,159, respectively, equal to the required contributions for each year.

CITY OF BLOOMINGTON, INDIANA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For The Year Ended December 31, 2005

	General Fund			
	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 13,355,539	\$ 13,355,539	\$ 11,862,836	\$ (1,492,703)
Licenses and permits	62,050	62,050	59,607	(2,443)
Intergovernmental	7,654,404	7,654,404	7,349,975	(304,429)
Charges for services	1,538,250	1,538,250	2,132,953	594,703
Fines and forfeits	-	-	144,211	144,211
Other	278,781	278,781	434,927	156,146
Total revenues	22,889,024	22,889,024	21,984,509	(904,515)
Expenditures:				
Current:				
General government	6,524,480	6,760,479	6,309,669	450,810
Public safety	15,153,008	14,958,137	14,694,121	264,016
Highways and streets	398,122	413,973	345,534	68,439
Urban Redevelopment	776,180	793,497	726,278	67,219
Total expenditures	22,851,789	22,926,086	22,075,602	850,483
Other financing sources (uses):				
Operating transfers in	5,203	5,203	5,203	-
Operating transfers out	(439,920)	(439,920)	(439,920)	-
Total other financing sources (uses)	(434,717)	(434,717)	(434,717)	-
Net change in fund balance	(397,482)	(471,778)	(525,809)	(54,031)
Fund balance - beginning	3,565,497	3,565,497	3,565,497	-
Fund balance - ending	\$ 3,168,015	\$ 3,093,719	\$ 3,039,688	\$ (54,031)

The notes to RSI are an integral part of RSI.

CITY OF BLOOMINGTON, INDIANA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULES
MAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2005

	Park			
	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Actual	
Revenues:				
Taxes	\$ 3,907,080	\$ 3,907,080	\$ 3,421,810	\$ (485,270)
Intergovernmental	313,935	313,935	199,471	(114,464)
Charges for services	1,072,145	1,072,145	1,034,149	(37,996)
Other	<u>25,600</u>	<u>25,600</u>	<u>27,775</u>	<u>2,175</u>
Total revenues	<u>5,318,760</u>	<u>5,318,760</u>	<u>4,683,205</u>	<u>(635,555)</u>
Expenditures:				
Current:				
Culture and recreation:				
Personal services	3,434,899	3,520,143	3,471,358	48,785
Supplies	398,627	430,422	407,309	23,113
Other services and charges	1,551,674	1,196,460	1,048,308	148,151
Capital outlay	<u>170,225</u>	<u>202,947</u>	<u>201,170</u>	<u>1,777</u>
Total expenditures	<u>5,555,425</u>	<u>5,349,971</u>	<u>5,128,145</u>	<u>221,826</u>
Other financing sources (uses):				
Operating transfers in				-
Operating transfers out	<u>(120,000)</u>	<u>(120,000)</u>	<u>(120,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(120,000)</u>	<u>(120,000)</u>	<u>(120,000)</u>	<u>-</u>
Net change in fund balances	(356,665)	(151,211)	(564,940)	(413,729)
Fund balances - beginning	<u>991,633</u>	<u>991,633</u>	<u>991,633</u>	<u>-</u>
Fund balances - ending	<u>\$ 634,968</u>	<u>\$ 840,422</u>	<u>\$ 426,693</u>	<u>\$ (413,729)</u>

The notes to RSI are an integral part of RSI.

CITY OF BLOOMINGTON, INDIANA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULES
MAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2005

	Street & Road			
	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$ 3,476,203	\$ 3,476,203	\$ 3,548,953	\$ 72,750
Other	-	-	41,036	41,036
		-		
Total revenues	<u>3,476,203</u>	<u>3,476,203</u>	<u>3,589,989</u>	<u>113,786</u>
Expenditures:				
Current:				
Highways and streets:				
Personal services	1,934,213	1,970,554	1,870,959	99,595
Supplies	1,032,200	1,011,842	949,881	61,961
Other services and charges	1,189,713	1,116,460	927,690	188,770
Capital outlay	<u>1,343,082</u>	<u>340,595</u>	<u>337,574</u>	<u>3,021</u>
Total expenditures	<u>5,499,208</u>	<u>4,439,452</u>	<u>4,086,104</u>	<u>353,348</u>
Net change in fund balances	(2,023,005)	(963,249)	(496,115)	467,134
Fund balances - beginning	<u>4,080,091</u>	<u>4,080,091</u>	<u>4,080,091</u>	-
Fund balances - ending	<u>\$ 2,057,086</u>	<u>\$ 3,116,842</u>	<u>\$ 3,583,976</u>	<u>\$ 467,134</u>

The notes to RSI are an integral part of RSI.

CITY OF BLOOMINGTON, INDIANA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGET/GAAP RECONCILIATION
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
For the Year Ended December 31, 2005

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	<u>General</u>	<u>Park</u>	<u>Street & Road</u>
Net changes in fund balances (budgetary basis)	\$ (525,809)	\$ (564,940)	\$ (496,115)
Adjustments:			
To adjust revenues for accruals	2,141,796	497,090	56,131
To adjust expenditures for accruals	<u>(581,672)</u>	<u>(30,169)</u>	<u>61,062</u>
Net changes in fund balances (GAAP basis)	<u>\$ 1,034,315</u>	<u>\$ (98,019)</u>	<u>\$ (378,922)</u>

The notes to RSI are an integral part of this schedule.

CITY OF BLOOMINGTON, INDIANA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-03	\$ 15,105,968	\$ 17,212,634	(2,106,666)	88%	\$ 15,868,524	(13%)
07-01-04	15,360,487	19,373,381	(4,012,894)	79%	17,712,119	(23%)
07-01-05	16,151,067	22,465,947	(6,314,880)	72%	18,502,301	(34%)

1925 Police Officers' Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-00	\$ 2,127,832	\$ 19,396,300	(17,268,468)	11%	\$ 464,700	(3716%)
01-01-01	2,043,222	20,391,500	(18,348,278)	10%	400,600	(4580%)
01-01-02	2,564,611	19,886,900	(17,322,289)	13%	371,400	(4664%)
01-01-03	2,653,563	16,792,200	(14,138,637)	16%	502,300	(2815%)
01-01-04	2,202,299	20,076,800	(17,874,501)	11%	401,400	(4453%)
01-01-05	2,058,376	19,839,800	(17,781,424)	10%	374,700	(4746%)

1937 Firefighters' Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-00	\$ 2,790,020	\$ 28,092,000	(25,301,980)	10%	\$ 727,900	(3476%)
01-01-01	2,620,971	28,583,200	(25,962,229)	9%	715,500	(3629%)
01-01-02	3,103,531	28,529,400	(25,425,869)	11%	551,700	(4609%)
01-01-03	3,029,989	22,783,400	(19,753,411)	13%	756,500	(2611%)
01-01-04	3,428,085	27,434,500	(24,006,415)	12%	544,900	(4406%)
01-01-05	3,219,299	26,195,600	(22,976,301)	12%	519,700	(4421%)

The notes to RSI are an integral part of this schedule.

CITY OF BLOOMINGTON, INDIANA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF CONTRIBUTIONS FROM THE
EMPLOYER AND OTHER CONTRIBUTING ENTITIES

1925 Police Officers' Pension Plan				
Year Ending	Annual Required Contribution (ARC)	Percentage of ARC Contributed		
		City	State	
12/31/99	\$ 2,101,600	13%	21%	
12/31/00	2,005,300	14%	21%	
12/31/01	2,152,000	18%	44%	
12/31/02	2,167,800	18%	29%	
12/31/03	2,291,700	7%	26%	
12/31/04	2,395,000			

1937 Firefighters' Pension Plan				
Year Ending	Annual Required Contribution (ARC)	Percentage of ARC Contributed		
		City	State	
12/31/99	\$ 2,868,300	10%	21%	
12/31/00	2,906,000	11%	19%	
12/31/01	3,041,000	14%	40%	
12/31/02	3,104,100	14%	28%	
12/31/03	3,123,000	20%	26%	
12/31/04	3,267,400			

CITY OF BLOOMINGTON, INDIANA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2005

Note 1. Budgets and Budgetary Accounting

- A. The City follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules:
1. The Mayor submits to the City Council a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
 2. The City advertises the budget prior to adoption and the City Council holds public hearings to obtain taxpayer comments.
 3. The budget is approved in September of each year by the City Council through passage of an ordinance.
 4. Copies of the budget ordinance and advertisements are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the City Controller receives approval from the Indiana Department of Local Government Finance. The budget ordinance as approved by the Indiana Department of Local Government Finance becomes the City's expenditures budget. The City's maximum tax levy is restricted by Indiana Law, with certain adjustments and exceptions. If the advertised budget exceeds the spending and tax limits of the state control laws, an excess levy can be granted by the Indiana Department of Local Government Finance, upon appeal by the City.
 5. The legal level of budgetary control (the level at which expenditures may not exceed appropriations without the governing body's approval) is by object classification for all funds except for the General fund, which is by object classification within each department. The City's management cannot transfer budgeted appropriations between object classifications of a budget, without approval of the City Council. Any revisions that alter the total appropriations for any fund or any department of the General fund must be approved by the City Council and, in some instances, by the Indiana Department of Local Government Finance.

Expenditures did not exceed appropriations for any funds or departments within the General Fund, which required legally, approved budgets

6. Formal budgetary integration is required by State statute and is employed as a management control device. An annual budget was legally adopted for the following funds:

Major Funds:

General Fund

Special Revenue Funds:

Park, Street and Road

Non-major Funds:

Special Revenue Funds:

Parking Enforcement, Dispatch Training, Telecommunications Nonreverting,
Police Education, Municipal Arts, Arts Commission Operating, Solid Waste,
Alternative Transportation, Wireless Enhanced 911 Nonreverting

Debt Service Funds:

Park District Bond, Redevelopment District Bond,
Street Bond, Municipal Facilities, Golf Course Bond

Capital Project Funds:

Cumulative Capital Improvement, Cumulative Capital Development,
Cumulative Capital Equipment

Proprietary Funds:

Risk Management, Fleet Maintenance

Fiduciary Funds:

Police Pension, Fire Pension

7. The City's budgetary process is based upon the cash basis, which is a basis other than generally accepted accounting principles (GAAP). Appropriations lapse with the expiration of the budgetary period unless encumbered by a purchase order or contract. Encumbered appropriations are carried over and added to the subsequent year's budget.
8. Budgeted amounts are as originally adopted, or as amended by the City Council and approved by the Indiana Department of Local Government Finance in the regular legal manner. Net increases to the original appropriations totaled \$2,118,295 in 2005.
9. There were no excesses of expenditures over appropriations in the general fund or the budgeted major special revenue funds.

Major Governmental Funds

General Fund – used to account for all financial resources of the City of Bloomington except those required to be accounted for in another fund. Thus, all general operating revenues which are not restricted as to use by sources outside of the City are recorded in the General Fund.

Special Revenue Funds – include funds which are restricted as to use by the Federal or State government and special purpose funds established by the City.

Park – To account for the operation of the city park system. Financing is provided by a specific annual property tax levy to the extent that user fees and miscellaneous revenues are insufficient to provide such financing.

Street and Road – To account for construction, operation and maintenance of local and arterial street systems and maintenance departments. Financing is provided by State motor vehicle highway distributions, State gasoline tax distributions and federal grants.

Capital Projects Funds – used to account for financial resources designated to construct or acquire general fixed assets. Such resources are derived from general obligation bonds of the City, intergovernmental revenues and local property taxes.

Municipal Improvement - To account for assets acquired by capital leases.

CITY OF BLOOMINGTON, INDIANA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL -
GENERAL FUND
For The Year Ended December 31, 2005

Function and Department	Budgeted Amounts		Actual	Variance with
	Original Budget	Final Budget		Final Budget-Positive (Negative)
General government:				
Mayor				
Personal services	\$ 498,963	\$ 576,359	\$ 531,692	\$ 44,667
Supplies	3,375	5,875	5,671	204
Other services and charges	112,363	174,363	154,486	19,877
Capital outlay	1,000	1,000	1,000	-
Controller				
Personal services	407,148	419,286	400,394	18,892
Supplies	5,000	4,794	2,149	2,645
Other services and charges	129,369	107,359	103,404	3,955
Capital outlay	1,000	1,000	175	825
City Clerk				
Personal services	91,527	95,372	94,544	828
Supplies	7,000	7,000	733	6,267
Other services and charges	2,200	1,400	470	930
Capital outlay	1,000	1,000	-	1,000
Public Works				
Personal services	453,158	470,144	468,924	1,220
Supplies	73,950	63,850	54,663	9,187
Other services and charges	1,187,227	1,094,434	1,033,825	60,609
Capital outlay	1,000	1,000	1,000	-
Legal				
Personal services	483,719	526,123	522,801	3,322
Supplies	21,675	21,675	20,474	1,201
Other services and charges	37,850	34,550	30,430	4,120
Capital outlay	1,000	1,000	333	667
City Council				
Personal services	263,474	277,842	274,624	3,218
Supplies	3,470	4,065	3,584	481
Other services and charges	2,770	2,950	2,349	601
Capital outlay	1,000	900	-	900
Information and Technology Services				
Personal services	922,844	948,889	851,803	97,086
Supplies	20,400	20,400	18,255	2,145
Other services and charges	166,048	123,182	117,328	5,854
Capital outlay	13,000	12,143	12,143	-
Planning				
Personal services	716,815	802,091	687,844	114,247
Supplies	9,022	12,022	11,507	515
Other services and charges	117,186	105,922	105,603	319
Capital outlay	1,000	1,000	-	1,000

(Continued)

CITY OF BLOOMINGTON, INDIANA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL -
GENERAL FUND
For The Year Ended December 31, 2005
(Continued)

Function and Department	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original Budget	Final Budget		
General government:				
Community and Family Resources				
Personal services	429,229	470,341	470,085	256
Supplies	7,750	5,964	5,910	54
Other services and charges	19,850	22,261	12,200	10,061
Capital outlay	1,000	375	375	-
Employee Services				
Personal services	273,098	305,547	287,454	18,093
Supplies	9,000	9,000	4,287	4,713
Other services and charges	27,000	27,000	16,182	10,818
Capital outlay	1,000	1,000	967	33
Total General government	6,524,480	6,760,479	6,309,669	450,810
Public safety:				
Fire				
Personal services	6,109,757	6,123,687	6,063,399	60,289
Supplies	156,058	171,425	168,001	3,425
Other services and charges	255,196	252,732	235,365	17,367
Capital outlay	211,339	210,507	210,338	169
Police				
Personal services	6,764,244	6,679,659	6,541,181	138,478
Supplies	266,750	234,085	229,911	4,174
Other services and charges	389,275	303,513	289,746	13,767
Capital outlay	231,328	25,649	24,519	1,130
Board of Public Safety				
Personal services	3,418	3,418	3,143	275
Supplies	250	250	43	207
Other services and charges	275	275	-	275
Animal Care and Control				
Personal services	631,642	701,521	690,627	10,894
Supplies	45,661	98,361	94,418	3,944
Other services and charges	86,814	152,054	143,255	8,799
Capital outlay	1,000	1,000	175	825
Total Public safety	15,153,008	14,958,137	14,694,121	264,016
				(Continued)

CITY OF BLOOMINGTON, INDIANA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL -
GENERAL FUND
For The Year Ended December 31, 2005
(Continued)

<u>Function and Department</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
Highways and streets:				
City Engineer				
Personal services	366,634	384,018	317,326	66,692
Supplies	10,212	9,991	9,991	-
Other services and charges	20,217	18,905	18,218	687
Capital outlay	1,059	1,059	-	1,059
Total Highways and streets	<u>398,122</u>	<u>413,973</u>	<u>345,534</u>	<u>68,439</u>
Urban Redevelopment:				
Housing and Neighborhood				
Personal services	548,945	569,353	527,842	41,511
Supplies	9,218	9,954	9,294	660
Other services and charges	217,017	213,190	188,879	24,311
Capital outlay	1,000	1,000	263	738
Total Urban Redevelopment	<u>776,180</u>	<u>793,497</u>	<u>726,278</u>	<u>67,219</u>
Total General Fund	<u>\$ 22,851,789</u>	<u>\$ 22,926,086</u>	<u>\$ 22,075,602</u>	<u>\$ 850,483</u>

Non-major Governmental Funds

Special Revenue Funds – include funds which are restricted as to use by the Federal or State government and special purpose funds established by the City.

Parking Enforcement - To account for all parking related revenues, including meter collections, violations collections and off street parking revenues.

Park and Recreation Nonreverting Operating - To account for special community recreation programs.

CDBG - To account for all resources related to Federal Community Development Block Grant program.

Park and Recreation Nonreverting Capital - To account for revenues received from concessions and golf course fees and used for improvements to Cascades Golf Course and supporting facilities.

Child Care Development - To account for Federal and State grants used for subsidized childcare.

Law Enforcement – To account for grants and donations to the Police Department to be used for public safety purposes.

Dispatch Training – To account for the funds received from false emergency alarm charges used for Emergency Medical Dispatch training.

Telecommunications Nonreverting - To account for activities related to telecommunication including infrastructure and education.

Industrial Incentive Loan - To account for monies loaned to industrial manufacturing and commercial employers as an incentive to maintain and improve the economy of the City of Bloomington.

Nonreverting Economic Development - To account for monies used for economic development projects.

Special Nonreverting Improvement I - To account for monies received from in-lieu-of-annexation agreements.

Police Education - To account for funds received for training of police officers.

Amethyst House - To account for monies received from sale of property to provide for affording housing programs.

Park and Recreation Land Acquisition - To account for monies received to assist with the purchase of land for the Parks Department.

H.O.M.E. - To account for federal grant monies received for affordable housing activities that benefit low and moderate-income residents of the City.

Unsafe Housing - To account for fines and cost reimbursements to the City received in connection with enforcement of the Unsafe Building Law.

Solid Waste - To account for yard waste fees, trash fees and other monies used to provide sanitation and recycling services.

Community Services - To account for monies raised through fundraising activities by and in support of the Farmer's Market, Car Seat Lending Program, and Commission of the Status of Women.

Alternative Transportation - To account for monies received to assist with alternative transportation planning.

Rainy Day - To account for monies transfers from unused and unencumbered funds.

Public Technology - To account for monies received to assist with electronic mapping.

Arts Commission Operating - To include works of art and design services of artists in capital projects of the city and to account for expenses and revenues of the bi-annual postcard competition.

Wireless Enhanced 911 Nonreverting - To account for Wireless Enhanced Emergency 911 Funds - shared revenue from State.

Restricted Donation Fund- To account for monetary donations received less than \$5000 from citizens and businesses, often for specified purposes.

Debt Service Funds – used to account for the accumulation of resources for, and the payment of, general obligation bond principal and interest. They are funded principally from local property taxes.

Park District Bond - To account for the accumulation of resources for, and the payment of, general long-term principal, interest and related costs of bond issues benefiting the taxpayers of the park district.

Redevelopment District Bond - To account for the accumulation of resources, for and the payment of, general long-term principal, interest and related costs of bond issues benefiting the taxpayers of the redevelopment district.

Street Bond - To account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs of the street improvement bond issue of the City.

Municipal Facilities - To account for the accumulation of resources for, and the payment of, long-term lease rental payments for the assets acquired by capital leases and other capital projects.

Golf Course Bond - To account for the accumulation of resources for, and the payment of, general long-term debt principle, interest and related costs of the golf course bond issue of the City.

Capital Projects Funds – used to account for financial resources designated to construct or acquire general fixed assets. Such resources are derived from general obligation bonds of the City, intergovernmental revenues and local property taxes.

Cumulative Capital Improvement - To account for resources accumulating from State cigarette tax distributions to provide for the cost of construction, maintenance, acquisition and repair for certain facilities and other items of a capital nature.

Cumulative Capital Development - To account for resources accumulating from a dedicated property tax levy to provide for the cost of construction maintenance, acquisition and repair of certain facilities and other items of a capital nature.

Redevelopment TIF Downtown - To account for property tax revenues received from tax increment financing (TIF) of the Downtown Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Cumulative Capital Equipment - To account for resources accumulated from a property tax levy to provide primarily for the acquisition of equipment and other items of a capital nature.

Street Construction - To account for resources accumulating to provide for the cost of construction of the streets.

Fire Capital - To account for resources received from the sale of the old Headquarters Fire Station to be used for acquisition of equipment for the new Headquarters Fire Station.

Redevelopment TIF Southwest - To account for property tax revenues received from tax increment financing (TIF) of the Southwest Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Redevelopment TIF Adams - To account for property tax revenues received from tax increment financing (TIF) of the Adams Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Redevelopment TIF Prow - To account for property tax revenues received from tax increment financing (TIF) of the Prow Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Technology Park - To increase the opportunities of industries in the community.

Industrial Development - To increase the opportunities of industries in the community.

Redevelopment TIF Whitehall - To account for property tax revenues received from tax increment financing (TIF) of the Whitehall Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Golf Course Construction - To account for resources accumulating to provide for the cost of construction of the nine hole expansion at Cascades Golf Course.

Gates Construction - To account for resources accumulating to provide for the cost of construction of infrastructure for new commercial development.

Redevelopment TIF Thomson/Winslow/Walnut - To account for property tax revenues received from tax increment financing (TIF) of the Thomson/Winslow/Walnut Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Parks Construction - To account for resources accumulating to provide for the cost of construction of the Parks.

Permanent Fund – To account for the financial resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the City's programs.

Rosehill Cemetery - To account for all resources for operation and maintenance of the City's cemeteries

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2005

	Total Non-major Special Revenue Funds	Total Non-major Debt Service Funds	Total Non-major Capital Projects Funds	Non-major Permanent Fund	Totals
<u>Assets</u>					
Cash and cash equivalents	\$ 9,177,094	\$ 943,975	4,753,081	\$ 21,374	\$ 14,895,524
Cash with fiscal agent	-	255,000	-	-	255,000
Investments	-	36,300	3,607,970	550	3,644,820
Receivables (net of allowances for uncollectibles):					
Interest	7,061	2,625	14,906	91	24,683
Taxes	-	132,302	1,920,672	-	2,052,974
Accounts	1,500	-	-	-	1,500
Intergovernmental	14,643	39,551	81,594	-	135,788
Loans	4,586,355	-	-	-	4,586,355
Other	153,683	-	-	-	153,683
Land held for resale	77,650	-	-	-	77,650
Total assets	<u>\$ 14,017,986</u>	<u>\$ 1,409,753</u>	<u>\$ 10,378,223</u>	<u>\$ 22,015</u>	<u>\$ 25,827,977</u>
<u>Liabilities and fund balances</u>					
Liabilities:					
Accounts payable	\$ 238,543	\$ 500	\$ 77,853	\$ -	\$ 316,896
Interfund payable	90,249	-	-	-	90,249
Deferred revenue - Unearned	-	42,699	216,792	-	259,491
Total liabilities	<u>328,792</u>	<u>43,199</u>	<u>294,645</u>	<u>-</u>	<u>666,636</u>
Fund balances:					
Reserved for:					
Encumbrances	264,607	-	1,130,521	-	1,395,128
Land held for resale	77,650	-	-	-	77,650
Noncurrent loans receivable	4,502,151	-	-	-	4,502,151
Debt service funds	-	1,366,554	-	-	1,366,554
Capital projects funds	-	-	8,953,057	-	8,953,057
Permanent fund	-	-	-	5,870	5,870
Unreserved, reported in:					
Special revenue funds	8,844,786	-	-	-	8,844,786
Permanent funds	-	-	-	16,145	16,145
Total fund balances	<u>13,689,194</u>	<u>1,366,554</u>	<u>10,083,578</u>	<u>22,015</u>	<u>25,161,341</u>
Total liabilities and fund balances	<u>\$ 14,017,986</u>	<u>\$ 1,409,753</u>	<u>\$ 10,378,223</u>	<u>\$ 22,015</u>	<u>\$ 25,827,977</u>

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2005

	Total Non-major Special Revenue Funds	Total Non-major Debt Service Funds	Total Non-major Capital Projects Funds	Non-major Permanent Fund	Totals
Revenues:					
Taxes	\$ -	\$ 1,538,957	\$ 4,428,597	\$ -	\$ 5,967,554
Intergovernmental	1,770,519	617,084	3,199,096	-	5,586,699
Charges for services	3,944,820	-	-	-	3,944,820
Fines and forfeits	1,008,103	-	-	-	1,008,103
Other	<u>900,346</u>	<u>43,301</u>	<u>357,593</u>	<u>12,812</u>	<u>1,314,052</u>
Total revenues	<u>7,623,788</u>	<u>2,199,342</u>	<u>7,985,286</u>	<u>12,812</u>	<u>17,821,228</u>
Expenditures:					
Current:					
General government	108,167	-	-	-	108,167
Public safety	2,113,459	-	-	-	2,113,459
Highways and streets	226,552	-	-	-	226,552
Sanitation	1,585,167	-	-	-	1,585,167
Health and welfare	122,392	-	-	-	122,392
Culture and recreation	1,557,602	-	-	-	1,557,602
Urban redevelopment and housing	2,406,567	-	-	-	2,406,567
Debt service:					
Principal	-	1,474,693	-	-	1,474,693
Interest	-	2,332,625	-	-	2,332,625
Capital outlay	<u>-</u>	<u>-</u>	<u>6,281,465</u>	<u>-</u>	<u>6,281,465</u>
Total expenditures	<u>8,119,906</u>	<u>3,807,318</u>	<u>6,281,465</u>	<u>-</u>	<u>18,208,689</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(496,118)</u>	<u>(1,607,976)</u>	<u>1,703,821</u>	<u>12,812</u>	<u>(387,461)</u>
Other financing sources (uses):					
Transfers in	678,560	1,285,966	-	-	1,964,526
Transfers out	<u>(114,561)</u>	<u>-</u>	<u>(1,290,115)</u>	<u>-</u>	<u>(1,404,676)</u>
Total other financing sources and uses	<u>563,999</u>	<u>1,285,966</u>	<u>(1,290,115)</u>	<u>-</u>	<u>559,850</u>
Net change in fund balances	67,881	(322,010)	413,706	12,812	172,389
Fund balances - beginning	<u>13,621,313</u>	<u>1,688,564</u>	<u>9,669,872</u>	<u>9,203</u>	<u>24,988,952</u>
Fund balances - ending	<u>\$ 13,689,194</u>	<u>\$ 1,366,554</u>	<u>\$ 10,083,578</u>	<u>\$ 22,015</u>	<u>\$ 25,161,341</u>

CITY OF BLOOMINGTON, INDIANA
 COMBINING BALANCE SHEET
 NON-MAJOR SPECIAL REVENUE FUNDS
 December 31, 2005

	Parking Enforcement	Park and Recreation Nonreverting Operating	CDBG
<u>Assets</u>			
Cash and cash equivalents	\$ 1,154,599	\$ 778,547	\$ 96,887
Receivables (net of allowances for uncollectibles):			
Interest	-	-	-
Accounts	-	-	-
Intergovernmental	-	8,105	-
Loans	-	-	1,011,509
Other	-	-	-
Land held for resale	-	-	77,650
Total assets	<u>\$ 1,154,599</u>	<u>\$ 786,652</u>	<u>\$ 1,186,046</u>
<u>Liabilities and fund balances</u>			
Liabilities:			
Accounts payable	\$ 16,727	\$ 9,875	\$ 114,664
Interfund payable	<u>22,771</u>	<u>4,666</u>	<u>4,904</u>
Total liabilities	<u>39,498</u>	<u>14,541</u>	<u>119,568</u>
Fund balances:			
Reserved for:			
Encumbrances	20,446	-	-
Land held for resale	-	-	77,650
Noncurrent loans receivables	-	-	956,197
Unreserved:			
Undesignated	<u>1,094,655</u>	<u>772,111</u>	<u>32,631</u>
Total fund balances	<u>1,115,101</u>	<u>772,111</u>	<u>1,066,478</u>
Total liabilities and fund balances	<u>\$ 1,154,599</u>	<u>\$ 786,652</u>	<u>\$ 1,186,046</u>

CITY OF BLOOMINGTON, INDIANA
 COMBINING BALANCE SHEET
 NON-MAJOR SPECIAL REVENUE FUNDS
 December 31, 2005

	Park and Recreation Nonreverting Capital	Child Care Development	Law Enforcement	Dispatch Training
<u>Assets</u>				
Cash and cash equivalents	\$ 93,492	\$ -	\$ 177,796	\$ 46,027
Receivables (net of allowances for uncollectibles):				
Interest	-	-	-	-
Accounts	-	-	-	-
Intergovernmental	-	-	6,538	-
Loans	-	-	-	-
Other	-	-	-	-
Land held for resale	-	-	-	-
Total assets	<u>\$ 93,492</u>	<u>\$ -</u>	<u>\$ 184,334</u>	<u>\$ 46,027</u>
<u>Liabilities and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Interfund payable	-	-	-	-
Total liabilities	-	-	-	-
Fund balances:				
Reserved for:				
Encumbrances	-	-	-	-
Land held for resale	-	-	-	-
Noncurrent loans receivables	-	-	-	-
Unreserved:				
Undesignated	<u>93,492</u>	<u>-</u>	<u>184,334</u>	<u>46,027</u>
Total fund balances	<u>93,492</u>	<u>-</u>	<u>184,334</u>	<u>46,027</u>
Total liabilities and fund balances	<u>\$ 93,492</u>	<u>\$ -</u>	<u>\$ 184,334</u>	<u>\$ 46,027</u>

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
December 31, 2005

	Telecommunications Nonreverting	Industrial Incentive Loan	Nonreverting Economic Development	Special Nonreverting Improvement I
<u>Assets</u>				
Cash and cash equivalents	\$ 1,112,220	\$ 671,840	\$ 11,350	\$ 1,086,763
Receivables (net of allowances for uncollectibles):				
Interest	4,150	172	-	1,940
Accounts	-	-	-	-
Intergovernmental	-	-	-	-
Loans	-	20,671	-	-
Other	153,683	-	-	-
Land held for resale	-	-	-	-
Total assets	<u>\$ 1,270,053</u>	<u>\$ 692,683</u>	<u>\$ 11,350</u>	<u>\$ 1,088,703</u>
<u>Liabilities and fund balances</u>				
Liabilities:				
Accounts payable	\$ 24,489	\$ 25,000	\$ -	\$ 12,869
Interfund payable	-	-	-	-
Total liabilities	<u>24,489</u>	<u>25,000</u>	<u>-</u>	<u>12,869</u>
Fund balances:				
Reserved for:				
Encumbrances	57,757	-	-	490
Land held for resale	-	-	-	-
Noncurrent loans receivables	-	-	-	-
Unreserved:				
Undesignated	<u>1,187,807</u>	<u>667,683</u>	<u>11,350</u>	<u>1,075,344</u>
Total fund balances	<u>1,245,564</u>	<u>667,683</u>	<u>11,350</u>	<u>1,075,834</u>
Total liabilities and fund balances	<u>\$ 1,270,053</u>	<u>\$ 692,683</u>	<u>\$ 11,350</u>	<u>\$ 1,088,703</u>

CITY OF BLOOMINGTON, INDIANA
 COMBINING BALANCE SHEET
 NON-MAJOR SPECIAL REVENUE FUNDS
 December 31, 2005

	Police Education	Amethyst House	Park and Recreation Land Acquisition	H.O.M.E.
<u>Assets</u>				
Cash and cash equivalents	\$ 67,838	\$ 2,833	\$ 739,455	\$ 127,260
Receivables (net of allowances for uncollectibles):				
Interest	-	-	189	-
Accounts	-	-	-	-
Intergovernmental	-	-	-	-
Loans	-	-	-	3,554,175
Other	-	-	-	-
Land held for resale	-	-	-	-
Total assets	<u>\$ 67,838</u>	<u>\$ 2,833</u>	<u>\$ 739,644</u>	<u>\$ 3,681,435</u>
<u>Liabilities and fund balances</u>				
Liabilities:				
Accounts payable	\$ 40	\$ -	\$ -	\$ 14,682
Interfund payable	-	-	-	7,329
Total liabilities	<u>40</u>	<u>-</u>	<u>-</u>	<u>22,011</u>
Fund balances:				
Reserved for:				
Encumbrances	-	-	-	-
Land held for resale	-	-	-	-
Noncurrent loans receivables	-	-	-	3,545,954
Unreserved:				
Undesignated	<u>67,798</u>	<u>2,833</u>	<u>739,644</u>	<u>113,470</u>
Total fund balances	<u>67,798</u>	<u>2,833</u>	<u>739,644</u>	<u>3,659,424</u>
Total liabilities and fund balances	<u>\$ 67,838</u>	<u>\$ 2,833</u>	<u>\$ 739,644</u>	<u>\$ 3,681,435</u>

CITY OF BLOOMINGTON, INDIANA
 COMBINING BALANCE SHEET
 NON-MAJOR SPECIAL REVENUE FUNDS
 December 31, 2005

	Unsafe Housing	Solid Waste	Community Services	Alternative Transportation
<u>Assets</u>				
Cash and cash equivalents	\$ 145,710	\$ 133,760	\$ 22,995	\$ 159,114
Receivables (net of allowances for uncollectibles):				
Interest	-	18	-	-
Accounts	-	1,500	-	-
Intergovernmental	-	-	-	-
Loans	-	-	-	-
Other	-	-	-	-
Land held for resale	-	-	-	-
Total assets	<u>\$ 145,710</u>	<u>\$ 135,278</u>	<u>\$ 22,995</u>	<u>\$ 159,114</u>
<u>Liabilities and fund balances</u>				
Liabilities:				
Accounts payable	\$ 1,077	\$ 13,769	\$ -	\$ 5,351
Interfund payable	<u>382</u>	<u>43,030</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>1,459</u>	<u>56,799</u>	<u>-</u>	<u>5,351</u>
Fund balances:				
Reserved for:				
Encumbrances	-	40,489	-	145,425
Land held for resale	-	-	-	-
Noncurrent loans receivables	-	-	-	-
Unreserved:				
Undesignated	<u>144,251</u>	<u>37,990</u>	<u>22,995</u>	<u>8,338</u>
Total fund balances	<u>144,251</u>	<u>78,479</u>	<u>22,995</u>	<u>153,763</u>
Total liabilities and fund balances	<u>\$ 145,710</u>	<u>\$ 135,278</u>	<u>\$ 22,995</u>	<u>\$ 159,114</u>

CITY OF BLOOMINGTON, INDIANA
 COMBINING BALANCE SHEET
 NON-MAJOR SPECIAL REVENUE FUNDS
 December 31, 2005

	<u>Rainy Day</u>	<u>Public Technology</u>	<u>Arts Commission Operating</u>
<u>Assets</u>			
Cash and cash equivalents	\$ 2,313,764	\$ 11,775	\$ 131,611
Receivables (net of allowances for uncollectibles):			
Interest	592	-	-
Accounts	-	-	-
Intergovernmental	-	-	-
Loans	-	-	-
Other	-	-	-
Land held for resale	-	-	-
	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 2,314,356</u>	<u>\$ 11,775</u>	<u>\$ 131,611</u>
<u>Liabilities and fund balances</u>			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Interfund payable	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities	-	-	-
	<hr/>	<hr/>	<hr/>
Fund balances:			
Reserved for:			
Encumbrances	-	-	-
Land held for resale	-	-	-
Noncurrent loans receivables	-	-	-
Unreserved:			
Undesignated	<u>2,314,356</u>	<u>11,775</u>	<u>131,611</u>
	<hr/>	<hr/>	<hr/>
Total fund balances	<u>2,314,356</u>	<u>11,775</u>	<u>131,611</u>
	<hr/>	<hr/>	<hr/>
Total liabilities and fund balances	<u>\$ 2,314,356</u>	<u>\$ 11,775</u>	<u>\$ 131,611</u>

CITY OF BLOOMINGTON, INDIANA
 COMBINING BALANCE SHEET
 NON-MAJOR SPECIAL REVENUE FUNDS
 December 31, 2005

	Wireless Enhanced 911 Nonreverting	Restricted Donation	Totals
<u>Assets</u>			
Cash and cash equivalents	\$ 89,463	\$ 1,995	\$ 9,177,094
Receivables (net of allowances for uncollectibles):			
Interest	-	-	7,061
Accounts	-	-	1,500
Intergovernmental	-	-	14,643
Loans	-	-	4,586,355
Other	-	-	153,683
Land held for resale	-	-	77,650
Total assets	<u>\$ 89,463</u>	<u>\$ 1,995</u>	<u>\$ 14,017,986</u>
 <u>Liabilities and fund balances</u>			
Liabilities:			
Accounts payable	\$ -	\$ -	238,543
Interfund payable	<u>7,167</u>	<u>-</u>	<u>90,249</u>
Total liabilities	<u>7,167</u>	<u>-</u>	<u>328,792</u>
Fund balances:			
Reserved for:			
Encumbrances	-	-	264,607
Land held for resale	-	-	77,650
Noncurrent loans receivables	-	-	4,502,151
Unreserved:			
Undesignated	<u>82,296</u>	<u>1,995</u>	<u>8,844,786</u>
Total fund balances	<u>82,296</u>	<u>1,995</u>	<u>13,689,194</u>
Total liabilities and fund balances	<u>\$ 89,463</u>	<u>\$ 1,995</u>	<u>\$ 14,017,986</u>

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended December 31, 2005

	Parking Enforcement	Park and Recreation Nonreverting Operating	CDBG	Park and Recreation Nonreverting Capital
Revenues:				
Intergovernmental	\$ -	\$ 59,258	\$ 672,794	\$ -
Charges for services	992,529	945,361	-	-
Fines and forfeits	942,246	-	-	-
Other	7,072	43,265	189,114	-
Total revenues	1,941,847	1,047,884	861,908	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	1,813,792	-	-	-
Highways and streets	-	-	-	-
Sanitation	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	1,059,320	-	-
Urban redevelopment and housing	-	-	1,263,923	-
Total expenditures	1,813,792	1,059,320	1,263,923	-
Excess (deficiency) of revenues over (under) expenditures	128,055	(11,436)	(402,015)	-
Other financing sources (uses):				
Transfers in	-	-	-	14,491
Transfers out	(100,000)	(14,491)	-	-
Total other financing sources and uses	(100,000)	(14,491)	-	14,491
Net change in fund balances	28,055	(25,927)	(402,015)	14,491
Fund balances - beginning	1,087,046	798,038	1,468,493	79,001
Fund balances - ending	\$ 1,115,101	\$ 772,111	\$ 1,066,478	\$ 93,492

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 For the Year Ended December 31, 2005

	Child Care Development	Law Enforcement	Dispatch Training	Telecommunications Nonreverting
Revenues:				
Intergovernmental	\$ 55,890	\$ 6,538	\$ -	\$ 1,800
Charges for services	-	-	-	594,071
Fines and forfeits	-	-	12,400	-
Other	66	103,728	31	39,900
Total revenues	55,956	110,266	12,431	635,771
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	70,362	7,249	-
Highways and streets	-	-	-	-
Sanitation	-	-	-	-
Health and welfare	73,487	-	-	-
Culture and recreation	-	-	-	439,766
Urban redevelopment and housing	-	-	-	-
Total expenditures	73,487	70,362	7,249	439,766
Excess (deficiency) of revenues over (under) expenditures	(17,531)	39,904	5,182	196,005
Other financing sources (uses):				
Transfers in	9,920	-	-	-
Transfers out	(70)	-	-	-
Total other financing sources and uses	9,850	-	-	-
Net change in fund balances	(7,681)	39,904	5,182	196,005
Fund balances - beginning	7,681	144,430	40,845	1,049,559
Fund balances - ending	\$ -	\$ 184,334	\$ 46,027	\$ 1,245,564

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 For the Year Ended December 31, 2005

	Industrial Incentive Loan	Nonreverting Economic Development	Special Nonreverting Improvement I	Police Education
Revenues:				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	139,080	17,035
Fines and forfeits	-	-	-	11,682
Other	<u>22,358</u>	<u>-</u>	<u>35,513</u>	<u>120</u>
Total revenues	<u>22,358</u>	<u>-</u>	<u>174,593</u>	<u>28,837</u>
Expenditures:				
Current:				
General government	-	-	102,177	-
Public safety	-	-	-	20,542
Highways and streets	-	-	-	-
Sanitation	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Urban redevelopment and housing	<u>62,550</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>62,550</u>	<u>-</u>	<u>102,177</u>	<u>20,542</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(40,192)</u>	<u>-</u>	<u>72,416</u>	<u>8,295</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(40,192)	-	72,416	8,295
Fund balances - beginning	<u>707,875</u>	<u>11,350</u>	<u>1,003,418</u>	<u>59,503</u>
Fund balances - ending	<u>\$ 667,683</u>	<u>\$ 11,350</u>	<u>\$ 1,075,834</u>	<u>\$ 67,798</u>

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 For the Year Ended December 31, 2005

	Amethyst House	Park and Recreation Land Acquisition	H.O.M.E.	Unsafe Housing
Revenues:				
Intergovernmental	\$ -	\$ -	\$ 974,239	\$ -
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	41,775
Other	-	25,911	297,715	86
Total revenues	-	25,911	1,271,954	41,861
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	35,541
Highways and streets	-	-	-	-
Sanitation	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	58,479	-	-
Urban redevelopment and housing	934	-	1,079,160	-
Total expenditures	934	58,479	1,079,160	35,541
Excess (deficiency) of revenues over (under) expenditures	(934)	(32,568)	192,794	6,320
Other financing sources (uses):				
Transfers in	-	124,149	-	-
Transfers out	-	-	-	-
Total other financing sources and uses	-	124,149	-	-
Net change in fund balances	(934)	91,581	192,794	6,320
Fund balances - beginning	3,767	648,063	3,466,630	137,931
Fund balances - ending	\$ 2,833	\$ 739,644	\$ 3,659,424	\$ 144,251

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 For the Year Ended December 31, 2005

	Solid Waste	Community Services	Alternative Transportation	Rainy Day	Public Technology
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	1,118,605	-	-	-	1,915
Fines and forfeits	-	-	-	-	-
Other	18,476	30,847	-	78,159	-
Total revenues	1,137,081	30,847	-	78,159	1,915
Expenditures:					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	226,552	-	-
Sanitation	1,585,167	-	-	-	-
Health and welfare	-	48,905	-	-	-
Culture and recreation	-	-	-	-	-
Urban redevelopment and hous	-	-	-	-	-
Total expenditures	1,585,167	48,905	226,552	-	-
Excess (deficiency) of revenues over (under) expenditures	(448,086)	(18,058)	(226,552)	78,159	1,915
Other financing sources (uses):					
Transfers in	430,000	-	100,000	-	-
Transfers out	-	-	-	-	-
Total other financing sources ar	430,000	-	100,000	-	-
Net change in fund balances	(18,086)	(18,058)	(126,552)	78,159	1,915
Fund balances - beginning	96,565	41,053	280,315	2,236,197	9,860
Fund balances - ending	\$ 78,479	\$ 22,995	\$ 153,763	\$ 2,314,356	\$ 11,775

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 For the Year Ended December 31, 2005

	Arts Commission Operating	Wireless Enhanced 911 Nonreverting	Restricted Donation	Total
Revenues:				
Intergovernmental	\$ -	\$ -	\$ -	\$ 1,770,519
Charges for services	733	135,491	-	3,944,820
Fines and forfeits	-	-	-	1,008,103
Other	-	-	7,985	900,346
Total revenues	<u>733</u>	<u>135,491</u>	<u>7,985</u>	<u>7,623,788</u>
Expenditures:				
Current:				
General government	-	-	5,990	108,167
Public safety	-	165,973	-	2,113,459
Highways and streets	-	-	-	226,552
Sanitation	-	-	-	1,585,167
Health and welfare	-	-	-	122,392
Culture and recreation	37	-	-	1,557,602
Urban redevelopment and housing	-	-	-	2,406,567
Total expenditures	<u>37</u>	<u>165,973</u>	<u>5,990</u>	<u>8,119,906</u>
Excess (deficiency) of revenues over (under) expenditures	<u>696</u>	<u>(30,482)</u>	<u>1,995</u>	<u>(496,118)</u>
Other financing sources (uses):				
Transfers in	-	-	-	678,560
Transfers out	-	-	-	(114,561)
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>563,999</u>
Net change in fund balances	696	(30,482)	1,995	67,881
Fund balances - beginning	<u>130,915</u>	<u>112,778</u>	<u>-</u>	<u>13,621,313</u>
Fund balances - ending	<u>\$ 131,611</u>	<u>\$ 82,296</u>	<u>\$ 1,995</u>	<u>\$ 13,689,194</u>

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET
NON-MAJOR DEBT SERVICE FUND
December 31, 2005

	Park District Bond	Redevelopment District Bond	Street Bond	Municipal Facilities	Golf Course Bond	Totals
<u>Assets</u>						
Cash and cash equivalents	\$ 124,281	\$ 275,615	\$ 41	\$ 162,480	\$ 381,558	\$ 943,975
Cash with fiscal agent	-	-	255,000	-	-	255,000
Investments	-	-	36,300	-	-	36,300
Receivables (net of allowances for uncollectibles):						
Interest	89	1,006	10	124	1,396	2,625
Taxes	58,533	-	17,080	56,689	-	132,302
Intergovernmental	13,659	-	16,533	9,359	-	39,551
Total assets	<u>\$ 196,562</u>	<u>\$ 276,621</u>	<u>\$ 324,964</u>	<u>\$ 228,652</u>	<u>\$ 382,954</u>	<u>\$ 1,409,753</u>
<u>Liabilities and fund balances</u>						
Liabilities:						
Accounts Payable	-	500	-	-	-	500
Deferred Revenue - Unavailable	\$ 14,120	\$ -	\$ 17,080	11,499	-	42,699
Total liabilities	<u>14,120</u>	<u>500</u>	<u>17,080</u>	<u>11,499</u>	<u>-</u>	<u>43,199</u>
Fund balances:						
Reserved for:						
Debt service	<u>182,442</u>	<u>276,121</u>	<u>307,884</u>	<u>217,153</u>	<u>382,954</u>	<u>1,366,554</u>
Total fund balances	<u>182,442</u>	<u>276,121</u>	<u>307,884</u>	<u>217,153</u>	<u>382,954</u>	<u>1,366,554</u>
Total liabilities and fund balances	<u>\$ 196,562</u>	<u>\$ 276,621</u>	<u>\$ 324,964</u>	<u>\$ 228,652</u>	<u>\$ 382,954</u>	<u>\$ 1,409,753</u>

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
NON-MAJOR DEBT SERVICE FUNDS
For the Year Ended December 31, 2005

	Park District Bond	Redevelopment District Bond	Street Bond	Municipal Facilities	Golf Course Bond	Totals
Revenues:						
Taxes	\$ 555,601	\$ -	\$ 602,667	\$ 380,689	\$ -	\$ 1,538,957
Intergovernmental	42,634	-	45,239	529,211	-	617,084
Other	561	9,123	3,102	17,085	13,430	43,301
Total revenues	<u>598,796</u>	<u>9,123</u>	<u>651,008</u>	<u>926,985</u>	<u>13,430</u>	<u>2,199,342</u>
Expenditures:						
Debt service:						
Principal	410,000	145,000	70,000	839,693	10,000	1,474,693
Interest	224,155	108,966	352,375	1,528,307	118,822	2,332,625
Total expenditures	<u>634,155</u>	<u>253,966</u>	<u>422,375</u>	<u>2,368,000</u>	<u>128,822</u>	<u>3,807,318</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(35,359)</u>	<u>(244,843)</u>	<u>228,633</u>	<u>(1,441,015)</u>	<u>(115,392)</u>	<u>(1,607,976)</u>
Other financing sources (uses):						
Transfers in	-	252,966	-	913,000	120,000	1,285,966
Total other financing sources and uses	<u>-</u>	<u>252,966</u>	<u>-</u>	<u>913,000</u>	<u>120,000</u>	<u>1,285,966</u>
Net change in fund balances	<u>(35,359)</u>	<u>8,123</u>	<u>228,633</u>	<u>(528,015)</u>	<u>4,608</u>	<u>(322,010)</u>
Fund balances - beginning	<u>217,801</u>	<u>267,998</u>	<u>79,251</u>	<u>745,168</u>	<u>378,346</u>	<u>1,688,564</u>
Fund balances - ending	<u>\$ 182,442</u>	<u>\$ 276,121</u>	<u>\$ 307,884</u>	<u>\$ 217,153</u>	<u>\$ 382,954</u>	<u>\$ 1,366,554</u>

CITY OF BLOOMINGTON, INDIANA
 COMBINING BALANCE SHEET
 NON-MAJOR CAPITAL PROJECTS FUNDS
 December 31, 2005

	Cumulative Capital Improvement	Cumulative Capital Development	Redevelopment TIF Downtown
<u>Assets</u>			
Cash and cash equivalents	\$ 4,391	\$ 742,184	\$ 114,485
Investments	-	-	-
Receivables (net of allowances for uncollectibles):			
Interest	-	-	412
Taxes	-	98,945	539,400
Intergovernmental	42,261	19,920	8,410
Interfund	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
 Total assets	 <u>\$ 46,652</u>	 <u>\$ 861,049</u>	 <u>\$ 662,707</u>
 <u>Liabilities and fund balances</u>			
 Liabilities:			
Accounts payable	\$ -	\$ 10,925	\$ 748
Interfund payable	-	-	-
Unearned revenue	-	26,634	59,013
	<u>-</u>	<u>26,634</u>	<u>59,013</u>
 Total liabilities	 <u>-</u>	 <u>37,559</u>	 <u>59,761</u>
 Fund balances:			
Reserved for:			
Encumbrances	-	809,827	-
Capital projects funds	46,652	13,663	602,946
	<u>46,652</u>	<u>13,663</u>	<u>602,946</u>
 Total fund balances	 <u>46,652</u>	 <u>823,490</u>	 <u>602,946</u>
 Total liabilities and fund balances	 <u>\$ 46,652</u>	 <u>\$ 861,049</u>	 <u>\$ 662,707</u>

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET
NON-MAJOR CAPITAL PROJECTS FUNDS
December 31, 2005

	Cumulative Capital Equipment	Street Construction	Fire Capital	Redevelopment TIF Tapp
<u>Assets</u>				
Cash and cash equivalents	\$ 920,472	\$ -	\$ 109,036	\$ 902,133
Investments	-	-	-	714,200
Receivables (net of allowances for uncollectibles):				
Interest	-	-	27	90
Taxes	47,038	-	-	122,845
Intergovernmental	11,003	-	-	-
Interfund	-	-	-	-
Total assets	<u>\$ 978,513</u>	<u>\$ -</u>	<u>\$ 109,063</u>	<u>\$ 1,739,268</u>
<u>Liabilities and fund balances</u>				
Liabilities:				
Accounts payable	\$ 40,454	\$ -	\$ -	\$ -
Interfund payable	-	-	-	-
Unearned revenue	12,733	-	-	8,057
Total liabilities	<u>53,187</u>	<u>-</u>	<u>-</u>	<u>8,057</u>
Fund balances:				
Reserved for:				
Encumbrances	320,694	-	-	-
Capital projects funds	604,632	-	109,063	1,731,211
Total fund balances	<u>925,326</u>	<u>-</u>	<u>109,063</u>	<u>1,731,211</u>
Total liabilities and fund balances	<u>\$ 978,513</u>	<u>\$ -</u>	<u>\$ 109,063</u>	<u>\$ 1,739,268</u>

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET
NON-MAJOR CAPITAL PROJECTS FUNDS
December 31, 2005

	Redevelopment TIF Adams	Redevelopment TIF Prow	Technology Park	Industrial Development
<u>Assets</u>				
Cash and cash equivalents	\$ 50,318	\$ 40,291	\$ 44,257	\$ 381,194
Investments	501,950	240,800	-	-
Receivables (net of allowances for uncollectibles):				
Interest	1,250	759	164	1,857
Taxes	241,803	24,431	-	-
Intergovernmental	-	-	-	-
Interfund	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 795,321</u>	<u>\$ 306,281</u>	<u>\$ 44,421</u>	<u>\$ 383,051</u>
<u>Liabilities and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Interfund payable	-	-	-	-
Unearned revenue	18,099	2,106	-	-
	<u>18,099</u>	<u>2,106</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>18,099</u>	<u>2,106</u>	<u>-</u>	<u>-</u>
Fund balances:				
Reserved for:				
Encumbrances	-	-	-	-
Capital projects funds	777,222	304,175	44,421	383,051
	<u>777,222</u>	<u>304,175</u>	<u>44,421</u>	<u>383,051</u>
Total fund balances	<u>777,222</u>	<u>304,175</u>	<u>44,421</u>	<u>383,051</u>
Total liabilities and fund balances	<u>\$ 795,321</u>	<u>\$ 306,281</u>	<u>\$ 44,421</u>	<u>\$ 383,051</u>

CITY OF BLOOMINGTON, INDIANA
 COMBINING BALANCE SHEET
 NON-MAJOR CAPITAL PROJECTS FUNDS
 December 31, 2005

	Redevelopment TIF Whitehall	Redevelopment TIF Thomson - Winslow - Walnut	Park Construction	Totals
<u>Assets</u>				
Cash and cash equivalents	\$ 976,270	\$ 80,895	\$ 387,155	\$ 4,753,081
Investments	1,180,600	970,420	-	3,607,970
Receivables (net of allowances for uncollectibles):				
Interest	7,944	2,305	98	14,906
Taxes	465,926	380,284	-	1,920,672
Intergovernmental	-	-	-	81,594
Interfund	-	-	-	-
Total assets	<u>\$ 2,630,740</u>	<u>\$ 1,433,904</u>	<u>\$ 387,253</u>	<u>\$ 10,378,223</u>
<u>Liabilities and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 25,726	\$ -	\$ 77,853
Interfund payable	-	-	-	-
Unearned revenue	44,373	45,777	-	216,792
Total liabilities	<u>44,373</u>	<u>71,503</u>	<u>-</u>	<u>294,645</u>
Fund balances:				
Reserved for:				
Encumbrances	-	-	-	1,130,521
Capital projects funds	2,586,367	1,362,401	387,253	8,953,057
Total fund balances	<u>2,586,367</u>	<u>1,362,401</u>	<u>387,253</u>	<u>10,083,578</u>
Total liabilities and fund balances	<u>\$ 2,630,740</u>	<u>\$ 1,433,904</u>	<u>\$ 387,253</u>	<u>\$ 10,378,223</u>

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NON-MAJOR CAPITAL PROJECTS FUNDS
 For the Year Ended December 31, 2005

	Cumulative Capital Improvement	Cumulative Capital Development	Redevelopment TIF Downtown	Cumulative Capital Equipment
Revenues:				
Taxes	\$ -	\$ 810,251	\$ 872,301	\$ 447,567
Intergovernmental	256,459	62,174	4,000	34,344
Other	<u>1,501</u>	<u>441</u>	<u>4,379</u>	<u>335</u>
Total revenues	<u>257,960</u>	<u>872,866</u>	<u>880,680</u>	<u>482,246</u>
Expenditures:				
Capital outlay	270,000	853,638	221,334	125,518
Total expenditures	<u>270,000</u>	<u>853,638</u>	<u>221,334</u>	<u>125,518</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(12,040)</u>	<u>19,228</u>	<u>659,346</u>	<u>356,728</u>
Other financing uses:				
Transfers out	<u>-</u>	<u>(124,149)</u>	<u>(169,000)</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>(124,149)</u>	<u>(169,000)</u>	<u>-</u>
Net change in fund balances	(12,040)	(104,921)	490,346	356,728
Fund balances - beginning	<u>58,692</u>	<u>928,411</u>	<u>112,600</u>	<u>568,598</u>
Fund balances - ending	<u>\$ 46,652</u>	<u>\$ 823,490</u>	<u>\$ 602,946</u>	<u>\$ 925,326</u>

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NON-MAJOR CAPITAL PROJECTS FUNDS
 For the Year Ended December 31, 2005

	Street Construction	Fire Capital	Redevelopment TIF Southwest	Redevelopment TIF Adams
Revenues:				
Taxes	\$ -	\$ -	\$ 205,799	\$ 401,067
Intergovernmental	-	-	-	-
Other	<u>44</u>	<u>3,684</u>	<u>47,915</u>	<u>17,631</u>
Total revenues	<u>44</u>	<u>3,684</u>	<u>253,714</u>	<u>418,698</u>
Expenditures:				
Capital outlay	46,379	-	41,152	21,048
Total expenditures	<u>46,379</u>	<u>-</u>	<u>41,152</u>	<u>21,048</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(46,335)</u>	<u>3,684</u>	<u>212,562</u>	<u>397,650</u>
Other financing uses:				
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>(100,000)</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>(100,000)</u>
Net change in fund balances	(46,335)	3,684	212,562	297,650
Fund balances - beginning	<u>46,335</u>	<u>105,379</u>	<u>1,518,649</u>	<u>479,572</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ 109,063</u>	<u>\$ 1,731,211</u>	<u>\$ 777,222</u>

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NON-MAJOR CAPITAL PROJECTS FUNDS
 For the Year Ended December 31, 2005

	Redevelopment TIF Prow	Technology Park	Industrial Development	Redevelopment TIF Whitehall
Revenues:				
Taxes	\$ 40,023	\$ -	\$ -	\$ 972,739
Intergovernmental	-	-	250,000	-
Other	9,310	1,500	28,233	66,317
Total revenues	49,333	1,500	278,233	1,039,056
Expenditures:				
Capital outlay	-	-	1,047,877	-
Total expenditures	-	-	1,047,877	-
Excess (deficiency) of revenues over (under) expenditures	49,333	1,500	(769,644)	1,039,056
Other financing uses:				
Transfers out	-	-	-	(441,966)
Total other financing sources and uses	-	-	-	(441,966)
Net change in fund balances	49,333	1,500	(769,644)	597,090
Fund balances - beginning	254,842	42,921	1,152,695	1,989,277
Fund balances - ending	\$ 304,175	\$ 44,421	\$ 383,051	\$ 2,586,367

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NON-MAJOR CAPITAL PROJECTS FUNDS
 For the Year Ended December 31, 2005

	Redevelopment TIF Thomson - Winslow - Walnut	Park Construction	Totals
Revenues:			
Taxes	\$ 678,850	\$ -	\$ 4,428,597
Intergovernmental	2,592,119	-	3,199,096
Other	<u>149,080</u>	<u>27,223</u>	<u>357,593</u>
Total revenues	<u>3,420,049</u>	<u>27,223</u>	<u>7,985,286</u>
Expenditures:			
Capital outlay	3,044,680	609,839	<u>6,281,465</u>
Total expenditures	<u>3,044,680</u>	<u>609,839</u>	<u>6,281,465</u>
Excess (deficiency) of revenues over (under) expenditures	<u>375,369</u>	<u>(582,616)</u>	<u>1,703,821</u>
Other financing uses:			
Transfers out	<u>(455,000)</u>	<u>-</u>	<u>(1,290,115)</u>
Total other financing sources and uses	<u>(455,000)</u>	<u>-</u>	<u>(1,290,115)</u>
Net change in fund balances	(79,631)	(582,616)	413,706
Fund balances - beginning	<u>1,442,032</u>	<u>969,869</u>	<u>9,669,872</u>
Fund balances - ending	<u>\$ 1,362,401</u>	<u>\$ 387,253</u>	<u>\$ 10,083,578</u>

CITY OF BLOOMINGTON, INDIANA
BUDGETARY COMPARISON SCHEDULES
NON-MAJOR BUDGETED SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2005

	Solid Waste				Telecommunications Nonreverting			
	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,800	\$ 1,800
Charges for services	1,160,000	1,160,000	1,119,595	(40,406)	590,000	590,000	593,359	3,359
Other	16,000	16,000	17,398	1,398	10,000	10,000	35,949	25,949
Total revenues	1,176,000	1,176,000	1,136,992	(39,008)	600,000	600,000	631,108	29,308
Expenditures:								
Current:								
Sanitation:								
Personal services	981,941	989,958	982,379	7,579	-	-	-	-
Supplies	79,200	75,314	68,604	6,710	-	-	-	-
Other services and charges	628,642	600,039	490,252	109,787	-	-	-	-
Capital outlay	29,979	29,979	29,979	-	-	-	-	-
Culture and recreation:								
Supplies	-	-	-	-	1,000	1,000	77	923
Other services and charges	-	-	-	-	435,680	435,110	424,364	10,746
Capital outlay	-	-	-	-	92,669	98,802	87,855	10,946
Total expenditures	1,719,762	1,695,290	1,571,214	124,076	529,349	534,911	512,296	22,615
Other financing sources (uses):								
Transfers in	430,000	430,000	430,000	-	-	-	-	-
Total other financing sources (uses)	430,000	430,000	430,000	-	-	-	-	-
Net change in fund balances	(113,762)	(89,290)	(4,222)	85,068	70,651	65,089	118,812	51,923
Fund balances - beginning	137,981	137,981	137,981	-	993,408	993,408	993,408	-
Fund balances - ending	\$ 24,219	\$ 48,691	\$ 133,759	\$ 85,068	\$ 1,064,059	\$ 1,058,497	\$ 1,112,220	\$ 51,923
	Alternative Transportation				Nonreverting Improvement I			
	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 139,080	\$ 139,080
Intergovernmental	-	-	-	-	-	-	-	-
Other	-	-	-	-	210,460	210,460	33,580	(176,880)
Total revenues	-	-	-	-	210,460	210,460	172,660	(37,800)
Expenditures:								
Current:								
Urban Redevelopment:								
Other services and charges	-	-	-	-	93,200	92,710	92,710	-
Highways:								
Capital outlay	246,016	236,015	235,680	335	-	-	-	-
Total expenditures	246,016	236,015	235,680	335	93,200	92,710	92,710	-
Other financing sources (uses):								
Transfers in	100,000	100,000	100,000	-	-	-	-	-
Total other financing sources (uses)	100,000	100,000	100,000	-	-	-	-	-
Net change in fund balances	(146,016)	(136,015)	(135,680)	335	117,260	117,750	79,950	(37,800)
Fund balances - beginning	294,793	294,793	294,793	-	-	-	-	-
Cumulative effect of change in accounting pr	-	-	-	-	-	-	-	-
Total beginning fund balance - restate	294,793	294,793	294,793	-	-	-	-	-
Fund balances - ending	\$ 148,777	\$ 158,778	\$ 159,113	\$ 335	\$ 117,260	\$ 117,750	\$ 79,950	\$ (37,800)

CITY OF BLOOMINGTON, INDIANA
BUDGETARY COMPARISON SCHEDULES
NON-MAJOR BUDGETED SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2005

	Parking Enforcement				Dispatch Training			
	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Charges for services	\$ 764,000	\$ 764,000	\$ 992,529	\$ 228,529	\$ -	\$ -	\$ -	\$ -
Fines and forfeits	900,000	900,000	942,246	42,246	8,000	8,000	12,400	4,400
Other	492,044	492,044	7,071	(484,973)	-	-	31	31
Total revenues	2,156,044	2,156,044	1,941,846	(214,198)	8,000	8,000	12,431	4,431
Expenditures:								
Current:								
Public safety:								
Personal services	664,233	681,148	641,831	39,317	-	-	-	-
Supplies	87,107	86,041	42,525	43,516	-	-	-	-
Other services and charges	1,400,121	1,380,741	1,108,504	272,238	8,000	8,000	7,249	751
Capital outlay	66,963	66,963	35,567	31,396	-	-	-	-
Total expenditures	2,218,424	2,214,893	1,828,427	386,466	8,000	8,000	7,249	751
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	100,000	100,000	100,000	-	-	-	-	-
Total other financing sources (uses)	100,000	100,000	100,000	-	-	-	-	-
Net change in fund balances	37,620	41,151	213,420	172,268	-	-	5,182	5,182
Fund balances - beginning	1,138,969	1,138,969	1,138,969	-	40,845	40,845	40,845	-
Fund balances - ending	\$ 1,176,589	\$ 1,180,120	\$ 1,352,389	\$ 172,268	\$ 40,845	\$ 40,845	\$ 46,027	\$ 5,182
	Wireless Enhanced 911 Nonreverting				Police Education			
	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Taxes								
Intergovernmental	\$ 114,000	\$ 114,000	\$ -	\$ (114,000)	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	\$ -	-	-	-	-
Charges for services	-	-	135,491	\$ 135,491	-	-	17,034	17,034
Fines and forfeits	-	-	-	-	9,500	9,500	11,682	2,182
Other	-	-	-	-	-	-	120	120
Total revenues	114,000	114,000	135,491	21,491	9,500	9,500	28,837	19,337
Expenditures:								
Current:								
Public safety:								
Personal services	161,599	164,344	164,070	274	-	-	-	-
Other services and charges	-	-	-	-	25,454	21,569	20,502	1,067
Total expenditures	161,599	164,344	164,070	274	25,454	21,569	20,502	1,067
Net change in fund balances	(47,599)	(50,344)	(28,579)	21,765	(15,954)	(12,069)	8,335	20,404
Fund balances - beginning	118,042	118,042	118,042	-	59,503	59,503	59,503	-
Fund balances - ending	70,443	67,698	89,463	21,765	43,549	47,434	67,838	20,404

CITY OF BLOOMINGTON, INDIANA
BUDGETARY COMPARISON SCHEDULES
NON-MAJOR BUDGETED SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2005

	Municipal Arts				Arts Commission Operating			
	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 733	\$ 733
Total revenues	-	-	-	-	-	-	733	733
Expenditures:								
Current:								
Culture and recreation:								
Supplies	-	-	-	-	2,000	2,000	37	1,963
Other services and charges	-	5,000	-	5,000	3,000	3,000	-	3,000
Total expenditures	-	5,000	-	5,000	5,000	5,000	37	4,963
Net change in fund balances	-	(5,000)	-	5,000	(5,000)	(5,000)	696	5,696
Fund balances - beginning	-	-	-	-	-	-	-	-
Fund balances - ending	\$ -	\$ (5,000)	\$ -	\$ 5,000	\$ (5,000)	\$ (5,000)	\$ 696	\$ 5,696

CITY OF BLOOMINGTON, INDIANA
BUDGETARY COMPARISON SCHEDULES
NON-MAJOR BUDGETED DEBT SERVICE FUNDS
For The Year Ended December 31, 2005

	Municipal Facilities				Park District Bond			
	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Taxes	\$ 388,869	\$ 388,869	\$ 335,499	(53,370)	\$ 567,538	\$ 567,538	\$ 511,188	(56,350)
Intergovernmental	529,129	529,129	519,852	(9,277)	42,218	42,218	28,975	(13,243)
Other	17,100	17,100	20,028	2,928	500	500	781	281
Total revenues	935,098	935,098	875,379	(59,719)	610,256	610,256	540,944	(69,312)
Expenditures:								
Current:								
Debt Service:								
Principal Retirement	-	-	-	-	410,000	410,000	410,000	-
Interest and Fiscal Charges	-	-	-	-	224,755	224,755	224,155	600
Lease Payments	2,368,000	2,368,000	2,368,000	-	-	-	-	-
Total expenditures	2,368,000	2,368,000	2,368,000	-	634,755	634,755	634,155	600
Other financing sources (uses):								
Transfers in	913,000	-	913,000	913,000	-	-	-	-
Total other financing sources (uses)	913,000	-	913,000	913,000	-	-	-	-
Net change in fund balances	(519,902)	(1,432,902)	(579,621)	853,281	(24,499)	(24,499)	(93,211)	(68,712)
Fund balances - beginning	742,100	742,100	742,100	-	217,492	217,492	217,492	-
Fund balances - ending	\$ 222,198	\$ (690,802)	\$ 162,479	\$ 853,281	\$ 192,993	\$ 192,993	\$ 124,281	\$ (68,712)

	Street Bond				Golf Course Bond			
	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Taxes	\$ 562,283	\$ 562,283	\$ 602,667	\$ 40,384	\$ -	\$ -	\$ -	\$ -
Intergovernmental	41,850	41,850	28,706	(13,144)	-	-	-	-
Other	150	150	3,093	2,943	7,500	7,500	13,231	5,731
Total revenues	604,283	604,283	634,466	30,183	7,500	7,500	13,231	5,731
Expenditures:								
Current:								
Debt Service:								
Principal Retirement	255,000	255,000	255,000	-	10,000	10,000	10,000	-
Interest and Fiscal Charges	353,375	353,375	352,375	1,000	118,913	118,913	118,822	91
Total expenditures	608,375	608,375	607,375	1,000	128,913	128,913	128,822	91
Other financing sources (uses):								
Transfers in	-	-	-	-	120,000	120,000	120,000	-
Total other financing sources (uses)	-	-	-	-	120,000	120,000	120,000	-
Net change in fund balances	(4,092)	(4,092)	27,091	31,183	(1,413)	(1,413)	4,409	5,822
Fund balances - beginning	9,250	9,250	9,250	-	377,149	377,149	377,149	-
Fund balances - ending	\$ 5,158	\$ 5,158	\$ 36,341	\$ 31,183	\$ 375,736	\$ 375,736	\$ 381,558	\$ 5,822

CITY OF BLOOMINGTON, INDIANA
BUDGETARY COMPARISON SCHEDULES
NON-MAJOR BUDGETED DEBT SERVICE FUNDS
For The Year Ended December 31, 2005

	Redevelopment District Bond			
	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Actual	
Revenues:				
Other	\$ 6,000	\$ 6,000	\$ 8,393	\$ 2,393
Total revenues	6,000	6,000	8,393	2,393
Expenditures:				
Current:				
Debt Service:				
Principal Retirement	145,000	145,000	145,000	-
Interest and Fiscal Charges	108,967	108,967	108,466	501
Total expenditures	253,967	253,967	253,466	501
Other financing sources (uses):				
Transfers in	252,966	252,966	252,966	-
Total other financing sources (uses)	252,966	252,966	252,966	-
Net change in fund balances	4,999	4,999	7,893	2,894
Fund balances - beginning	262,197	262,197	262,197	-
Total beginning fund balance - restated	262,197	262,197	262,197	-
Fund balances - ending	\$ 267,196	\$ 267,196	\$ 270,090	\$ 2,894

CITY OF BLOOMINGTON, INDIANA
BUDGETARY COMPARISON SCHEDULES
NON-MAJOR BUDGETED CAPITAL PROJECTS FUNDS
For The Year Ended December 31, 2005

	Cumulative Capital Improvement				Cumulative Capital Development			
	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 827,660	\$ 827,660	\$ 737,940	\$ (89,720)
Intergovernmental	260,600	260,600	214,198	(46,402)	92,179	92,179	42,255	(49,924)
Other	-	-	1,502	1,502	-	-	440	440
Total revenues	260,600	260,600	215,700	(44,900)	919,839	919,839	780,635	(139,204)
Expenditures:								
Current:								
Capital Outlays								
Supplies	280,000	280,000	270,000	10,000	-	-	-	-
Other services and charges	-	-	-	-	403,360	294,423	169,117	125,306
Capital Outlays	-	-	-	-	1,423,174	722,285	706,476	15,809
Total expenditures	280,000	280,000	270,000	10,000	1,826,535	1,016,708	875,593	141,115
Other financing sources (uses):								
Transfers out	-	-	-	-	124,149	124,149	124,149	-
Total other financing sources (uses)	-	-	-	-	124,149	124,149	124,149	-
Net change in fund balances	(19,400)	(19,400)	(54,300)	(34,900)	(782,547)	27,280	29,191	1,911
Fund balances - beginning	58,692	58,692	58,692	-	961,291	961,291	961,291	-
Fund balances - ending	\$ 39,292	\$ 39,292	\$ 4,392	\$ (34,900)	\$ 178,744	\$ 988,571	\$ 990,482	\$ 1,911

Cumulative Capital Equipment

	Cumulative Capital Equipment			
	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 457,183	\$ 457,183	\$ 413,262	\$ (43,921)
Intergovernmental	35,581	35,581	23,341	(12,240)
Other	-	-	335	335
Total revenues	492,764	492,764	436,938	(55,826)
Expenditures:				
Current:				
Capital Outlays				
Other services and charges	286,750	246,940	60,189	186,751
Capital outlay	312,343	31,459	31,458	1
Total expenditures	599,093	278,399	91,647	186,752
Net change in fund balances	(106,329)	214,365	345,291	130,925
Fund balances - beginning	575,181	575,181	575,181	-
Total beginning fund balance - restated	575,181	575,181	575,181	-
Fund balances - ending	\$ 468,852	\$ 789,546	\$ 920,472	\$ 130,925

Non-major Proprietary Funds

Internal Service Funds - To account for the financing of goods or services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis.

Risk Management - To account for revenues generated by assessing premiums on each City department and the Bloomington Public Transit Corporation, for the purpose of administering a self-insurance program for Worker's Compensation.

Fleet Maintenance - To account for the financing of goods and services provided by the Fleet Maintenance department to other departments and agencies of the City.

Health Insurance Trust - To account for revenues generated and expenses incurred for the administration of the City's self-insured employee health plan.

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF NET ASSETS
 NON-MAJOR PROPRIETARY FUNDS
 December 31, 2005

	Governmental-Type Activities - Internal Service Funds			
	Risk Management	Fleet Maintenance	Health Insurance Trust	Total
<u>Assets</u>				
Current assets:				
Cash and cash equivalents	\$ 233,164	\$ 350,383	\$ 496,585	\$ 1,080,132
Interest receivable	57	-	95	152
Interfund receivables:				
Interfund services provided and used	-	44,121	-	44,121
Inventories	-	231,348	-	231,348
Total current assets	<u>\$ 233,221</u>	<u>\$ 625,852</u>	<u>\$ 496,680</u>	<u>\$ 1,355,753</u>
Capital assets:				
Other capital assets (net of accumulated depreciation)	<u>13,635</u>	<u>646,170</u>	<u>-</u>	<u>659,805</u>
Total noncurrent assets	<u>13,635</u>	<u>646,170</u>	<u>-</u>	<u>659,805</u>
Total assets	<u>246,856</u>	<u>1,272,022</u>	<u>496,680</u>	<u>2,015,558</u>
<u>Liabilities</u>				
Current liabilities:				
Accounts payable	36,108	52,505	-	88,613
Interfund payables	8,028	11,362	-	19,390
Compensated absences payable-long term	4,187	4,904	-	9,091
Compensated absences payable-short term	4,955	1,400	-	6,355
Estimated unfilled claims	<u>47,086</u>	<u>-</u>	<u>407,531</u>	<u>454,617</u>
Total current liabilities	<u>100,364</u>	<u>70,171</u>	<u>407,531</u>	<u>578,066</u>
Total liabilities	<u>100,364</u>	<u>70,171</u>	<u>407,531</u>	<u>578,066</u>
<u>Net assets</u>				
Unrestricted	<u>146,492</u>	<u>1,201,851</u>	<u>89,149</u>	<u>1,437,492</u>
Total net assets	<u>\$ 146,492</u>	<u>\$ 1,201,851</u>	<u>\$ 89,149</u>	<u>\$ 1,437,492</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF REVENUES, EXPENSES AND OTHER CHANGES IN FUND NET ASSETS
NON-MAJOR PROPRIETARY FUNDS
For the Year Ended December 31, 2005

	Governmental-Type Activities - Internal Service Funds			
	Risk Management	Fleet Maintenance	Health Insurance Trust	Total
Operating Revenues:				
Charges for services	\$ 790,240	\$ 1,249,636	\$ 5,070,785	\$ 7,110,661
Other	2,902	4,699	-	7,601
Total operating revenues	793,142	1,254,335	5,070,785	7,118,262
Operating expenses:				
Administrative and general:				
General	-	-	330,457	330,457
Salaries	218,627	377,461	-	596,088
Employee benefits	-	-	5,177,093	5,177,093
Materials and supplies	36,122	1,034,248	-	1,070,370
Other services	494,503	107,995	-	602,498
Depreciation	6,448	30,721	-	37,169
Total operating expenses	755,700	1,550,425	5,507,550	7,813,675
Operating loss	37,442	(296,090)	(436,765)	(695,413)
Nonoperating revenues:				
Interest and investment revenue	12,618	-	39,345	51,963
Gain on sale	-	1,526	-	1,526
Total nonoperating revenue	12,618	1,526	39,345	53,489
Change in net assets	50,060	(294,564)	(397,420)	(641,924)
Total net assets - beginning	96,432	1,496,415	486,569	2,079,416
Total net assets - ending	\$ 146,492	\$ 1,201,851	\$ 89,149	\$ 1,437,492

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR PROPRIETARY FUNDS
For the Year Ended December 31, 2005

	Governmental-Type Activities - Internal Service Funds			
	Risk Management	Fleet Maintenance	Health Insurance Trust	Total
Cash flows from operating activities:				
Receipts from customers and users	\$ 793,142	\$ 1,241,290	\$ 5,070,785	\$ 7,105,217
Payments to suppliers	(577,062)	(1,041,966)	(5,435,249)	(7,054,277)
Payments to employees	(218,627)	(373,668)	-	(592,295)
Net cash provided (used) by operating activities	(2,547)	(174,344)	(364,464)	(541,355)
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets	-	-	-	-
Proceeds from sales of capital assets	-	1,526	-	1,526
Net cash provided by capital and related financing activities	-	1,526	-	1,526
Cash flows from investing activities:				
Interest received	12,593	-	40,334	52,927
Net increase (decrease) in cash and cash equivalents	10,046	(172,818)	(324,130)	(486,902)
Cash and cash equivalents, January 1	223,118	523,201	820,715	1,567,034
Cash and cash equivalents, December 31	\$ 233,164	\$ 350,383	\$ 496,585	\$ 1,080,132
Reconciliation of operating income to net cash used by operating activities:				
Operating income loss	37,442	(296,090)	(436,765)	(695,413)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation expense	6,448	30,721	-	37,169
Change in assets and liabilities:				
Interfund receivables	-	(13,045)	-	(13,045)
Inventories	-	97,498	-	97,498
Accounts payable	(39,044)	5,127	(27,236)	(61,153)
Compensated absence payable	3,931	3,793	-	7,724
Interfund payables	804	(2,348)	-	(1,544)
Estimated unfilled claims	(12,128)	-	99,537	87,409
Total adjustments	(39,989)	121,746	72,301	154,058
Net cash provided (used) by operating activities	\$ (2,547)	\$ (174,344)	\$ (364,464)	\$ (541,355)

CITY OF BLOOMINGTON, INDIANA
BUDGETARY COMPARISON SCHEDULES
NON-MAJOR BUDGETED INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2005

	Risk Management				Fleet Maintenance			
	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Charges for services	\$ 480,930	\$ 480,930	\$ 790,240	\$ 309,310	\$ 1,226,980	\$ 1,226,980	\$ 1,236,591	\$ 9,611
Other	5,000	5,000	15,495	10,495	-	-	6,225	6,225
Total revenues	485,930	485,930	805,735	319,805	1,226,980	1,226,980	1,242,816	15,836
Expenditures:								
Current:								
General government:								
Personal services	206,653	227,221	214,026	13,195	382,995	387,750	376,016	11,734
Supplies	38,100	38,100	36,122	1,978	776,700	935,700	934,716	984
Other services and charges	234,108	545,811	545,541	270	107,844	100,714	98,363	2,351
Capital outlay	1,000	1,000	-	1,000	11,000	11,000	6,539	4,461
Total expenditures	479,861	812,132	795,690	16,443	1,278,539	1,435,164	1,415,634	19,530
Net change in fund balances	6,069	(326,202)	10,046	336,248	(51,559)	(208,184)	(172,818)	35,366
Fund balances - beginning	251,981	251,981	251,981	-	520,434	520,434	520,434	-
Fund balances - ending	\$ 258,050	\$ (74,222)	\$ 262,026	\$ 336,248	\$ 468,875	\$ 312,250	\$ 347,616	\$ 35,366

Non-major Fiduciary Funds

Pension Trust Funds – used to account for assets held by the City for the members and beneficiaries of defined benefit plans.

Police Pension - To account for the provision of retirement and disability benefits to police officers hired prior to May 1, 1977. Financing is provided by mandatory contributions by active members, state cigarette tax distributions, and a specific annual property tax levy.

Fire Pension - To account for the provision of retirement and disability benefits to firefighters hired prior to May 1, 1977. Financing is provided by mandatory contributions by active members, state cigarette tax distributions, and a specific annual property tax levy.

Private Purpose Trust Fund – used to report assets held by the City that benefit individuals, private organizations, or other governments.

Howard Young Bicentennial Trust - To account for the Howard Young \$1,000 gift in 1976 to the City and all subsequent investment earnings. The trust agreement provides that the principal and accumulated earnings be used in the year 2076 for sidewalk improvements.

CITY OF BLOOMINGTON, INDIANA
STATEMENT OF FIDUCIARY NET ASSETS
NON-MAJOR FIDUCIARY FUNDS
December 31, 2005

	Pension Trust Funds		
	Police Pension	Fire Pension	Total
<u>Assets</u>			
Cash and cash equivalents	\$ 1,108,555	\$ 2,267,580	\$ 3,376,135
Receivables:			
Taxes	89,098	116,844	205,942
Intergovernmental	17,960	24,852	42,812
Interest	9,104	5,928	15,032
Total receivables	116,162	147,624	263,786
Investments at fair value:			
Certificate of deposit	585,650	396,050	981,700
Participation in investment pools of other governments	613,067	796,318	1,409,385
Total investments	1,198,717	1,192,368	2,391,085
Total assets	2,423,434	3,607,572	6,031,006
<u>Liabilities</u>			
Unearned revenue	20,462	36,189	56,651
Total liabilities	20,462	36,189	56,651
<u>Net assets</u>			
Held in trust for:			
Employees' pension benefits	2,402,972	3,571,383	5,974,355
Total net assets	\$ 2,402,972	\$ 3,571,383	\$ 5,974,355

CITY OF BLOOMINGTON, INDIANA
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
For the Year Ended December 31, 2005

	<u>Police Pension</u>	<u>Fire Pension</u>	<u>Total</u>
<u>Additions</u>			
Contributions:			
Employer contributions made by city	\$ 786,567	\$ 1,088,455	\$ 1,875,022
Employer contributions made by state	570,429	801,333	1,371,762
Plan members	4,178	7,889	12,067
Other contributions	<u>1,563</u>	<u>247</u>	<u>1,810</u>
Total contributions	<u>1,362,737</u>	<u>1,897,924</u>	<u>3,260,661</u>
Investment income:			
Interest	<u>68,800</u>	<u>97,878</u>	<u>166,678</u>
Total investment income	<u>68,800</u>	<u>97,878</u>	<u>166,678</u>
Total additions	<u>1,431,537</u>	<u>1,995,802</u>	<u>3,427,339</u>
<u>Deductions</u>			
Benefits	1,079,039	1,594,681	2,673,720
Administrative expense	<u>7,902</u>	<u>49,037</u>	<u>56,939</u>
Total deductions	<u>1,086,941</u>	<u>1,643,718</u>	<u>2,730,659</u>
Changes in net assets	<u>344,596</u>	<u>352,084</u>	<u>696,680</u>
Net assets - beginning	<u>2,058,376</u>	<u>3,219,299</u>	<u>5,277,675</u>
Net assets - ending	<u>\$ 2,402,972</u>	<u>\$ 3,571,383</u>	<u>\$ 5,974,355</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BLOOMINGTON, INDIANA
BUDGETARY COMPARISON SCHEDULES
NON-MAJOR BUDGETED PENSION TRUST FUNDS
For The Year Ended December 31, 2005

	Police Pension				Fire Pension			
	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Taxes	\$ 746,208	\$ 746,208	\$ 661,876	\$ (84,332)	\$ 1,032,604	\$ 1,032,604	\$ 930,230	\$ (102,374)
Intergovernmental	662,681	662,681	608,525	(54,156)	903,699	903,699	854,051	(49,648)
Other	13,000	13,000	32,454	19,454	15,000	15,000	31,573	16,573
Total revenues	<u>1,421,889</u>	<u>1,421,889</u>	<u>1,302,856</u>	<u>(119,033)</u>	<u>1,951,303</u>	<u>1,951,303</u>	<u>1,815,854</u>	<u>(135,449)</u>
Expenditures:								
Current:								
Public safety:								
Personal services	3,445	3,445	3,200	245	3,445	3,445	3,200	245
Supplies	550	550	-	550	350	350	167	183
Other services and charges	1,489,914	1,489,914	1,083,739	406,175	2,019,749	2,019,749	1,640,353	379,396
Total expenditures	<u>1,493,909</u>	<u>1,493,909</u>	<u>1,086,939</u>	<u>406,970</u>	<u>2,023,544</u>	<u>2,023,544</u>	<u>1,643,721</u>	<u>379,823</u>
Net change in fund balances	(72,020)	(72,020)	215,916	287,936	(72,241)	(72,241)	172,133	244,374
Fund balances - beginning	<u>2,200,617</u>	<u>2,200,617</u>	<u>2,200,617</u>	<u>-</u>	<u>3,425,151</u>	<u>3,425,151</u>	<u>3,425,151</u>	<u>-</u>
Fund balances - ending	<u>\$ 2,128,597</u>	<u>\$ 2,128,597</u>	<u>\$ 2,416,533</u>	<u>\$ 287,936</u>	<u>\$ 3,352,910</u>	<u>\$ 3,352,910</u>	<u>\$ 3,597,284</u>	<u>\$ 244,374</u>

Schedule 1
City of Bloomington
Net Assets By Component (*dollars are in thousands*)
Last 10 Fiscal Years (A)

	Fiscal Year			
	2005	2004	2003	2002
Governmental activities:				
Invested in capital assets, net of related debt	\$161,119	\$154,445	\$142,750	N/A
Restricted	1,367	1,689	1,904	N/A
Unrestricted	6,656	9,467	11,108	N/A
Total government activities net assets	169,142	165,601	155,762	N/A
Business-type activities:				
Invested in capital assets, net of related debt	83,418	85,935	88,961	N/A
Restricted	7,252	774	1,766	N/A
Unrestricted	4,617	6,290	4,908	N/A
Total business-type activities net assets;	95,287	92,999	95,633	N/A
Primary government:				
Invested in capital assets, net of related debt	244,537	240,380	231,711	N/A
Restricted	8,619	2,463	3,670	N/A
Unrestricted	11,273	15,757	16,016	N/A
Total primary government net assets	\$264,429	\$258,600	\$251,397	N/A

(A) The comparative data for 1996-2002 is not available because 2003 was the initial year of GASB statement No. 34 with relevant data.

Schedule 2
City of Bloomington
Changes in Net Assets (dollars are in thousands)
Last Ten Fiscal Year (A)

	Fiscal Year			
	2005	2004	2003	2002
Expenses:				
Governmental activities				
General Government	11,393	9,443	10,643	N/A
Public Safety	19,422	18,477	17,119	N/A
Highways and Streets	3,321	4,477	4,547	N/A
Sanitation	1,766	1,597	1,542	N/A
Health and Welfare	126	683	799	N/A
Culture and Recreation	5,756	7,408	7,108	N/A
Urban Development and Housing	4,977	2,172	2,321	N/A
Interest on long-term debt	3,002	2,459	3,223	N/A
Total governmental activities expenses	49,763	46,716	47,302	N/A
Business-type activities:				
Water	8,628	9,618	7,729	N/A
Wastewater	13,143	13,189	11,932	N/A
Total business-type activities expenses	21,771	22,807	19,661	N/A
Total primary government expenses	\$ 71,534	\$ 69,523	\$ 66,963	N/A
Program Revenues:				
Governmental activities				
Charges for services	8,323	7,608	9,038	N/A
Refuse collection	-	-	-	N/A
Other public works	-	-	-	N/A
Parks and recreation	-	-	-	N/A
Other activities	-	-	-	N/A
Operating grants and Contributions	6,231	5,370	5,902	N/A
Capital grants and contributions	5,165	166	1,154	N/A
Total governmental activities program revenues	19,719	13,144	16,094	N/A
Business-type activities:				
Charges for services				N/A
Water	9,566	9,241	9,633	N/A
Wastewater	13,490	14,177	13,742	N/A
Other activities	-	-	-	N/A
Operating grants and contributions	-	-	-	N/A
Capital grants and contributions	-	351	1,948	N/A
Other	-	464	519	N/A
Total business-type activities program revenues	23,056	24,233	25,842	N/A
Total primary government program revenues	\$ 42,775	\$ 37,377	\$ 41,936	N/A

(continued)

Schedule 2
City of Bloomington
Changes in Net Assets (dollars are in thousands)
Last Ten Fiscal Year (A)

	Fiscal Year			
	2005	2004	2003	2002
Net (Expense) Revenue				
Governmental activities	(30,044)	(33,572)	(31,208)	N/A
Business-type activities	1,285	1,426	6,181	N/A
Total primary government net expense	\$ (28,759)	\$ (32,146)	\$ (25,027)	N/A
General Revenues and Other Changes in Net Assets				
Governmental activities:				
Taxes				
Property taxes	22,914	22,255	21,300	N/A
County Option Income Tax	6,596	6,817	6,210	N/A
Excise Tax	1,022	1,471	1,281	N/A
Other taxes	1,093	1,209	1,494	N/A
Unrestricted grants and contributions	1,078	11,253	201	N/A
Payments in lieu of taxes	-	-	-	N/A
Unrestricted Investment earnings	879	406	277	N/A
Miscellaneous	-	-	-	N/A
Transfers	-	-	-	N/A
Total government activities	33,582	43,411	30,763	N/A
Business-type activities:				
Unrestricted investment earnings	258	78	40	N/A
Other	-	464	519	N/A
Total Business-type activities	258	542	559	N/A
Total Primary Government:	33,840	43,953	31,322	N/A
Change in Net Assets				
Governmental Activities				
Increase in net assets before transfers	3,540	9,839	(444)	N/A
Special and extraordinary items	-	-	-	N/A
Change in Accounting Principle	-	-	-	N/A
Increase in net assets	3,540	9,839	(444)	N/A
Business-type activities				N/A
Increase in net assets before transfers	1,543	1,504	6,221	N/A
Special and extraordinary items	923	-	193	N/A
Change in Accounting Principle	-	(4,138)	-	N/A
Prior Period Adjustment	(177)	-	-	
Increase in net assets	2,289	(2,634)	6,414	N/A
Total Change in Net Assets	5,829	7,205	5,970	N/A
Net Assets January 1st	258,600	251,396	245,425	N/A
Net Assets December 31st	264,429	258,600	251,396	N/A

(A) The comparative data for 1996-2002 is not available because 2003 was the initial year of GASB statement No. 34 with relevant data.

Schedule 3
City of Bloomington
Fund Balances, Governmental Funds
Last 10 Fiscal Years (A)

	2005	2004	2003	2002	2001
General Fund					
Reserved	1,022,243	193,631	392,875	N/A	N/A
Unreserved	3,071,282	2,865,579	2,778,073	N/A	N/A
Total general fund	\$ 4,093,525	\$ 3,059,210	\$ 3,170,948	N/A	N/A
All Other Governmental Funds					
Reserved:					
Encumbrances	2,884,309	1,709,267	1,935,589	1,148,727	N/A
Land held for resale	77,650	298,817	210,317	230,587	N/A
Noncurrent loans receivable	4,502,151	2,439,928	2,224,782	1,852,835	N/A
Debt service funds	1,366,554	1,688,564	1,904,449	N/A	N/A
Capital projects funds	8,953,057	9,405,751	9,140,998	N/A	N/A
Permanent funds	5,870	5,870	5,870	N/A	N/A
Unreserved:				N/A	N/A
Special revenue funds	11,738,365	14,648,846	12,973,206	N/A	N/A
Permanent funds	16,145	3,333	3,191	N/A	N/A
Undesignated	-	-	-	13,053,915	N/A
Total all other governmental funds	\$ 29,544,101	\$ 30,200,376	\$ 28,398,402	\$ 16,286,064	N/A

(A) Data from 1996-2002 does not provide similar statements.

Schedule 4
City of Bloomington
Changes in Fund Balances, Governmental Funds
Last 10 Fiscal Years

	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>
Revenues										
Taxes (see Exhibit B-9)	\$22,778,081	\$22,189,488	\$21,179,728	\$31,244,717	\$28,775,881	\$26,155,822	\$24,454,916	\$22,326,754	\$21,239,775	\$20,822,618
Licenses, fees, and permits	59,607	82,588	201,476	22,820	31,708	43,067	117,455	104,029	94,842	434,670
Fines and penalties	1,152,314	999,505	796,869	733,119	689,398	651,089	637,162	470,751	455,318	562,072
Charges for services	7,111,921	6,526,277	4,951,088	4,932,422	5,586,042	5,104,014	4,301,748	5,838,578	3,566,838	4,356,161
Special Assessments	-	-	-	-	-	-	-	-	-	-
Intergovernmental	17,836,799	16,011,773	16,329,688	8,866,937	9,101,117	11,175,925	10,630,758	8,373,044	6,482,749	6,670,521
Investment earnings	-	-	-	-	-	-	-	-	-	-
Other revenues	1,839,495	1,110,024	1,603,769	1,257,905	2,090,124	2,054,780	1,699,992	1,629,519	2,456,903	1,008,250
Total revenues	<u>\$50,778,217</u>	<u>\$46,919,655</u>	<u>\$45,062,618</u>	<u>\$47,057,920</u>	<u>\$46,274,270</u>	<u>\$45,184,697</u>	<u>\$41,842,031</u>	<u>\$38,742,675</u>	<u>\$34,296,425</u>	<u>\$33,854,292</u>
Expenditures										
General government	\$6,452,297	\$6,013,248	\$6,151,730	\$6,600,261	\$5,602,307	\$6,421,248	\$5,316,210	\$5,575,195	\$3,812,678	\$3,269,788
Public Safety	17,352,502	16,529,154	15,533,691	14,572,378	13,446,295	12,184,634	10,802,088	10,942,469	9,538,637	9,151,448
Highways and Streets	4,597,396	4,302,493	4,566,776	4,397,407	4,454,291	4,086,681	2,801,252	3,167,307	3,024,045	2,946,127
Sanitation	1,585,167	1,851,344	1,411,570	1,339,918	1,375,035	1,379,629	1,168,335	1,139,790	1,314,572	1,136,761
Health and Welfare	122,392	676,330	798,707	2,342,048	3,681,017	4,047,629	3,730,837	2,977,792	1,956,154	1,441,215
Culture and Recreation	6,715,916	7,601,708	7,065,058	7,734,824	6,759,868	6,549,299	5,585,352	4,911,165	5,172,025	4,392,541
Urban Redevelopment and Housing	3,134,866	2,154,373	2,303,991	2,129,044	2,216,952	1,902,602	2,985,515	1,388,924	1,319,415	1,744,606
Debt Service										
Interest	1,525,299	2,429,443	2,953,802	2,169,483	701,604	1,484,783	1,415,834	1,277,271	1,263,058	1,355,702
Principal	2,332,625	1,637,000	1,618,388	2,495,207	2,938,589	1,599,682	1,745,339	1,755,655	1,933,460	1,663,376
Capital Outlay	6,682,065	2,537,497	14,530,582	7,877,344	15,670,678	12,100,907	7,553,591	3,754,689	5,812,981	2,791,069
Total expenditures	<u>\$50,500,525</u>	<u>\$45,732,590</u>	<u>\$56,934,295</u>	<u>\$51,657,914</u>	<u>\$56,846,636</u>	<u>\$51,757,094</u>	<u>\$43,104,353</u>	<u>\$36,890,257</u>	<u>\$35,147,025</u>	<u>\$29,892,633</u>

(continued)

Schedule 4
City of Bloomington
Changes in Fund Balances, Governmental Funds
Last 10 Fiscal Years

	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>
Excess of revenues over (under) expenditures	\$277,692	\$1,187,065	-\$11,871,677	-\$4,599,994	-\$10,572,366	-\$6,572,397	-\$1,262,322	\$1,852,418	-\$850,600	\$3,961,659
Other Financing Sources (Uses)										
Proceeds from borrowing	-	-	-	-	-	-	-	-	-	-
Proceeds from refunding	-	-	-	-	-	-	-	-	-	-
Payments to escrow agent	-	-	-	-	-	-	-	-	-	-
Transfers in	1,969,729	3,170,422	2,432,679	4,050,338	3,659,087	1,995,400	2,587,883	1,416,829	1,621,812	1,775,915
Transfers out	(1,969,729)	(3,170,422)	(2,432,679)	(4,050,338)	(3,658,930)	(1,995,400)	(2,587,883)	(1,416,717)	(1,621,812)	(1,775,915)
Capital Leases	100,348	503,171	7,766,157	712,753	8,211,643	6,835,913	300,000	-	-	-
General Obligation Bond Proceeds	-	-	-	-	6,202,223	2,355,013	2,445,244	7,750,000	1,437,932	-
Total other financing sources (uses)	100,348	503,171	7,766,157	712,753	14,414,023	9,190,926	2,745,244	7,750,112	1,437,932	0
Net change in fund balances	\$ 378,040	\$1,690,236	-\$4,105,520	-\$3,887,241	\$3,841,657	\$2,618,529	\$1,482,922	\$9,602,530	\$587,332	\$3,961,659
Fund Balances- beginning	\$33,259,586	\$31,569,350	\$35,674,870	\$39,559,021	\$35,717,364	\$33,098,658	\$31,615,736	\$22,013,206	\$21,427,799	\$17,466,026
Fund Balances- ending	\$33,637,626	\$33,259,586	\$31,569,350	\$35,671,780	\$39,559,021	\$35,717,364	\$33,098,658	\$31,615,736	\$22,015,131	\$21,427,799
Debt Service as % of noncapital expenditures	8.80%	9.41%	10.78%	10.65%	8.84%	7.78%	8.89%	9.15%	10.90%	11.14%

Schedule 5
City of Bloomington
Assessed and Actual Value of Taxable Property
Last 10 Fiscal Years

YEAR	REAL PROPERTY Actual Value	PERSONAL PROPERTY Actual Value	TOTAL PROPERTY Actual Value
1996	\$975,787,746	\$193,928,328	\$1,169,716,074
1997	1,067,996,670	208,554,759	1,276,551,429
1998	1,132,760,970	218,043,036	1,350,804,006
1999	1,185,354,210	220,942,143	1,406,296,353
2000	1,229,557,335	231,596,595	1,461,153,930
2001	1,292,823,660	239,993,541	1,532,817,201
2002	1,334,645,900	253,709,170	1,588,355,070
2003	2,330,364,854	283,040,182	2,613,405,036
2004	2,349,859,904	229,434,401	2,579,294,305
2005	2,652,889,752	248,985,489	2,901,875,241

(A) Values represent the assessment on March 1 of the previous year for taxes due and payable in the year shown above.

Assessed Value equals one-third of the "actual" of the property, which is significantly less than fair market value.

The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

Source: Monroe County Auditor's "Abstract of Property Valuations."

* Beginning in 2002, Assessed Value equaled Actual Value in anticipation of a reassessment to market value in 2003. (See note (A) above)

** Beginning in 2003, Assessed and Actual Value reflect Market Value

Schedule 6
City of Bloomington
Direct and Overlapping Property Tax Rates (A)
Last 10 Fiscal Years

Year	General Fund (B)	Special Revenue Fund	Trust Fund (D)	Capital Projects Fund	Debt Service Fund (F)	Total City Rate (G)
1996	1.7805	0.5565	0.2416	0.5956	0.4234	3.5976
1997	1.8621	0.5514	0.2365	0.5990	0.3539	3.6029
1998	1.6691	0.8422	0.2262	0.5195	0.3390	3.5960
1999	1.8606	0.8420	0.1098	0.5502	0.2111	3.5737
2000	2.2778	0.8309	0.0868	0.3783	0.1495	3.7233
2001	2.1681	0.8511	0.0814	0.3251	0.2215	3.6472
2002	0.6816	0.2965	0.0295	0.0869	0.1142	1.2087
2003	0.4631	0.1880	0.0242	0.0647	0.0598	0.7998
2004	0.4987	0.2008	0.0273	0.0481	0.0618	0.8367
2005	0.5083	0.1620	0.0677	0.0489	0.0578	0.8447

(A) Per \$100 of Assessed Valuation, which is one-third of "true tax value" for 1993-2001. As of 2003, Assessed Value is equal to Market Value.

(B) Consists of the Corporation General Fund and the TIF Replacement Credit.

(C) Consists of the Parks and Recreation Fund (0.1865) and Tax Increment Replacement (0.0143).

(D) Consists of the Police Pension Fund (0.0108) and the Fire Pension Fund (0.0165).

(E) Consists of the Cumulative Capital Improvement (0.0197) and the Cumulative Capital Development Fund (0.0197).

(F) Consists of the Park District Bond Fund (0.0228), the Police Bond Fund (0.0087), the Bloomington Municipal Facilities Fund (0.0139) and the Capital Projects Fund (0.0489).

(G) Tax rates are applicable to taxes payable in May and November of the stated year.

Source: Monroe County Auditor's Office, "Notice to Taxpayers of Monroe County of Tax Rates Charged."

Schedule 6
City of Bloomington
Property Tax Rates (A)
Direct and Overlapping Governments (A)
Last Ten Fiscal Years

	Direct	Overlapping							
	City	Township	Library	School District	County	Special Enterprise Fund (C)	Solid Waste District	State	Total
Bloomington City									
1996	3.7766	0.0925	0.4462	4.2369	1.9997	0.1790	0.0963	0.0100	10.6582
1997	3.7781	0.0965	0.5192	4.3963	2.0303	0.1752	0.0937	0.0100	10.9241
1998	3.7766	0.0965	0.5213	4.4520	2.0268	0.1806	0.0891	0.0100	11.1529
1999	3.7245	0.0999	0.5070	4.5996	2.0651	0.1508	0.0846	0.0100	11.2415
2000	3.7233	0.1011	0.5181	4.7216	2.0569	0.1531	0.0871	0.0100	11.3712
2001	3.6472	0.1026	0.4967	4.6495	1.6087	0.1492	0.0878	0.0100	10.7517
2002	1.2087	0.0351	0.1645	1.5726	0.5385	0.0502	0.0366	0.0033	3.6095
2003	0.7998	0.0210	0.1044	1.0208	0.4042	0.0315	0.0237	0.0033	2.4087
2004	0.8367	0.0231	0.1078	1.1038	0.2841	0.0328	0.0251	0.0024	2.4158
2005	0.8447	0.022	0.1055	1.1565	0.4203	0.0316	0.0234	0.0024	2.6064
Perry City									
1996	3.7766	0.0538	0.4462	4.2369	1.9997	0.1790	0.0963	0.0100	10.6195
1997	3.7781	0.1117	0.5192	4.3963	2.0303	0.1752	0.0937	0.0100	10.9393
1998	3.7766	0.1021	0.5213	4.4520	2.0268	0.1806	0.0891	0.0100	11.1585
1999	3.7245	0.0790	0.5070	4.5996	2.0651	0.1508	0.0846	0.0100	11.2206
2000	3.7233	0.1048	0.5181	4.7216	2.0569	0.1531	0.0871	0.0100	11.3749
2001	3.6472	0.1067	0.4967	4.6495	1.6087	0.1492	0.0878	0.0100	10.7558
2002	1.2087	0.0372	0.1645	1.5726	0.5385	0.0502	0.0366	0.0033	3.6116
2003	0.7998	0.0242	0.1044	1.0208	0.4042	0.0315	0.0237	0.0033	2.4119
2004	0.8367	0.0233	0.1078	1.1038	0.2841	0.0328	0.0251	0.0024	2.416
2005	0.8447	0.0227	0.1055	1.1565	0.4203	0.0316	0.0234	0.0024	2.6071

(A) Property tax rates per \$100 assessed valuation

(B) The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Richland City, Perry City, and Van Buren City

(C) Consists of the Bloomington Transportation Corporation Fund, implemented in 1983.

Source: Monroe County Auditor's Office, "Notice to Taxpayers of Monroe County of Tax Rates Charged."

Schedule 6
City of Bloomington
Property Tax Rates (A)
Direct and Overlapping Governments (B)
Last Ten Fiscal Years

	Direct	Overlapping							
	City	Township	Library	School District	County	Special Enterprise Fund (C)	Solid Waste District	State	Total
Richland City									
1996	3.7766	0.0275	0.4462	4.3713	1.9997	0.1790	0.0963	0.0100	10.7276
1997	3.7781	0.0364	0.5192	4.6463	2.0303	0.1752	0.0937	0.0100	11.1140
1998	3.7766	0.0366	0.5213	4.3608	2.0268	0.1806	0.0891	0.0100	11.0018
1999	3.7245	0.0344	0.5070	4.0634	2.0651	0.1508	0.0846	0.0100	10.6398
2000	3.7233	0.0358	0.5181	4.7731	2.0569	0.1531	0.0871	0.0100	11.3574
2001	3.6472	0.0370	0.4967	4.6344	1.6087	0.1492	0.0878	0.0100	10.6710
2002	1.2087	0.0117	0.1645	1.5259	0.5385	0.0502	0.0366	0.0033	3.5394
2003	0.7998	0.0085	0.1044	1.4512	0.4042	0.0315	0.0237	0.0033	2.8266
2004	0.8367	0.0180	0.1078	1.4984	0.2841	0.0328	0.0251	0.0024	2.8053
2005	0.8447	0.0184	0.1055	1.5495	0.4203	0.0316	0.0234	0.0024	2.9958
Van Buren City									
1996	3.7766	0.1240	0.4462	4.2369	1.9997	0.1790	0.0963	0.0100	10.6897
1997	3.7781	0.1336	0.5192	4.3963	2.0303	0.1752	0.0937	0.0100	10.9612
1998	3.7766	0.1286	0.5213	4.4520	2.0268	0.1806	0.0891	0.0100	11.1850
1999	3.7245	0.1379	0.5070	4.5996	2.0651	0.1508	0.0846	0.0100	11.2795
2000	3.7233	0.1526	0.5181	4.7216	2.0569	0.1531	0.0871	0.0100	11.4227
2001	3.6472	0.1560	0.4967	4.6495	1.6087	0.1492	0.0878	0.0100	10.8051
2002	1.2087	0.0557	0.1645	1.5726	0.5385	0.0502	0.0366	0.0033	3.6301
2003	0.7998	0.0507	0.1044	1.0208	0.4042	0.0315	0.0237	0.0033	2.4384
2004	0.8367	0.0540	0.1078	1.1038	0.2841	0.0328	0.0251	0.0024	2.4467
2005	0.8447	0.0545	0.1055	1.1565	0.4203	0.0316	0.0234	0.0024	2.6389

(A) Property tax rates per \$100 assessed valuation

(B) The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Richland City, Perry City, and Van Buren City

(C) Consists of the Bloomington Transportation Corporation Fund, implemented in 1983.

Source: Monroe County Auditor's Office, "Notice to Taxpayers of Monroe County of Tax Rates Charged."

Schedule 7
City of Bloomington
Principal Property Tax Payers (A)
Last 10 Fiscal Years

<u>2005 Pay 2006</u> Taxpayer	Type Of Business	Valuation (A)	Percentage Of Valuation (B) City's Assessed
RCR, Inc.	Rental Properties	\$45,210,700	1.74%
CFC, Inc.	Rental Properties	41,446,770	1.59%
Whitehall Crossing	Retail	28,390,100	1.09%
Woodbridge	Rental Properties	26,185,700	1.01%
Rogers	Construction and Properties	24,033,100	0.92%
Simon Property	Retail	23,717,100	0.91%
Fred Latimer	Real Estate	23,400,100	0.90%
Cook Pharmica	Rental Properties	23,400,100	0.90%
Smallwood	Rental Properties	22,410,300	0.86%
PSI/CINERGY (B)	Utility	12,172,960	0.47%
TOTAL		\$270,366,930	10.39%

<u>1996 Pay 1997</u> Taxpayer	Type Of Business	Valuation (A)	Percentage Of Valuation (B) City's Assessed
Thomson Corporation	Color TV receivers, electronics	\$12,345,430	2.90%
Woodbridge Apartments	Real estate	5,027,220	1.18%
Public Service Indiana	Utility	4,713,650	1.11%
CFC, Inc.	Rental properties	4,549,590	1.07%
Indiana Bell Telephone	Utility	4,420,350	1.04%
College Mall Company	Regional shopping center	4,075,040	0.96%
Regency Management Service	Rental properties	3,743,700	0.88%
Indiana Gas Company	Utility	2,809,760	0.66%
Rogers Group	Construction	2,632,910	0.62%
Carlisle (B.F. Goodrich)	Off-road braking systems	2,032,060	0.48%
TOTAL		\$46,349,710	10.89%

(A) Source: Monroe County Auditor's Office; represents the assessment of March 1 of previous year for taxes due and payable in year shown

(B) Valuation is not current; based on previous year.

Schedule 7
City of Bloomington
Payment in Lieu of Annexation Agreement (A)

<u>Taxpayer</u>	<u>2005 Assessed Value</u>
COOK	\$35,203,000
ABB, INC	35,203,000
GENERAL ELECTRIC	23,061,170
BAXTER	17,680,500
SABIN	14,506,110
DUNN & FERGUSON	12,426,000
MENARD INC.	8,582,900
PUBLIC INVERSTMENT CORP.	8,413,930
SCHULTE	5,985,400
BLOOMINGTON LKE	5,428,000
BLOMINGTON TECH. PARK	5,175,400
OTIS ELEVATOR	4,641,200
LIBERTY LLC	3,520,600
BTP 6 LP	2,622,200
UNITED METHODIST CHURCH	2,026,500
BTP 12 LP	1,919,200
EXMIN, INC	1,552,700
INDIANA INVESTMENTS	729,100
ATR COIL	432,900
PERFECTION BAKERIES INC.	322,740
VIP HOLDINGS	318,000
JASTRENSKI HOLDINGS, LLC	66,000
COPHENHAVER CONSTRUCTION	65,500
Total	<u>\$189,882,050</u>

(A) The City of Bloomington has negotiated an "In Lieu of Annexation Agreement," pursuant to Indiana Statute, with a number of local industries and businesses which lie outside the City corporate limits. The City provides services to the industries for a specified payment, and will forego annexation during the period of agreement. Payments are negotiated to approximate a percentage of City property taxes.

Schedule 8
City of Bloomington
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year	Tax Levy	Current Tax Collections	Percent Of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections To Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes To Tax Levy
1996	14,666,632	14,269,163	97.29%	514,408	14,783,570	100.80%	684,443	4.67%
1997	15,943,365	15,631,134	98.04%	496,960	16,128,095	101.16%	549,855	3.45%
1998	16,933,658	16,439,712	97.08%	351,587	16,791,299	99.16%	742,948	4.39%
1999	17,436,672	16,970,500	97.33%	582,421	17,552,922	100.67%	701,996	4.03%
2000	17,946,390	17,597,007	98.05%	507,516	18,104,523	100.88%	536,105	2.99%
2001	18,537,756	18,072,474	97.49%	390,398	18,462,872	99.60%	720,470	3.89%
2002	18,969,814	18,505,961	97.55%	594,256	19,100,216	100.69%	647,749	3.41%
2003	20,400,694	19,978,630	97.93%	500,036	20,478,666	100.38%	661,992	3.24%
2004	\$15,943,365	\$15,631,134	98.04%	\$496,960	\$16,128,094	101.16%	\$549,854	3.45%
2005	\$5,082,901	\$4,921,363	96.82%	\$272,776	\$5,194,140	102.19%	\$254,447	5.01%

Note: All property tax collections in excess of 102% of the state approved levy are transferred to a "Levy Excess Fund" and are used either to reduce tax levies in subsequent years or to reimburse any fund for property taxes withheld due to refunds awarded.

Source: Monroe County Auditor's "Apportionment of Taxes Collected," prorated according the City of Bloomington's share.

Schedule 8
City of Bloomington
Property Tax Levies and Collections
Listed by Township (A)
Last Ten Fiscal Years

	Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Tax Collections To Tax Levy	Outstanding Delinquent Taxes	Delinquent Taxes To Tax Levy
Bloomington City								
1996	\$5,082,901	\$4,921,364	96.82%	\$272,777	\$5,194,141	102.19%	\$254,447	5.01%
1997	5,711,440	5,584,749	97.78%	181,769	5,766,518	100.96%	210,927	3.69%
1998	5,860,065	5,671,949	96.79%	131,699	5,803,648	99.04%	279,128	4.76%
1999	5,962,957	5,760,191	96.60%	229,388	5,989,579	100.45%	285,615	4.79%
2000	6,101,947	5,955,127	97.59%	207,821	6,162,948	101.00%	223,000	3.65%
2001	6,129,548	5,966,235	97.34%	178,076	6,144,311	100.24%	258,458	4.22%
2002	6,202,020	6,049,897	97.55%	210,090	6,259,986	100.93%	207,610	3.35%
2003	6,858,777	6,693,539	97.59%	168,691	6,862,230	100.05%	233,567	3.41%
2004	5,711,440	5,584,749	97.78%	181,769	5,766,518	100.96%	210,927	3.69%
2005	5,082,901	4,921,364	96.82%	272,777	5,194,141	102.19%	254,447	5.01%
Perry City								
1996	8,918,064	8,696,223	97.51%	198,520	8,894,743	99.74%	413,901	4.64%
1997	9,510,803	9,346,146	98.27%	299,846	9,645,991	101.42%	315,958	3.32%
1998	10,246,378	9,994,078	97.54%	198,477	10,192,555	99.47%	406,214	3.96%
1999	10,592,000	10,348,866	97.70%	294,801	10,643,668	100.49%	389,317	3.68%
2000	10,672,076	10,469,769	98.10%	274,863	10,744,632	100.68%	308,169	2.89%
2001	11,215,820	10,914,735	97.32%	207,439	11,122,174	99.17%	458,778	4.09%
2002	11,514,772	11,246,396	97.67%	381,937	11,628,333	100.99%	394,948	3.43%
2003	12,290,258	12,077,295	98.27%	307,603	12,384,898	100.77%	355,030	2.89%
2004	9,510,803	9,346,146	98.27%	299,846	9,645,991	101.42%	315,958	3.32%
2005	8,918,064	8,696,223	97.51%	198,520	8,894,743	99.74%	413,901	4.64%

Note: The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

(A) Source: Monroe County Auditor's "Apportionment of Taxes Collected," prorated according to Richland City and Van Buren City shares.

Schedule 8
City of Bloomington
Property Tax Levies and Collections
Listed By Township (A)
Last 10 Fiscal Years

	Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Tax Collections To Tax Levy	Outstanding Delinquent Taxes	Delinquent Taxes To Tax Levy
Richland City								
1996	\$77,721	\$70,547	90.77%	\$1,155	\$71,703	92.26%	\$7,174	9.23%
1997	100,927	100,927	100.00%	7,628	108,554	107.56%	0	0.00%
1998	126,634	102,688	81.09%	248	102,936	81.29%	23,946	18.91%
1999	158,473	152,664	96.33%	26,906	179,570	1.13%	6,066	3.83%
2000	352,382	352,382	100.00%	5,966	358,347	101.69%	8	0.00%
2001	385,513	385,513	100.00%	54	385,567	100.01%	34	0.01%
2002	425,562	421,240	98.98%	122	421,362	99.01%	4,423	1.04%
2003	403,488	387,640	96.07%	3,471	391,111	96.93%	16,814	4.17%
2004	100,927	100,927	100.00%	7,628	108,554	107.56%	0	0.00%
2005	77,721	70,547	90.77%	1,155	71,703	92.26%	7,174	9.23%
Van Buren City								
1996	\$587,947	\$581,028	98.82%	\$41,955	\$622,983	105.96%	\$8,921	1.52%
1997	620,195	599,313	96.63%	7,718	607,031	97.88%	22,970	3.70%
1998	700,582	670,996	95.78%	21,163	692,159	98.80%	33,659	4.80%
1999	723,242	708,779	98.00%	31,326	740,105	102.33%	20,998	2.90%
2000	819,985	819,730	99.97%	18,867	838,596	102.27%	4,928	0.60%
2001	806,875	805,991	99.89%	4,829	810,820	100.49%	3,200	0.40%
2002	827,459	788,428	95.28%	2,107	790,535	95.54%	40,767	4.93%
2003	848,171	820,156	96.70%	20,271	840,427	99.09%	56,581	6.67%
2004	620,195	599,313	96.63%	7,718	607,031	97.88%	22,970	3.70%
2005	2,632,217	581,028	22.07%	41,955	622,983	23.67%	8,921	0.34%

Note: The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

(A) Source: Monroe County Auditor's "Apportionment of Taxes Collected," prorated according to Richland City and Van Buren City.

Schedule 9
City of Bloomington
Last Ten Fiscal Years
Ratio of Outstanding Debt by Type

Fiscal Year	Governmental Activities			Business-Type Activities				Percentage of Personal Income	Debt Per Capita Income
	General Obligation Bonds	Redevelopment Bonds	Park District Bonds	Water Bonds	Wastewater Bonds	Total Primary Government	Total Personal Income		
1996	\$1,460,000	\$730,000	\$2,585,000	\$13,980,000	\$23,205,000	\$41,960,000	\$3,161,067,000	1.33%	692
1997	915,000	615,000	2,330,000	13,435,000	22,575,000	39,870,000	3,357,071,000	1.19%	658
1998	8,260,000	485,000	2,060,000	12,860,000	21,905,000	45,570,000	3,574,167,000	1.27%	752
1999	7,855,000	340,000	4,230,000	12,260,000	29,390,000	54,075,000	3,697,434,000	1.46%	892
2000	7,750,000	2,610,000	3,920,000	11,635,000	28,625,000	54,540,000	3,955,684,000	1.38%	769
2001	7,750,000	2,340,000	9,790,000	10,980,000	27,660,000	58,520,000	4,036,418,000	1.45%	836
2002	7,635,000	2,365,000	8,660,000	10,280,000	26,630,000	55,570,000	4,119,263,000	1.35%	800
2003	7,495,000	2,235,000	8,250,000	10,220,000	26,830,000	55,030,000	4,301,023,000	1.28%	796
2004	7,435,000	2,100,000	7,840,000	9,250,000	25,765,000	52,390,000	N/A	N/A	762
2005	7,365,000	1,955,000	7,420,000	8,305,000	24,355,000	49,400,000	N/A	N/A	716

N/A = Not available

Schedule 10
City of Bloomington
Ratios of General Bonded Debt Outstanding
Last 10 Fiscal Years

<u>Fiscal Year</u>	<u>General Obligation Bond</u>	<u>Redevelopment Bond</u>	<u>Park District Bond</u>	<u>Total</u>	<u>Taxable Assessed Value (A)</u>	<u>Percentage of Actual Taxable Value of Property</u>	<u>Per Capita</u>
1996	\$1,460,000	\$730,000	\$2,585,000	\$4,775,000	\$425,517,143	1.12%	\$ 78.75
1997	915,000	615,000	2,330,000	3,860,000	450,268,002	0.86%	63.66
1998	8,260,000	485,000	2,060,000	10,805,000	468,765,451	2.30%	178.20
1999	7,855,000	340,000	4,230,000	12,425,000	487,051,310	2.55%	204.92
2000	7,750,000	2,610,000	3,920,000	14,280,000	510,939,067	2.79%	201.39
2001	7,750,000	2,340,000	9,790,000	19,880,000	1,588,355,070	1.25%	283.94
2002	7,635,000	2,365,000	8,660,000	18,660,000	2,613,405,036	0.71%	268.64
2003	7,495,000	2,235,000	8,250,000	17,980,000	2,613,405,036	0.69%	260.02
2004	7,435,000	2,100,000	7,840,000	17,375,000	2,601,754,329	0.67%	252.62
2005	7,365,000	1,955,000	7,420,000	16,740,000	2,901,875,241	0.58%	\$ 236.97

Schedule 11
City of Bloomington
Direct and Overlapping Governmental Activities Debt
As of December 31st, 2005

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Direct Debt			
Total City	\$ 16,740,000	100.00%	16,740,000
Overlapping Debt			
County	5,990,664	52.56%	3,148,503
County Library (B)	11,440,000	52.56%	6,012,501
Monroe County Community School District	100,007,056	59.25%	59,250,310
Richland-Bean Blossom School District	31,505,000	4.11%	1,293,521
Total Overlapping Debt	148,942,720		69,704,835
Total direct and overlapping debt	<u>165,682,720</u>		<u>86,444,835</u>

(A) Source: Monroe County Auditor's "Abstract of Property Valuations."

Net Assessed Value represents the assessed valuation on March 1, 2005 for taxes due and payable in 2006.

(B) The County and the County Library jurisdictions are coterminous

Schedule 12
City of Bloomington
Legal Debt Margin Information, Civil City
Last 10 Fiscal Years

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Net Assessed Value	\$389,905,358	\$425,517,143	\$450,268,002	\$468,726,186	\$484,493,510	\$508,261,482	\$1,588,355,070	\$2,613,405,036	\$2,579,294,305	\$2,901,875,241
Debt Limit	7,798,107	8,510,343	9,005,360	9,374,524	9,689,870	10,165,230	10,589,034	17,422,700	17,195,295	19,345,835
Total net debt applicable to limit	1,460,000	915,000	8,260,000	7,855,000	7,750,000	7,750,000	7,635,000	7,495,000	7,435,000	7,365,000
Legal Debt Margin	6,921,049	8,017,632	1,177,831	1,615,480	2,085,511	2,445,586	3,094,991	9,987,700	9,760,295	11,980,835
Total net debt applicable to the limit as a percentage of debt limit	18.72%	10.75%	91.72%	83.79%	79.98%	76.24%	72.10%	43.02%	43.24%	38.07%

- (A) Source: Monroe County Auditor's "Abstract of Property Valuations."
Net Assessed Value represents the assessed valuation on March 1 of the previous year for taxes due and payable in the year shown. In 2003, True Tax Value changed to market value.
- (B) Article XIII, Section 1 of the Indiana Constitution states that debt may not exceed 2% of a municipality's taxable assessed valuation. According to IC 36-1-15-2 - Legislative intent - Sec. 2. It is the intent of the general assembly that the amount of debt incurred by a political subdivision after February 28, 2001, not exceed, in the aggregate, the amount of debt that the political subdivision could have incurred under: (1) Article 13, Section 1 of the Constitution of the State of Indiana; and (2) any statute imposing an assessed value limitation on the aggregate amount of bonds that a political subdivision may issue; if property were assessed at thirty-three and one-third percent (33.33%) of true tax value.

Schedule 12
City of Bloomington
Legal Debt Margin Information, Redevelopment District
Last 10 Fiscal Years

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Net Assessed Value	\$389,905,358	\$425,517,143	\$450,268,002	\$468,726,186	\$484,493,510	\$508,261,482	\$1,588,355,070	\$2,613,405,036	\$2,579,294,305	\$2,901,875,241
Debt Limit	4,498,107	8,510,343	9,005,360	9,374,524	9,689,870	10,165,230	10,589,034	17,422,700	17,195,295	19,345,835
Total net debt applicable to limit	730,000	615,000	485,000	340,000	2,610,000	2,430,000	2,365,000	2,235,000	2,100,000	1,955,000
Legal Debt Margin	7,183,955	8,027,733	8,665,360	9,222,418	7,454,796	7,949,792	8,463,324	15,449,897	15,363,293	17,390,835
Total net debt applicable to the limit as a percentage of debt limit	16.23%	7.23%	5.39%	3.63%	26.94%	23.91%	22.33%	12.83%	12.21%	10.11%

- (A) Source: Monroe County Auditor's "Abstract of Property Valuations."
Net Assessed Value represents the assessed valuation on March 1 of the previous year for taxes due and payable in the year shown. In 2003, True Tax Value changed to market value.
- (B) Article XIII, Section 1 of the Indiana Constitution states that debt may not exceed 2% of a municipality's taxable assessed valuation. According to IC 36-1-15-2 - Legislative intent - Sec. 2. It is the intent of the general assembly that the amount of debt incurred by a political subdivision after February 28, 2001, not exceed, in the aggregate, the amount of debt that the political subdivision could have incurred under: (1) Article 13, Section 1 of the Constitution of the State of Indiana; and (2) any statute imposing an assessed value limitation on the aggregate amount of bonds that a political subdivision may issue; if property were assessed at thirty-three and one-third percent (33.33%) of true tax value.

Schedule 12
City of Bloomington
Legal Debt Margin Information, Park District
Last 10 Fiscal Years

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Net Assessed Value	\$389,905,358	\$425,517,143	\$450,268,002	\$468,726,186	\$484,493,510	\$508,261,482	\$1,588,355,070	\$2,613,405,036	\$2,579,294,305	\$2,901,875,241
Debt Limit	7,798,107	8,510,343	9,005,360	9,374,524	9,689,870	10,165,230	10,589,034	17,422,700	17,195,295	19,345,835
Total net debt applicable to limit	2,585,000	2,330,000	2,060,000	4,230,000	3,920,000	9,790,000	8,660,000	8,250,000	7,840,000	7,420,000
Legal Debt Margin	5,471,937	6,452,220	7,235,776	5,777,498	6,464,902	1,116,074	2,661,538	9,808,398	9,951,442	11,925,835
Total net debt applicable to the limit as a percentage of debt limit	33.15%	27.38%	22.88%	45.12%	40.45%	96.31%	81.78%	47.35%	45.59%	38.35%

- (A) Source: Monroe County Auditor's "Abstract of Property Valuations."
Net Assessed Value represents the assessed valuation on March 1 of the previous year for taxes due and payable in the year shown. In 2003, True Tax Value changed to market value.
- (B) Article XIII, Section 1 of the Indiana Constitution states that debt may not exceed 2% of a municipality's taxable assessed valuation. According to IC 36-1-15-2 - Legislative intent - Sec. 2. It is the intent of the general assembly that the amount of debt incurred by a political subdivision after February 28, 2001, not exceed, in the aggregate, the amount of debt that the political subdivision could have incurred under: (1) Article 13, Section 1 of the Constitution of the State of Indiana; and (2) any statute imposing an assessed value limitation on the aggregate amount of bonds that a political subdivision may issue; if property were assessed at thirty-three and one-third percent (33.33%) of true tax value.

Schedule 13
City of Bloomington
Pledged-Revenue Coverage
Last 10 Fiscal Years

Water Revenue Bonds

Fiscal Year	Gross Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service		Total	Coverage Ratio
				Principal	Interest		
1996	\$7,156,717	\$4,553,950	\$2,602,767	\$1,180,000	\$350,818	\$1,530,818	1.70
1997	7,356,994	4,604,532	2,752,462	545,000	720,893	1,265,893	2.17
1998	7,113,632	4,901,625	2,212,007	575,000	698,425	1,273,425	1.74
1999	7,645,210	5,241,745	2,403,465	600,000	673,865	1,273,865	1.89
2000	8,084,844	5,620,676	2,464,168	625,000	647,138	1,272,138	1.94
2001	8,186,076	5,379,701	2,806,375	655,000	618,582	1,273,582	2.20
2002	8,243,078	5,395,858	2,847,220	700,000	587,703	1,287,703	2.21
2003	9,981,750	5,394,905	4,586,845	730,000	553,798	1,283,798	3.57
2004	9,482,523	\$7,005,222	\$2,477,301	\$970,000	\$296,492	\$1,266,492	1.96
2005	9,668,941	\$6,054,553	\$3,614,388	\$945,000	\$297,119	\$1,242,119	2.91

*Note: Excludes depreciation expense

Schedule 13
City of Bloomington
Pledged-Revenue Coverage
Last 10 Fiscal Years

Wastewater Revenue Bonds

Fiscal Year	Special Assessment Collections	Less: Operating Expenses	Net Available Revenue	Debt Service		Total	Coverage
				Principal	Interest		
1996	\$7,961,376	\$5,222,991	\$2,738,385	\$370,000	\$1,415,463	\$1,785,463	1.53
1997	8,641,124	5,824,646	2,816,478	630,000	1,382,500	2,012,500	1.40
1998	8,890,045	6,124,186	2,765,859	670,000	1,340,229	2,010,229	1.38
1999	10,931,662	6,322,953	4,608,709	715,000	1,294,748	2,009,748	2.29
2000	11,827,592	6,938,743	4,888,849	765,000	1,725,192	2,490,192	1.96
2001	12,327,749	6,865,298	5,462,451	965,000	1,600,814	2,565,814	2.13
2002	11,476,691	7,033,432	4,443,259	1,030,000	1,538,854	2,568,854	1.73
2003	13,952,074	7,353,607	6,598,467	1,090,000	1,473,948	2,563,948	2.57
2004	14,477,542	8,132,375	6,345,167	1,065,000	1,162,797	2,227,797	2.85
2005	13,645,040	8,582,336	5,062,704	1,410,000	1,133,440	2,543,440	1.99

*Note: Excludes depreciation expense

Schedule 14
City of Bloomington
Demographic and Economic Statistics
Last Ten Fiscal Years

Year	Population ¹	Median Age ¹	Per Capita Income ²	Median Household Income ¹	Unemployment Rate ³
2005	70,642	23.3	N/A	\$ 25,377	5.1
2004	70,642	23.3	N/A	25,377	4.5
2003	69,987	23.3	\$ 24,320	25,377	4.3
2002	69,987	23.3	23,462	25,377	4.4
2001	70,359	23.3	23,003	25,377	3.9
2000	69,291	23.3	22,508	25,377	2.7
1999	66,743	N/A	21,152	18,393	2.9
1998	66,479	N/A	20,570	18,393	3.2
1997	66,479	N/A	19,491	18,393	3.2
1996	66,479	N/A	18,531	18,393	3.7

N/A = Not available

Sources:

¹ U.S. Census Bureau

² U.S. Bureau of Economic Analysis, Bloomington, IN Metropolitan Statistical Area

³ U.S. Bureau of Labor Statistics, Bloomington, IN Metropolitan Statistical Area

Schedule 15
City of Bloomington
Principal Employers
Current Year and Nine Years Ago

2005			
Employer	# of Employees	Industry	% of Total City Employment
Indiana University	6,987	Education	N/A
Bloomington Hospital	3,500	Medical Services	N/A
Cook Inc.	2,061	Medical Instruments	N/A
Monroe County Schools	1,700	Education	N/A
General Electric	1,110	Refrigerators	N/A
Baxter	840	Pharmaceuticals	N/A
Marsh Supermarkets	800	Grocery	N/A
PTS	800	Electronic Remanufacturing	N/A
Kroger	700	Grocery	N/A
City of Bloomington	668	Government	N/A
Total	19,166		N/A

1996			
Employer	Employees	Industry	% of Total City Employment
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
Total	N/A		N/A

N/A = Not Available

Source: Bloomington Economic Development Corporation

Schedule 16
City of Bloomington
Full-time Equivalent City Government Employees by Function/Program
Last Ten Fiscal Years

Function/Program	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
General Government										
Mayors Office	3	5	6	6	7	7	8	8	7	8
Controllers Office	6	8	9	9	10	9	9	9	9	7
Legal	9	9	9	9	9	9	9	9	9	8
Employee Services	3	5	6	6	6	5	6	6	6	5
ITS	11	14	14	15	17	17	18	18	18	16
Other	6	17	17	17	17	18	17	18	17	17
Community Development										
Community and Family Resources	9	10	16	17	19	19	19	14	12	11
Housing and Neighborhood Development	7	17	17	17	18	18	17	18	18	19
Parks and Recreation									58	56
Planning	11	11	13	13	13	13	14	15	14	14
Public Safety										
Police	90	91	97	104	108	111	113	115	118	119
Fire	83	84	88	91	94	97	100	104	107	107
Animal Shelter	12	12	12	12	13	13	14	14	15	15
Parking Enforcement	11	22	14	15	16	14	14	14	14	17
Public Works										
Engineering	13	16	17	15	15	8	9	9	8	9
Sanitation	18	23	23	24	25	25	24	24	24	23
Street	31	36	36	36	36	38	38	38	40	36
Fleet	8	7	7	7	7	7	7	7	8	8
Traffic	4	5	6	6	7	7	7	7	7	7
Utilities	152	154	152	155	162	163	165	164	165	166
Total	487	546	559	574	599	598	608	611	674	668

Schedule 17
City of Bloomington
Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Police										
Calls for service	36,122	38,463	40,867	46,925	52,686	54,774	50,067	47,019	48,212	52,440
Arrests*	2,475	2,561	2,863	3,313	3,679	3,856	3,136	2,766	2,390	2,730
Citations	3,022	3,287	3,372	4,263	7,594	7,564	4,718	4,107	4,592	6,314
Fire										
Calls for service	1,610	1,621	1,748	2,097	2,350	2,578	2,886	2,766	2,896	3,046
Fire inspections performed	N/A	535	569	322	368	224	N/A	N/A	649	981
Public Works										
Potholes filled	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5,443	6,023	6,170
Utilities										
Sewer line miles inspected	38.7	41.8	42.9	32.8	36.3	40.5	35.7	45.6	45.1	49.9
Sewer line miles cleaned	N/A	N/A	N/A	31.662	22.398	23.186	21.841	17.481	21.863	21.034
Average daily consumption (thousands of gallons)	12,835	12,952	12,988	13,873	13,199	13,514	13,783	13,633	13,733	13,369

N/A = Not available

* Misd. & Felonies

Schedule 18
City of Bloomington
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
General Government										
Buildings	52	53	54	55	57	60	61	64	66	66
Police										
Marked Police Vehicles	18	18	18	18	18	18	18	18	18	17
Fire										
Fire Stations	5	5	5	5	5	5	5	5	5	5
Fire Engines	13	13	13	13	13	13	14	14	14	14
Public Works										
Street Miles	191	200	198	198	198	205	215	223	228	235
Street Lights	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Parks and Recreation										
Park Acreage	1,822	1,888	1,997	2,028	2,118	2,120	2,161	2,176	2,188	2,226
Baseball/Softball Diamonds	15	15	15	15	15	15	15	15	15	15
Basketball Courts	18	18	18	18	18	18	18	18	18	18
Utilities										
Water Main Miles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	389
Sewer Miles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	303
Storage Capacity (thousands of gallons)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	16,200
Fire Hydrants	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2,670

Sources: Various City Departments